

VEDL/Sec./SE/23-24/262

March 29, 2024

 BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street, Fort
 Mumbai – 400 001

 National Stock Exchange of India Limited
 Exchange Plaza, 5th Floor Plot No., C/I, G Block
 Bandra-Kurla Complex, Bandra (East),
 Mumbai – 400 051

Scrip Code: 500295
Scrip Code: VEDL
Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, please find below the details as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations relating to Bharat Aluminium Company Limited ("BALCO"), a subsidiary of Vedanta Limited ("the Company"):

Particulars	Details
i. Name of the authority	Assessment Unit, Income Tax Department
ii. Nature and details of the action(s) taken, initiated or order(s) passed	BALCO has received a penalty order for AY 2015-16 passed by the Assessment Unit, Income Tax Department levying penalty of Rs. 574,33,35,162/- u/s 271(1)(c) of the Income Tax Act, 1961(the Act). The said penalty has been levied in pursuance to the original assessment order passed u/s 143(3) read with section 263 of the Act.
iii. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order via DIN ITBA/PNL/F/271(1)(c)/2023-24/1063438225(1) dated 26.03.2024 received by BALCO on 28.03.2024 at 6:44 PM IST
iv. Details of the violation(s) / contravention(s) committed or alleged to be committed	Refer para (ii) above.
v. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Considering the merits of the case, BALCO intends to file the appeal with the Appellate Authority within the time limit prescribed under the Income Tax Law and rectification application against the said penalty order. BALCO is hopeful of a favorable outcome thereof and does not expect the said order to have any material financial impact on the company.

We request you to take the above on record.

 Thanking you.
 Yours faithfully,
For Vedanta Limited
Prerna Halwasiya
Company Secretary & Compliance Officer
VEDANTA LIMITED
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