

VEDL/Sec./SE/23-24/235

February 25, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

National Stock Exchange of India Limited  
“Exchange Plaza”  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051

**Scrip Code: 500295**

**Scrip Code: VEDL**

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

Dear Sir/Ma’am,

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, Hindustan Zinc Limited (“HZL”), a subsidiary of Company, has made disclosure for levy of fine by the BSE Limited and National Stock Exchange of India Limited for non-compliance with Regulation 17(1) of SEBI Listing Regulations. The same has been intimated by HZL to the Stock Exchanges on February 23, 2024 at 03:13 PM (IST).

The filing made by HZL in this regard has been enclosed and the same is also available on the website of stock exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and HZL website at [www.hzlindia.com](http://www.hzlindia.com).

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,  
**For Vedanta Limited**

**Prerna Halwasiya**  
**Company Secretary and Compliance Officer**

Enclosed: As above

**VEDANTA LIMITED**

**REGISTERED OFFICE:** Vedanta Limited, 1<sup>st</sup> Floor, ‘C’ wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530  
Email: [comp.sect@vedanta.co.in](mailto:comp.sect@vedanta.co.in) | Website: [www.vedantalimited.com](http://www.vedantalimited.com)

CIN: L13209MH1965PLC291394

HZL/2024-SECY/

February 23, 2024

BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400001

National Stock Exchange of India Limited  
“Exchange Plaza”, Bandra – Kurla Complex  
Mumbai 400051

Kind Attn: - General Manager,  
Dept. of Corporate Services

Kind Attn: - Head- Listing & Corporate  
Communications

**Scrip Code: 500188**

**Trading Symbol: “HINDZINC”**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

The Company has received a Notice issued by the BSE Limited and National Stock Exchange of India Limited dated February 22, 2024, which levied fine for non-compliance with Regulation 17(1) of SEBI Listing Regulations, w.r.t the Composition of Board of Directors relating to number of Independent Directors.

It may be noted that the said non-compliance with regard to the composition of the Board of Directors relating to number of Independent Directors is not within the control of the Company since the matter is pending with the Ministry of Mines, Government of India and constant efforts are being made to meet the compliance requirements. Regular follow up is being done with Ministry of Mines, Government of India, New Delhi. The requirement of the Women Independent Director on the Board has already been fulfilled.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023, are enclosed as **Annexure I**.

You are requested to take the same on your record.

Thanking You,

Yours faithfully,  
**For Hindustan Zinc Limited**

Harsha  
Vishal Kedia

Digitally signed by  
Harsha Vishal Kedia  
Date: 2024.02.23  
14:41:26 +05'30'

**(Harsha Kedia)**  
**Company Secretary & Compliance Officer**

**Annexure I**

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| Name of the Authority  | BSE Limited<br>National Stock Exchange of India Limited  |
| Nature and details of the action(s) taken, initiated or order(s) passed  | Fine of Rs. 5,42,800/- each (including GST)  |
| Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | February 22, 2024  |
| Details of violation(s) / contravention (s) committed or alleged to be committed   | Non-compliance of Regulation 17(1) of SEBI Listing Regulations - Composition of Board of Directors relating to number of Independent Directors |
| Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible   | Not Significant  |