

VEDL/Sec./SE/23-24/80

July 21, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 500295

Scrip Code: VEDL

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

In continuation to our Letter No. VEDL/Sec./SE/23-24/78 dated July 21, 2023, kindly note that in addition to the Unaudited Consolidated and Standalone Financial Results of the Company for the First Quarter ended June 30, 2023, the Board of Directors (“the Board”) of Vedanta Limited (“the Company”), at its meeting held today, i.e. July 21, 2023, has also considered the following:

1. Taken note of superannuation of Mr. Sunil Duggal on completion of his tenure as the Whole-Time Director & CEO effective close of business hours on July 31, 2023. The Board would like to place on record their appreciation for Mr. Duggal for the contributions made by him during his tenure.
2. On the recommendation of Nomination and Remuneration Committee of the Company, considered and approved the appointment of Mr. Arun Misra (DIN: 01835605) as an Additional Director designated as an Executive Director of the Company effective August 01, 2023 to May 31, 2025 subject to approval of the shareholders.

A brief profile of Mr. Arun Misra is provided below:

Mr. Arun Misra

Mr. Arun Misra is Chief Executive Officer (“CEO”) of Zinc Business and has been leading Hindustan Zinc Limited (“HZL”), a subsidiary of the Company. Mr. Misra was appointed as Deputy CEO, HZL in November 2019 and was elevated to CEO & Whole-Time Director of HZL from August 2020. Since June 2022, Mr. Misra has also been managing the operations & growth of Vedanta Zinc International which have their mines and concentrator in South Africa.

In less than 10 months, he was moved to the Corner Office and placed at the helm of the world’s second-largest integrated producer of zinc.

Mr. Misra is the 1st ever Indian Chairperson of the International Zinc Association. He is also the Vice President of the Indian Institute of Mineral Engineers. He has to his credit several published papers in nationally reputed journals.

He was awarded ‘CEO of the Year’ in the Business Leader of the Year awards. Further, under his able leadership HZL has retained its 1st position in Asia-Pacific for the fourth consecutive year and globally 3rd in S&P Global Corporate Responsibility Assessment in 2022 amongst Mining & Metal companies.

VEDANTA LIMITED

REGISTERED OFFICE: Vedanta Limited, 1st Floor, ‘C’ wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530

CIN: L132O9MH1965PLC291394

After graduating with a Bachelor's degree in Electrical Engineering from IIT, Kharagpur, Mr. Misra took a Diploma in Mining and Beneficiation from the University of New South Wales Sydney, and another Diploma in General Management from CEDEP, France. He possesses knowledge of TQM, Six Sigma, TPM, and the Malcolm Baldrige Model.

Mr. Misra started his career with Tata Steel as Maintenance Head (Electrical), West Bokaro Coal Washery in July 1988. He brings with him a formidable 35 years of rich and diverse experience in Tata Steel, where he headed various strategic positions. In his last assignment at Tata Steel, Mr. Misra worked as Vice President — Raw Materials Division. During his tenure at Tata Steel, Mr. Misra led crucial portfolios like Plant Operations, Mining Operations, and Safety & Project Management.

Mr. Arun Misra is not related inter-se in terms of Section 2(77) of the Companies Act, 2013 read with Rule 4 of the Companies (Specification of Definition Details) Rules, 2014 with any of the Director(s) of the Company.

Also, in compliance with regulations issued by the Securities and Exchange Board of India ("SEBI"), this is to confirm that Mr. Arun Misra has not been debarred from holding office of director by virtue of any SEBI order or any other authority.

3. Approved ₹ 1,305 Crores as capital expenditure ("capex") for Sijimali bauxite block, located in Rayagada and Kalahandi districts of Odisha. As informed earlier in our Letter dated February 15, 2023, the block was secured under the mineral block auction conducted by the Government of Odisha.

The mining commencement is targeted in 3rd quarter of FY 2025. The capex will be phased over coming financial years and will be funded through internal accruals. The block is a strategic fit for Vedanta given its size, location, and bauxite quality. The block has estimated reserves of 311 million tonnes of bauxite.

The Board Meeting commenced at 05:30 pm IST and concluded at 06:35 pm IST.

We request you to please take the above on record.

Thanking you.

Yours faithfully,
For Vedanta Limited

Prerna Halwasiya
Company Secretary & Compliance Officer

VEDANTA LIMITED

REGISTERED OFFICE: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530

CIN: L132O9MH1965PLC291394