

BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street, Fort
 Mumbai - 400 001

National Stock Exchange of India Limited
 "Exchange Plaza"
 Bandra-Kurla Complex, Bandra (East),
 Mumbai – 400 051

Scrip Code: 500295

Scrip Code: VEDL

Sub: Grant of Stock Options under Vedanta Limited Employee Stock Option Scheme- 2016 (ESOS 2016)

Dear Sir(s),

Pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby notify that on October 28, 2022, the Nomination and Remuneration Committee ("NRC") has approved the following performance based grants under the Vedanta Limited Employee Stock Option Scheme- 2016 ("ESOS 2016") to eligible employees of the Company including Key Managerial Personnel (KMP) and Senior Management.

The general terms and conditions of the said grant are as follows:

S. No.	Particulars	Details
1	Brief details of options granted	Grant of 1,47,66,707 stock options (The options shall vest on completion of the performance period subject to achievement of performance conditions and includes the allotment assumed for new joiners)
2	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3	Total number of shares covered by these options	1,47,66,707 equity shares (each option is convertible into 1 equity share of face value Re. 1 each)
4	Pricing Formula/ Exercise Price	Re. 1 (Par Value)
5	Option Vested/Vesting Schedule	36 months from the grant date
6	Time within which option may be exercised	6 months from the date of vesting

We request you to kindly take the above information on record.

Thanking you,
 Yours Sincerely,
For Vedanta Limited

Prerna Halwasiya
Company Secretary & Compliance Officer

VEDANTA LIMITED

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