

VEDL/Sec./SE/22-23/25

April 28, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 500295

Scrip Code: VEDL

Dear Sir(s),

Sub: Outcome of Board Meeting held on April 28, 2022

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today, i.e. April 28, 2022 have considered and approved the audited Consolidated and Standalone Financial Results of the Company for the Fourth Quarter and Year ended March 31, 2022.

In this regard, please find enclosed herewith the following:

1. Audited Consolidated and Standalone Financial Results of the Company for the Fourth Quarter and Year ended March 31, 2022 ('Financial Results');
2. Audit Reports for Financial Results from our Statutory Auditors, M/s S.R. Batliboi & Co. LLP, Chartered Accountants, in terms of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations');
3. A Press Release in respect to the Financial Results; and
4. Investor Presentation on the Financial Results.

Further, in continuation to our Letter No. VEDL/Sec./SE/22-23/07 dated April 6, 2022 and pursuant to Regulation 30 of Listing Regulations, we wish to inform you that the Board of Directors of the Company have approved First Interim Dividend of ₹ 31.5 per equity share i.e. 3150% on face value of Re. 1/- per share for the Financial Year 2022-23 amounting to c. ₹ 11,710 Crores. The record date for the purpose of payment of dividend is Monday, May 9, 2022. The interim dividend will be paid within stipulated timelines as prescribed under law.

The meeting of the Board of Directors of the Company dated April 28, 2022 commenced at 12:42 pm and concluded at 3:20 pm.

We request you to please take the above on record.

Thanking you.

Yours faithfully,
For Vedanta Limited

Prerna Halwasiya
Company Secretary & Compliance Officer

Enclosed: As above.

VEDANTA LIMITED

REGISTERED OFFICE: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530

CIN: L13209MH1965PLC291394

Sensitivity: Public (C4)



Resourcing India's rise
Responsibly

4QFY22 Earnings Presentation

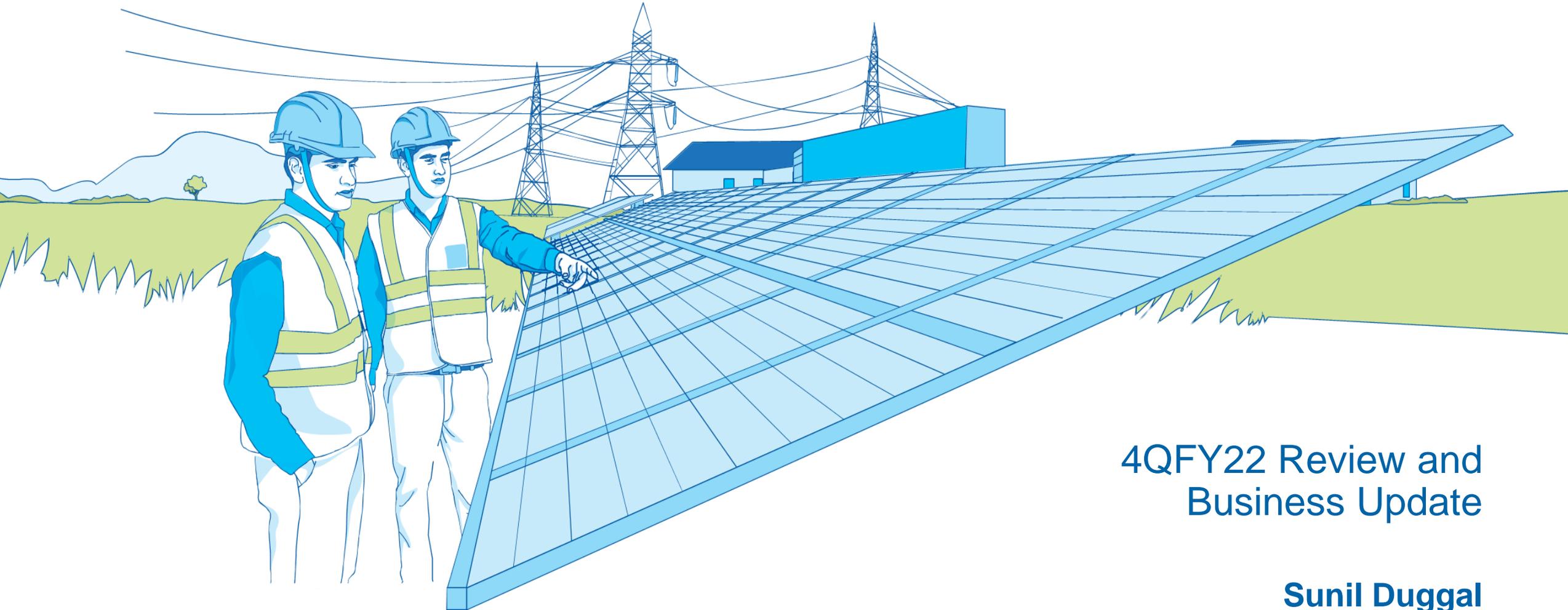
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This presentation contains 'forward-looking statements' – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as 'expects,' 'anticipates,' 'intends,' 'plans,' 'believes,' 'seeks,' or 'will.' Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a environmental, climatic, natural, political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements. We caution you that reliance on any forward-looking statement involves risk and uncertainties, and that, although we believe that the assumption on which our forward-looking statements are based are reasonable, any of those assumptions could prove to be inaccurate and, as a result, the forward-looking statement based on those assumptions could be materially incorrect.

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**4QFY22 Review and
Business Update**

Sunil Duggal
Group CEO & Chief Safety Officer

FY22 Highlights



Operational

- Record annual production across key businesses and stable Oil & Gas performance:
 - Aluminium and Alumina production grew to 2.3 mn tonnes and 2 mn tonnes, respectively
 - Zinc India Mined metal production crossed 1 mn tonnes mark
 - Gamsberg delivered 170kt mined metal
 - VAB: Pig Iron production grew 33%YoY
 - ESL: Hot Metal production grew 5% YoY
- Maintained 1st quartile cost curve positioning globally, across key segments
- Strong margins across key businesses despite higher COP amidst input commodity inflation and power cost
- Won 3rd coal mine – Kurloi North; Jharsuguda coal security will be 100%
- Won 2 Iron ore mines in Orissa; Iron ore security for Steel business will be 100%



Financial

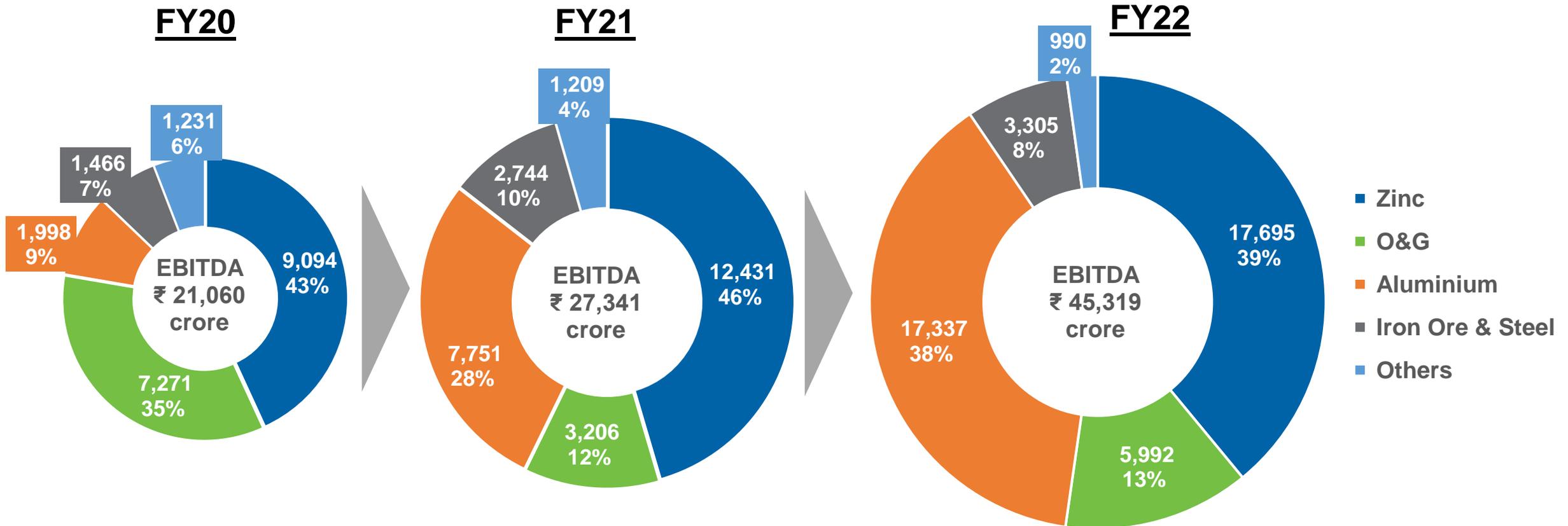
- Record Revenue of ₹ 131,192 crore with 51%YoY growth
- All time high consolidated EBITDA driven by volumes, LME and operational efficiencies; EBITDA grew 66%YoY to ₹ 45,319 crore
- Industry leading EBITDA margin of 39%*
- All time high Free cash flow (pre- capex) of ₹ 27,154 crore
- Strong liquidity position with cash and cash equivalents of ₹ 32,130 crores
- Net debt declined by ₹ 3,435 crores
- Net debt / EBITDA at 0.5x and debt equity ratio at 0.6x – lowest in 5 years
- Strong ~30% ROCE; 1.6 times YoY
- ~14% dividend yield with record pay-out of ₹45/share



ESG

- 3,200+ Nand Ghars created for social welfare
- ₹ 359 crores Social Investment; improving the lives of 4.36 million people
- ₹ 54,104 crore contribution to the National Exchequer
- ~13.75 mn tonnes GHG emissions avoided from 2012 baseline
- 31% water recycled
- Electric mobility: Jharsuguda partners with GEAR India to supply 23 e-forklifts; deployed 50+ EVs at HZL and ESL together
- 10-year MoU signed with TERI to develop implementation programs to further our ESG vision

EBITDA contribution by key businesses



- **Aluminium:** 2nd largest contributor to the group EBITDA with increase in contribution from 9% in FY20 to 38% in FY22; driven by 364kt higher volumes and operational efficiencies including structural cost reduction
- **Zinc:** continues to be primary contributor with 39% to group EBITDA; driven by volume increase and operational efficiencies
- **Oil and Gas:** in absolute terms remain key contributor to group EBITDA

4Q FY22 Highlights



Operational

- Strong quarterly volume growth at key businesses:
 - Aluminium production grew 8%YoY
 - Zinc India achieved Highest ever mined metal production of 295 kt, since underground transition
 - Gamsberg mined metal production grew 9%YoY to 45kt
 - VAB: Pig iron production grew 14%YoY
 - ESL: Hot Metal production grew to 344 kt
- Margins improved across key businesses despite input commodity inflation and higher power cost
- Commenced commercial production from recently acquired Iron ore mines in Orissa
- New discovery named 'Durga-1' in OALP blocks located in Barmer basin



Financial

- Record Revenue of ₹ 39,342 crore, up 41%YoY
- Highest ever EBITDA of ₹ 13,768 crore, up 51% YoY
- Industry leading EBITDA margin of 39%*
- Reduced net debt by ₹ 6,590 crore QoQ
- Net debt / EBITDA of 0.5x – lowest in 5 years
- Strong liquidity position with cash and cash equivalents of ₹ 32,130 crores
- Interim dividend paid ₹ 4,832 crore (₹13/share)
- Investment grade credit rating; both CRISIL and India Ratings upgraded rating to 'AA' with stable outlook
- Annual capital allocation and dividend policy
- Committed \$2bn growth capex for projects across key businesses



ESG

- Signed PDA for 580 MW RE - a significant step towards 2.5 GW RE commitment
- Launched green Aluminium under the brands 'Restora' & 'Restora Ultra' to usher new era of green metals
- Collaboration with TUV-SUD to develop roadmap for our 'Net Water Positive' initiative
- 1st Fly ash rake from Jharsuguda dispatched to cement plant
- Commenced Ash backfilling in one of the coal India's open-cast mine in Mar'22
- Used 17kt biomass in HZL; committed to using 5% biomass in our thermal power plants

Pillar 1: Transforming communities - benefitting the lives of 4.36 million people across 1268 villages

Nearly 4.36 million beneficiaries through Vedanta-wide 180 programs

Healthcare:

- Nearly 2.23 million people benefited
- > 38 Initiatives

Community infrastructure:

- > 0.96 million people benefitted
- > 50 Initiatives

Sports & culture:

- Nearly 70,000 sports persons and culture enthusiasts benefitted
- > 16 Initiatives

Environmental protection & restoration:

- Nearly 75,000 saplings planted and under maintenance

Drinking water and sanitation:

- More than 325,000 people benefited
- >20 Initiatives

Children's well-being and education

- Over 680,000 children benefited
- > 44 Initiatives

Women's empowerment:

- > 46,000 women benefited
- > 11 Initiatives

Agriculture and animal husbandry:

- > 36,000 people benefited
- > 16 Initiatives

3,200+ Nand Ghar across India



Football Academy



Vedanta Medical Research Foundation



Pillar 2: Transforming the planet

Net Zero Carbon Company by 2050 or sooner | 25% absolute GHG reduction by 2030



Renewable power:

Committed to use 2.5 GW of RE RTC equivalent by 2030

- Signed PDA for 580 MW of RE by FY25
 - 200 MW at BALCO
 - 180 MW at VAL-Jharsuguda
 - 200 MW at HZL
- 3 billion units of green power purchased by Aluminium sector in FY2022 – largest consumer of RE in India



Green Metals:

- Launched pilot programs to support the green economy
- **Low Carbon Green Aluminium:** Launched 'Restora' & 'Restora Ultra'

Global Standard	Restora	Restora Ultra
4 TCO ₂ e/T of metal	2.36 TCO ₂ e/T of metal	0.37 TCO ₂ e/T of metal

- **Green Copper:** Pilot project to produce Copper from recycled Copper; 2,909 MT in FY22; target to scale up to 20,000 MT in FY23



Fuel Switch Programs:

- **Biomass firing:** Committed to use 5% biomass in thermal power plants
 - 15.7KT of biomass used in HZL
 - Pilot programs at BALCO, Jharsuguda, Lanjigarh
- **Natural Gas:** Vedanta Aluminium-Lanjigarh partnership with GAIL to supply natural gas for calciner - substituting coal use; *potential to decrease plant GHG intensity by 20%*
- **Electric mobility:** Committed to decarbonize 100% of LMV fleet by 2030 and 75% of mining fleet by 2035
 - Jharsuguda partners with GEAR India to supply 23 e-forklifts
 - 11 EVs deployed at HZL
 - 40 EVs deployed at ESL

Pillar 2: Transforming the planet

Water Positivity | Waste Management | Partnerships



Achieve Water Positivity by 2030:

- Collaboration with TUV-SUD to develop roadmap for 'Net Water Positive' initiative
- 31% of water recycled in FY22



Waste Management: Committed to 100% utilization of HVLT wastes; bring legacy waste to zero

- Nearly 100% HVLT utilized in FY22
- One rake of red mud (3309 MT) dispatched to one of the largest Indian cement company
- 1st Fly ash rake from Jharsuguda dispatched to Cement Plant
- Commenced Ash backfilling in one of the coal India's open-cast mine in Mar'22 with all requisite regulatory approvals
- 6.25 Ha of Jarofix Yard Phase 2 at CLZS restored via plantation using Mycorrhiza technique in partnership with TERI



Partnerships:

- **Green Spark:** Program to collaborate with technology start-ups to solve ESG challenges across our BUs.
- **TERI:** 10-year MoU to further our ESG vision, 600+ opportunities to development implementation programs in the areas of research, policy facilitation, stakeholder management, environmental awareness and on-ground implementation
- **IUCN:** Partnership with HZL to upgrade biodiversity management plans to align with 'No Net Loss' or 'Net Positive Impact' targets
- **CII:** Signatory to the CII Climate Charter

Pillar 2: Transforming the planet - Green Spark

Spark vision:

To achieve corporate innovation and growth outcomes through strategic partnerships and investments with Digital or Technology Start-ups

Green spark objective:

Strategic investments in start-ups to unlock value across Vedanta. Offers opportunities to explore breakthrough products or technologies, new markets, additional revenue streams in the long term and accelerate journey towards ESG leadership

FY23 Challenge curation and startup discovery process:

- To execute quarterly sprints of challenge curation and startup discovery
- Each sprint to include 1/3rd challenges on ESG themes
- 1500+ start-ups to be scouted for 20+ opportunity themes and 50+ innovation challenges
- 100+ start-ups to be selected for engagement across Vedanta; ~\$100 mn business value realisation potential to be targeted over next 12 months



Themes being targeted in 1QFY23:

- **ESG –**
 - Communities first
 - Green excellence
 - Zero harm
- **Core –**
 - Asset optimization and predictive maintenance
- **Allied –**
 - Commercial and marketing excellence
 - Quality excellence
- **Core and Allied –**
 - Emerging technologies

Pillar 3: Transforming workplace

Organizational design to ensure right people in right roles; Launch of 'People' CoP to have globally benchmarked HR practices on ESG side

		In decision making bodies	Leadership roles	Enabling roles	Overall
Group Diversity ➤	2030 target	30%	40%	50%	50%
	FY22 Status	27%	29%	29%	11.5%

Diversity & inclusion (D&I) council

- Announced 1st D&I council of the group; includes leaders from operations & enabling functions
- Setting up organization’s first employee resource group
- Empanelment of diversity focused institutes/search firms
- Building all women teams and internal women networks
- Focus on women representation in all talent management, and award & reward programs

Sustainability academy

- ESG academy phase 1 completed – 100+ senior executives completed “Sustainability 101” training
- “Sustainability 101” training made compulsory for all employees
- Completed training on ESG topics for the Board in March 2022
- ESG Academy development is on-track

Strengthening policy

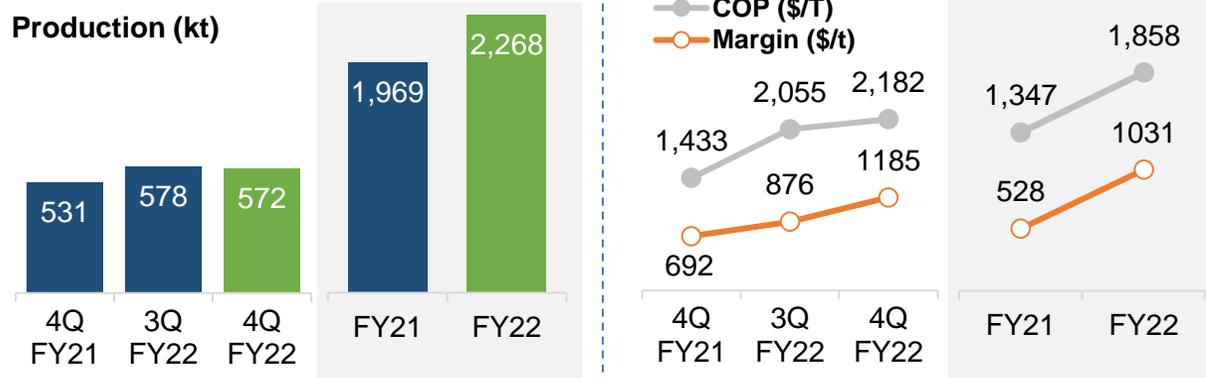
- Introducing anti-harassment policy, board diversity policy
- Revamping Human Rights Policy, and 15+ diversity focused policies for workforce including aspects like - flexible working hours, Work from home, Part time working

Safety & health:

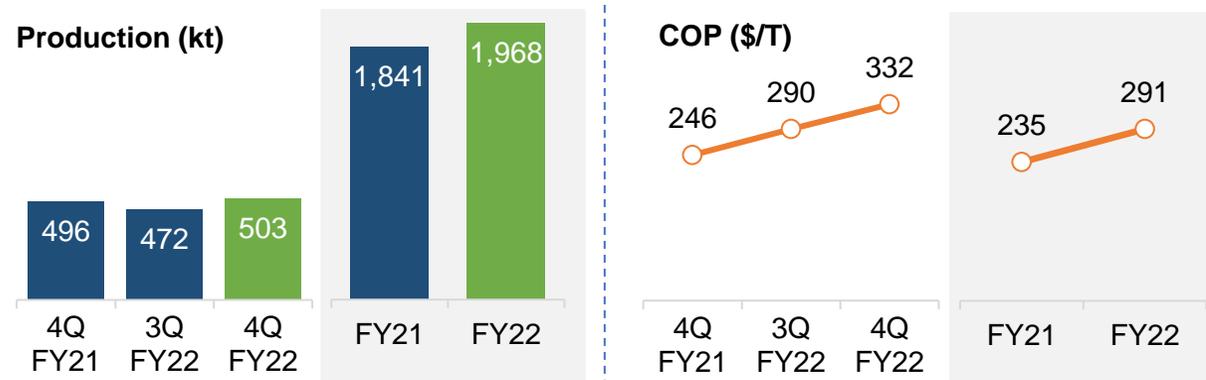
- Focus on “Critical Risk Management” to reduce hazardous activities
- Launched cross business audit to ensure best safety practices
- Lunched lift safety standard
- 12 fatalities in FY22 (all with business partners’ employees); Business units CEOs focusing to drive 100% CAPA closure of learnings
- Health Community of Practice formed to review all health-related major issues, and to ensure exposure reduction and 100% Periodic Medical Examination
- 100% double vaccination of COVID-19 vaccine; started Covid -19 booster dose for all eligible employees

Aluminium: value creation through continued focus on growth and integrated operations

Aluminium: achieved record production, margins continue to improve



Alumina: achieved best ever annual production



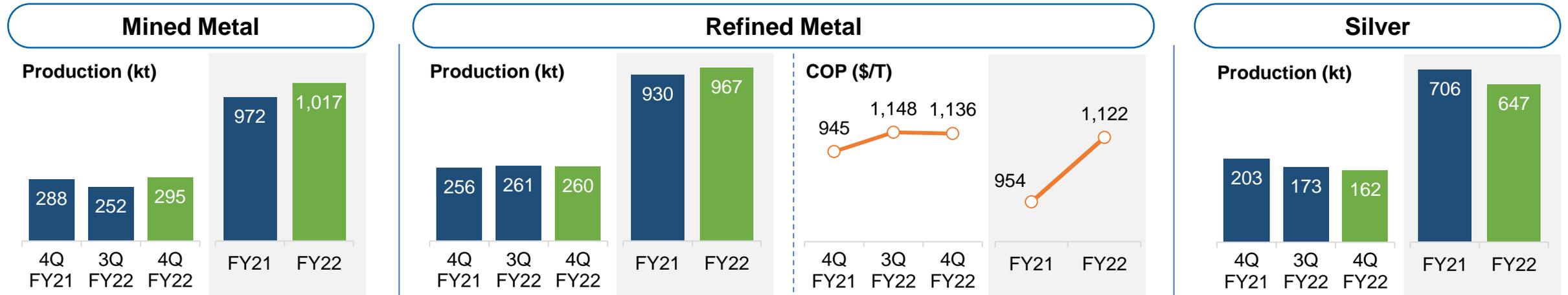
Key highlights:

- Record annual Aluminium production at 15%YoY growth driven by JSG ramp-up; quarterly production grew 8%YoY
- Highest ever annual Alumina production with 7%YoY growth; quarterly production grew 7%QoQ
- Highest ever annual VAP sales at 819 kt; grew 23%YoY
- Margins improved despite higher COP amidst increase in input commodity prices and power cost
- Completed debottlenecking of Jharsuguda Billet facility from 400 ktpa to 460 ktpa capacity
- First in India to launch Low Carbon Aluminium under the brand “Restora” and “Restora Ultra”
- Secured 15.3 million tons of Coal in Tranche V at competitive price for next 5 years
- Continued to be in 1st quartile cost curve globally¹
- 2nd largest contributor in group EBITDA, contributed 38%² in FY22

Zinc India: touched a new milestone with >1 mn tonnes Mined metal production

Key performance highlights:

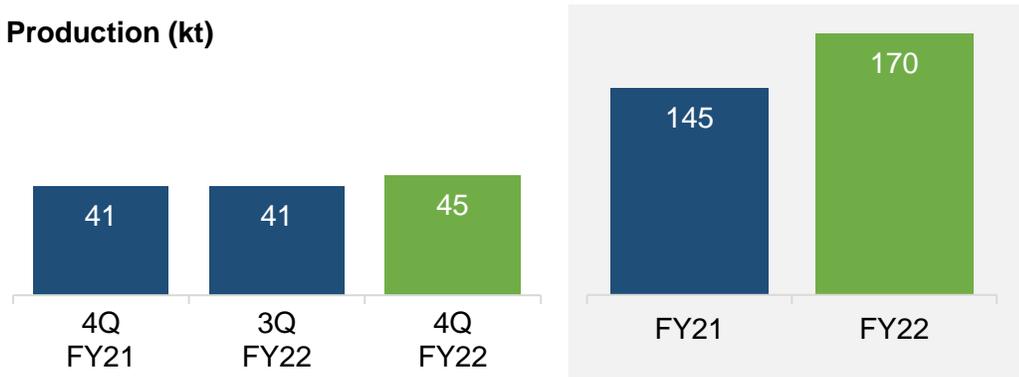
- Highest ever annual mined Metal production - crossed 1 MTPA mark; best ever quarterly production since underground transition
- Highest ever annual refined Metal production with 4%YoY growth; supported by better plant and concentrate availability. Quarterly production grew 2%YoY
- Quarterly integrated zinc production increased 8%YoY. Integrated Lead production decreased with change in Pyro plant (at CLZS) operations to Zinc-Lead mode. Silver production was lower in line with the lower Lead production
- High margins driven by volumes, improved recoveries and rising LME prices; partially offset by input commodity inflation
- Continues to be in 1st quartile cost curve globally



Zinc International: Gamsberg achieved 220 kt annualized run rate of MIC production in Mar'22

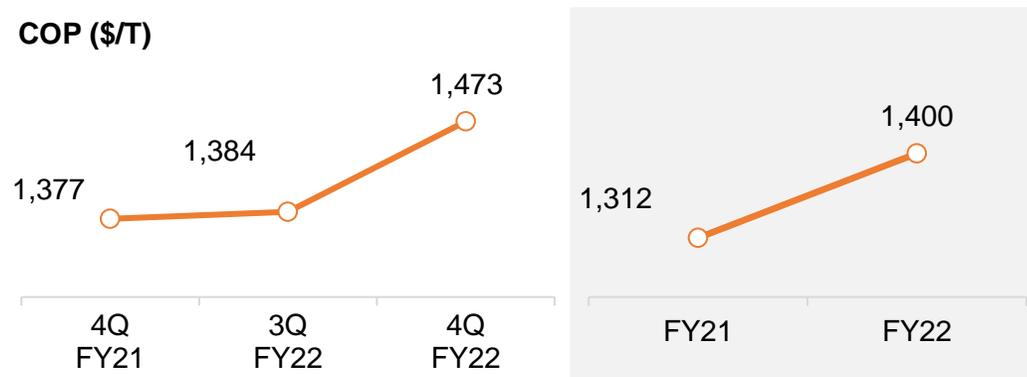
Gamsberg - Production

Production (kt)



Gamsberg - COP

COP (\$/T)

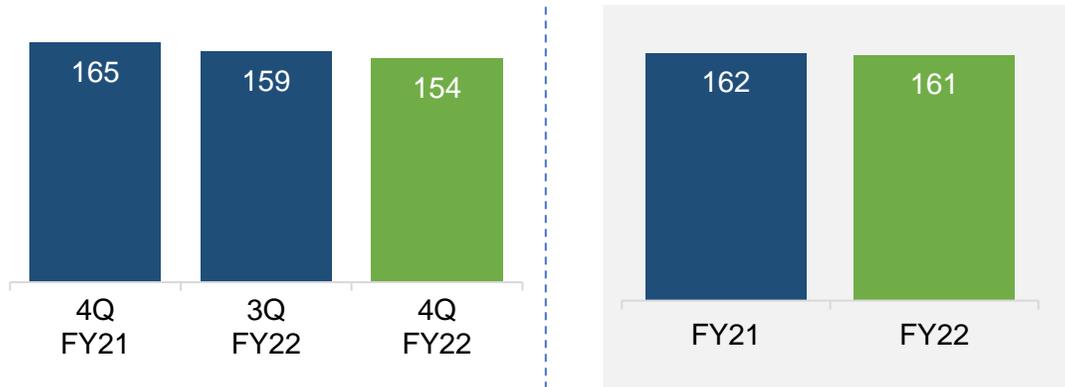


Key highlights:

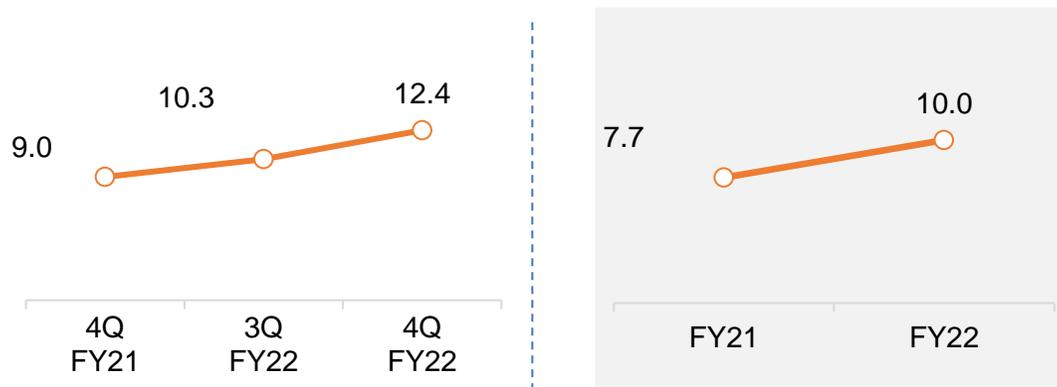
- Achieved highest ever annual production of mined metal with 18%YoY growth; Crushing throughput increased to 827tph in FY22 from 767tph in FY21
- Quarterly mined metal production grew 10%QoQ with highest ever quarterly Ore production of 935kt;
- Throughput & recovery improvement projects in beneficiation plant completed in 4Q:
 - Zinc Rougher Cell and lead pump box commissioning resulted in 3% to 5% recovery improvement
 - Reagent skid upgrade to meet requirement of 600tph throughput
- COP increased mainly due to spend on south pit recovery project, exchange rate appreciation and input commodity inflation

Oil & Gas: stable operations with focus on growth projects

Gross production (kboepd)



Opex (\$/boe)



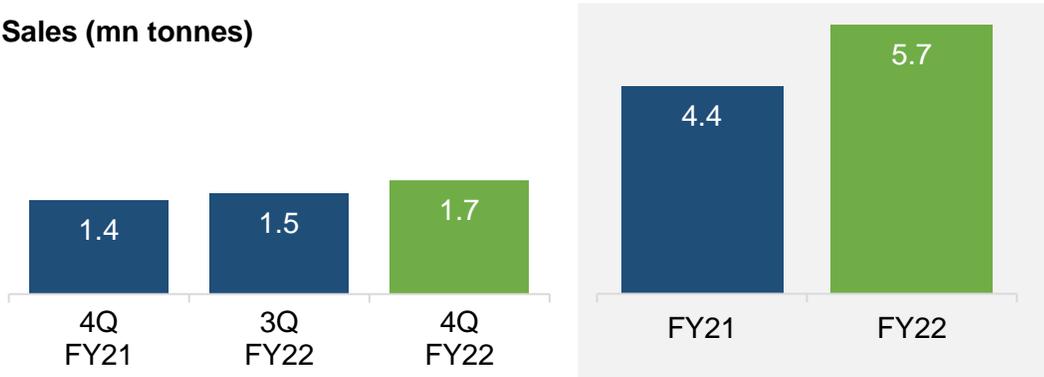
Key highlights:

- **Production:** annual production was broadly stable as impact of natural decline was largely offset by –
 - Polymer injection in Bhagyam & Aishwariya fields,
 - Infill wells in Mangala, NI and ABH fields, and
 - Ramp-up of gas production at Rajasthan block
- **Opex:** Annual and quarterly Opex increased to \$10/boe and \$12.4/boe, respectively; primarily due to increased polymer prices
- **O&M contracts:** awarded key O&M contracts for End-to-end management across assets
- **Growth:**
 - Drilled 25 infill wells in FY22 across producing fields
 - Exploration focused across Rajasthan, Cambay & Northeast
 - Notified hydrocarbon discovery in Durga -1 in Rajasthan and Jaya-1 in Cambay with resource addition of > 50 mmboe

Iron ore: continue to improve performance trajectory

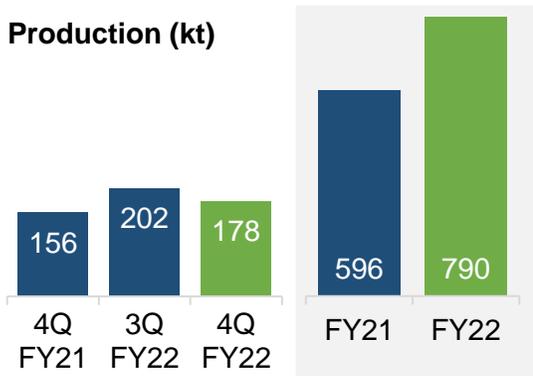
Karnataka Iron ore sales

Sales (mn tonnes)

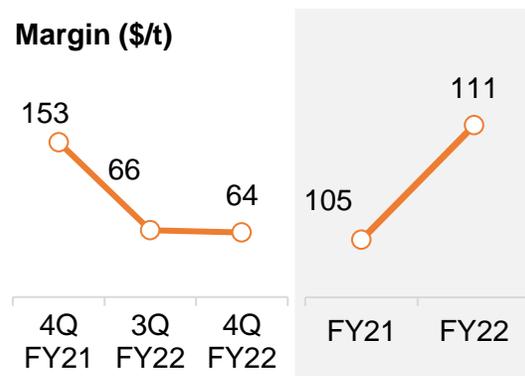


VAB : Production and Margin

Production (kt)



Margin (\$/t)



Iron ore Karnataka:

- Achieved highest ever annual sales of 5.7 mn tonnes with 30%YoY growth; Quarterly sales increased 22%YoY driven by support from all key operational projects
- Annual Iron ore production was up by 8%YoY; Quarterly production grew 18%YoY

Value added business (VAB):

- VAB achieved record annual production with a 33%YoY growth; Quarterly production increased 14%YoY
- VAB achieved highest ever annual margins of \$111/t; Quarterly margins were impacted mainly by higher Coking coal cost; partially offset by higher Steel prices

Iron Ore Goa:

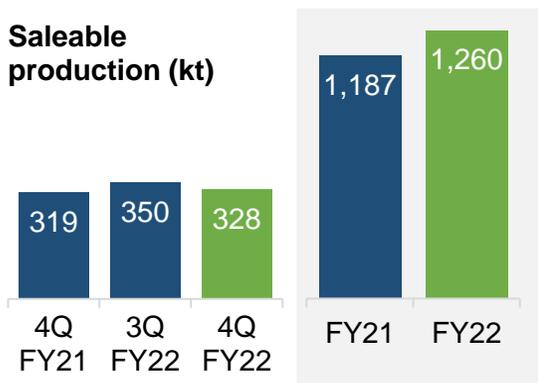
- Continuously engaging with the state and Central governments for earliest resumption of mining

ESL Steel and FACOR

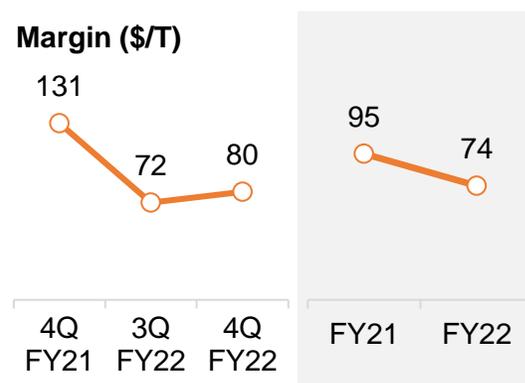
ESL: key performance highlights

- Record Annual Hot Metal production of 1,355 kt since acquisition, up 5% YoY
- Quarterly Hot Metal production grew 3%YoY to 344 kt
- Quarterly saleable production grew 3% YoY; annual production was up 6% with enhanced furnace operations
- Margins increased 11%QoQ, driven by improved market
- Commenced commercial production in Mar'22 from two recently acquired Iron ore mines in Orissa: "Nadidih BICO" and "Nadidih FEEGRADE"

Saleable production (kt)



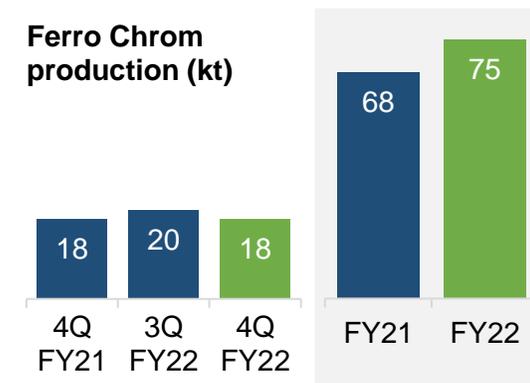
Margin (\$/T)



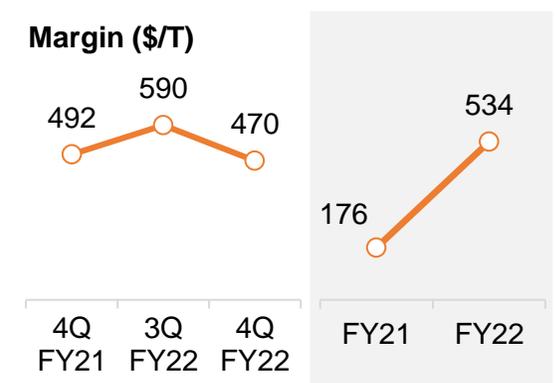
FACOR: key performance highlights

- Highest ever Annual Chrome Ore production at 250kt, since acquisition, up 70%YoY
- Quarterly Ore production was in line with statutory limits
- Historic high annual Ferro Chrome Production with 10%YoY growth; Quarterly Ferro Chrome production was lower due to maintenance shutdown
- FY22 margin increased by 3x to \$534/t

Ferro Chrom production (kt)



Margin (\$/T)



Upcoming growth projects – Oil & Gas and Aluminium

Oil & Gas: \$687mn new growth capex projects, this includes \$360mn to monetize 52.6m mboe reserves and \$327mn to grow resources



Infill wells: ~70 wells across operating fields viz Aishwarya, Bhagyam, Tight Oil, Tight Gas and Offshore to augment reserves & mitigate natural decline



Exploration PSC/OALP: 30 exploration wells both onshore & offshore across the PSC and OALP blocks to establish resource potential



Shale: 5 pilot wells program in Barmer, in partnership with global service providers to leverage technology, to unlock unconventional resources potential



ASP: a) ASP surface facility award for Mangala field, b) Early ASP injection in select pads, c) Pilot project in Bhagyam and Aishwariya fields

Partnership-model with leading OFS companies from concept to execution



Aluminium: \$1.4 bn growth capex over 2 years; vertical integration focus to reduce market volatility impact and create value

- **Aluminium capacity expansion to 3 MTPA**
 - JSG capacity ramp-up to 1.8 MTPA – 1QFY23
 - Balco capacity expansion to 1 MTPA – 1QFY24
 - Debottlenecking for balance 0.2 MTPA – 3QFY24
- **Value added product capacity expansion to 90%**
 - JSG VAP expansion to 1.6 MTPA – 2QFY24
 - Balco VAP expansion to 1.1 MTPA – 2QFY24
- **Alumina capacity expansion to 6 MTPA**
 - Environmental clearance is in place
 - New 3MTPA expansion project – 4QFY23
 - 1 MTPA via debottleneck initiatives – FY24
- **Bauxite security:**
 - Enhance delivery from exiting mine
 - Participation in new mines auction
- **Coal security: 100% operationalization of 3 coal mines**
 - Jamkhani - mining commencement in 1QFY23
 - Radhikapur (W) – mining targeted by 3QFY23
 - Kurloi (North) – mining targeted by 3QFY24

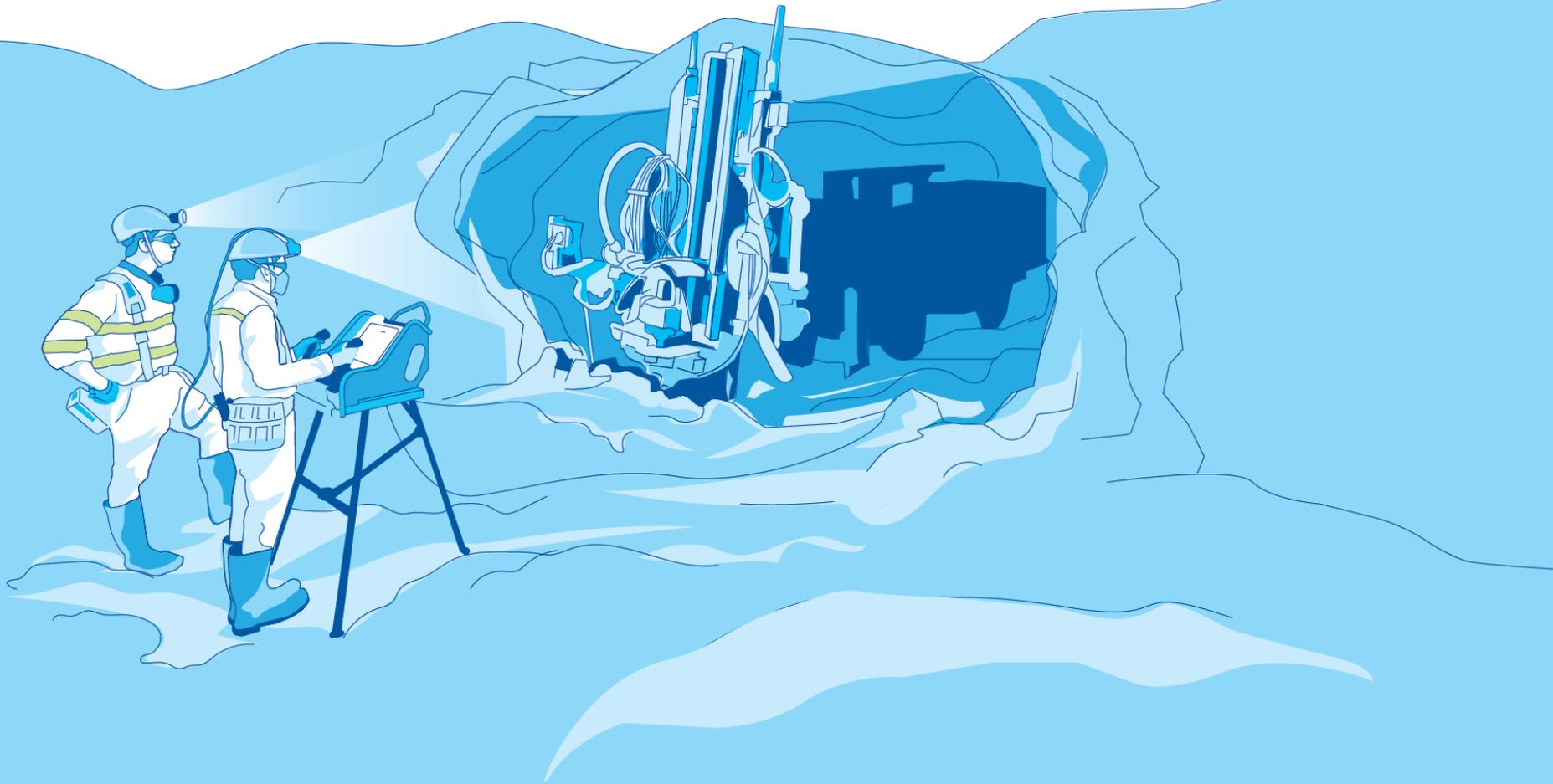
Upcoming growth projects – Zinc International and ESL

Zinc International

- \$466 mn capex on Gamsberg phase 2 project
- New 4 MTPA Concentrator (200 kt MIC)
- Completion by 1HFY24 and commissioning in 3QFY24
- **Key facilities include:**
 - Open cast mine expansion from 4 MTPA to 8 MTPA
 - New 4 MTPA concentrator for additional MIC of 200ktpa
 - New tailing dam – adjacent to current dam with HDPE lining as per environmental regulations
 - New 20km, 22 MVA power line to site
 - 6.5km line for 7.5 MLD water

ESL Steel

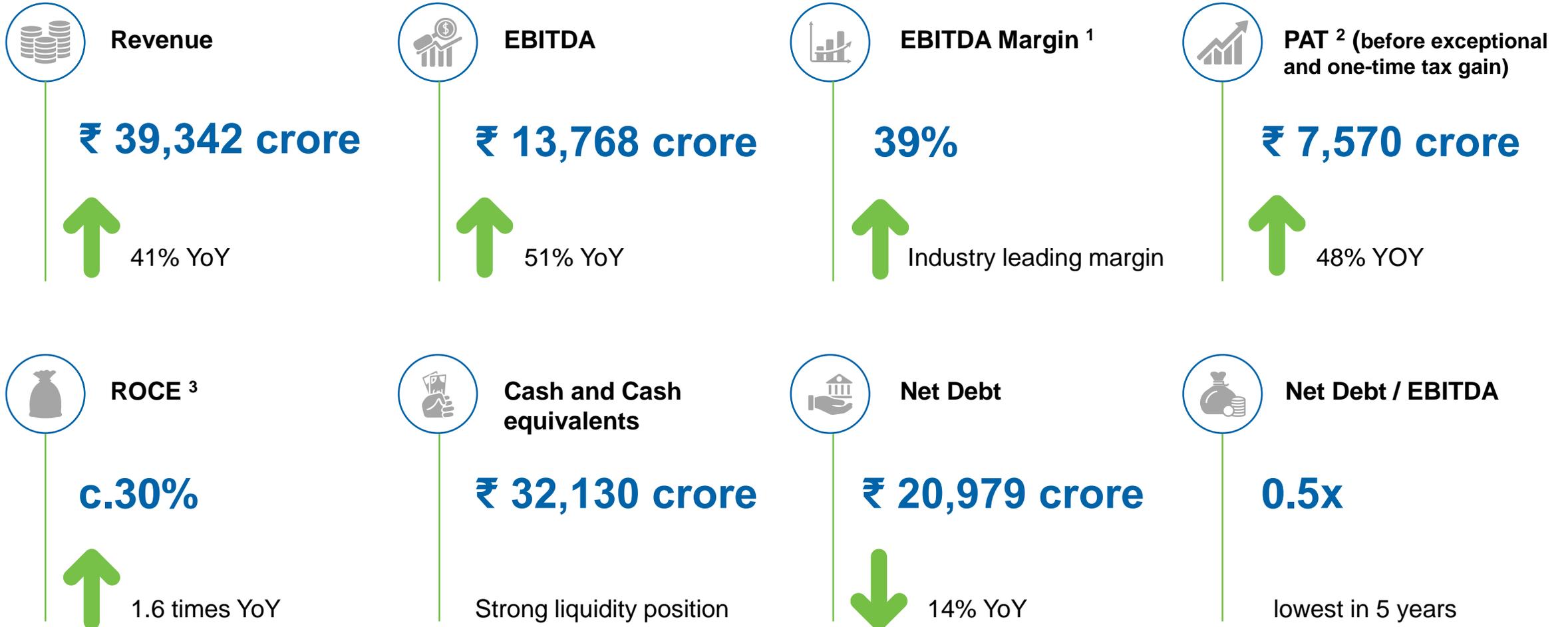
- Capex investment of \$348 mn
- Doubling Hot Metal Capacity to 3.0 MTPA from 1.5 MTPA
- Completion of project by end of FY23
- **Key project activities:**
 - Debottlenecking of Blast furnace - 3 by 0.2 MTPA
 - Additional blast furnace of ~ 1.1 MTPA
 - Additional Coke oven capacity of 0.5 MTPA
 - Pellet plant 1.8 MPTA
 - Oxygen plant 800tpd
 - New ductile Iron plant 0.18 MTPA to maximize the VAP
 - Other auxiliary and infrastructure upgradation



Finance Update

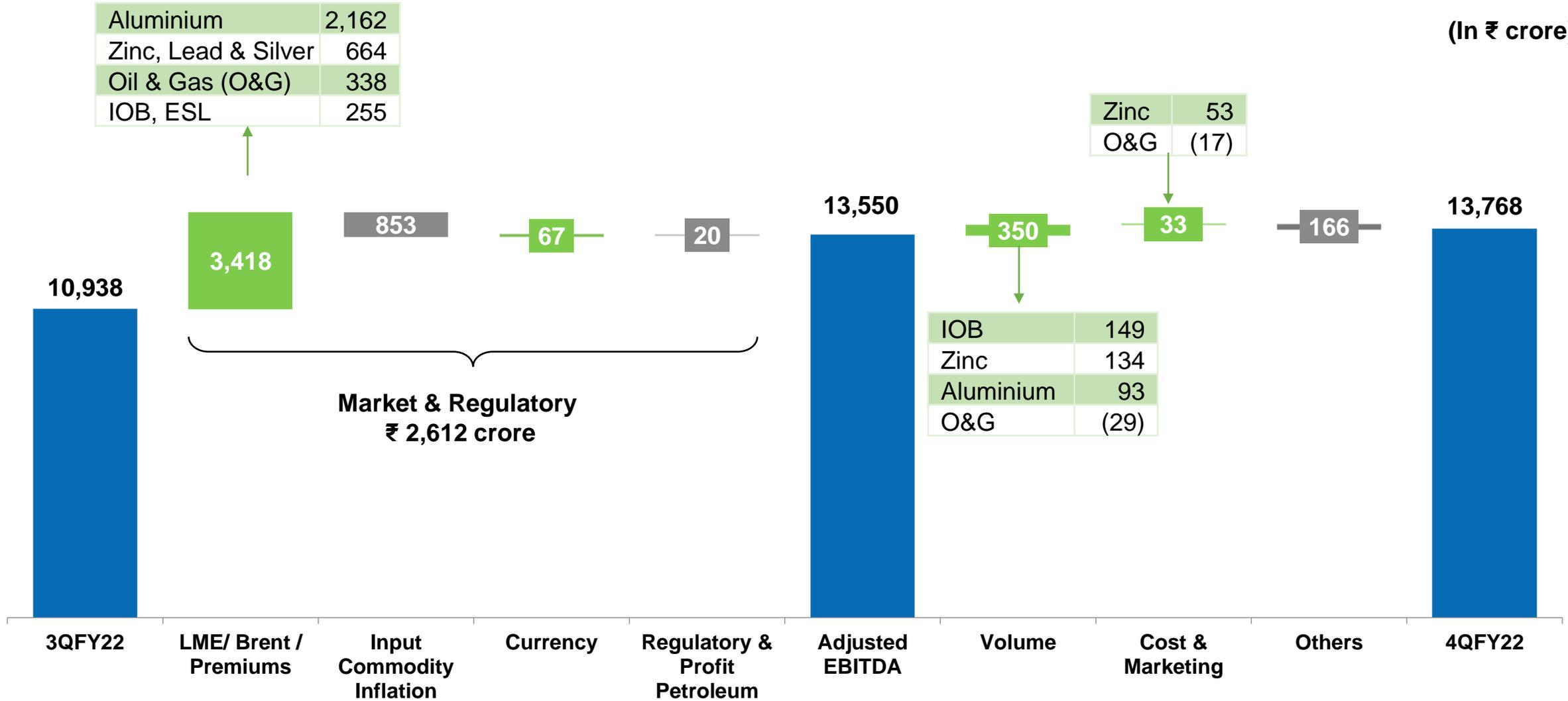
Ajay Goel
Acting Chief Financial Officer

Financial snapshot 4QFY22



EBITDA bridge 4QFY22 vs. 3QFY22 (QoQ comparison)

(In ₹ crore)



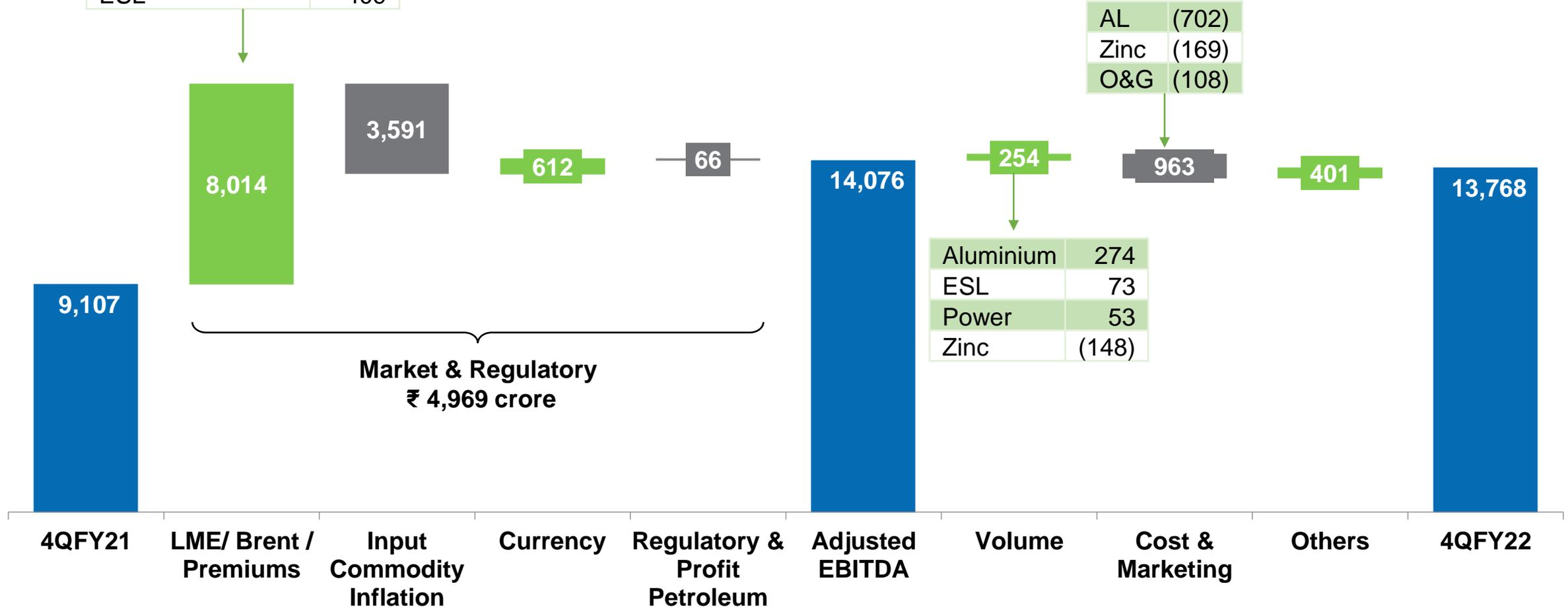
EBITDA bridge 4QFY22 vs. 4QFY21 (YoY comparison)

(In ₹ crore)

Aluminium	5,070
Zinc, Lead & Silver	1,685
Oil & Gas (O&G)	810
ESL	409

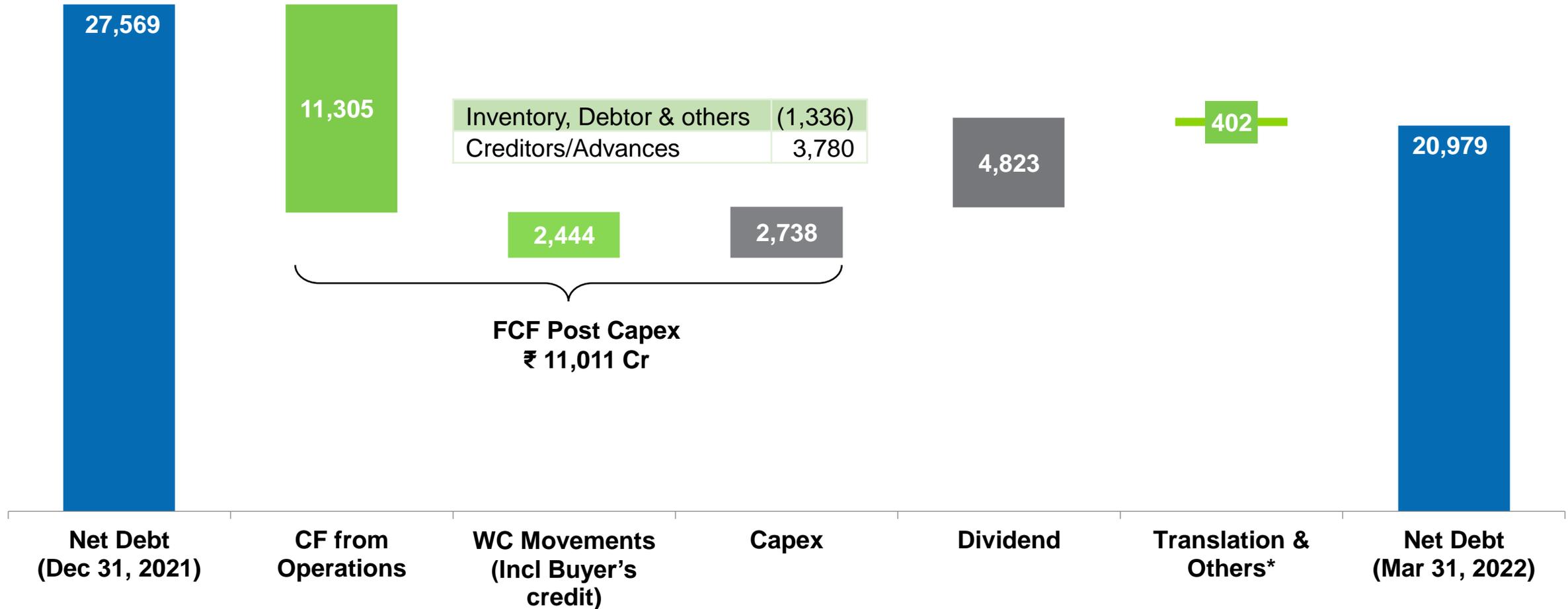
AL	(702)
Zinc	(169)
O&G	(108)

Aluminium	274
ESL	73
Power	53
Zinc	(148)



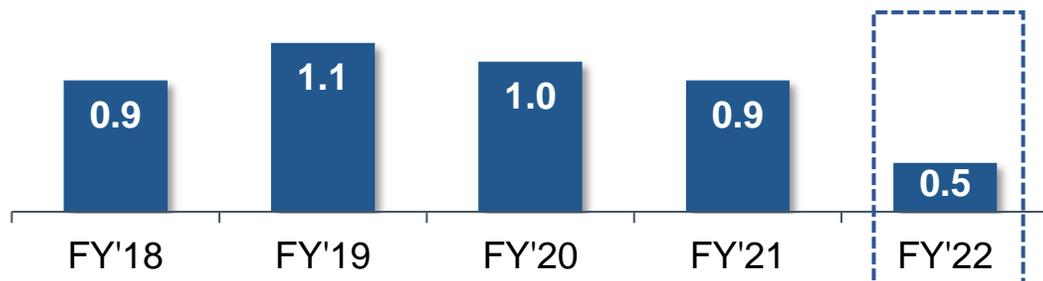
Net debt movement during 4QFY22

(In ₹ crore)



Balance sheet and debt breakdown

Net debt / EBITDA – maintained at low level



- **Liquidity:** Cash and cash equivalents at ₹ 32,130 crore
- **Net Interest:**
 - **Interest Income** – Returns ~4.4%.
 - **Interest Expense** – Maintained ~7.9%*
- **Maturity:** proactive credit management; average term debt maturity maintained above 3.4 years
- **Credit Rating:**
 - CRISIL rating at AA with stable outlook
 - India ratings at IND AA with stable outlook

Debt breakdown

(as of 31st Mar 2022)

Gross Debt	In \$bn	In ₹ 000' crores
Term debt	6.1	46.4
Working capital	0.2	1.6
Short term borrowing	0.7	5.1
Total consolidated debt	7.0	53.1
Cash and Cash Equivalents	4.2	32.1
Net Debt	2.8	21.0
Debt breakup (\$7.0bn)		
- INR Debt		91%
- USD / Foreign Currency Debt		9%

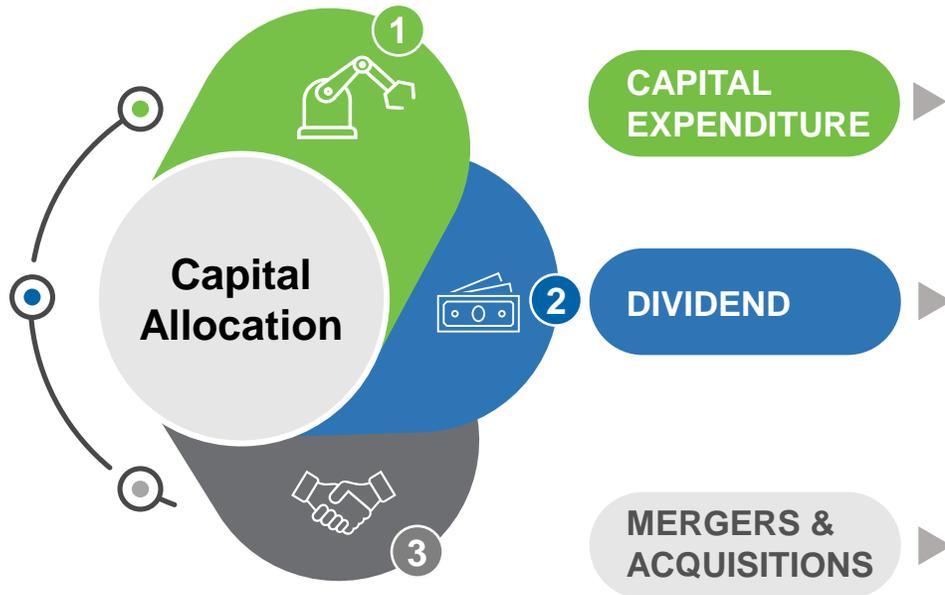
Disciplined capital allocation framework

Key Strategic Priority



Optimize Leverage Ratio

- Intend to deleverage at group level
- Leverage ratio at Vedanta Limited should not be more than 1.5x.



Project Capex

- Volume augmentation, cost reduction or creating value added products are key guiding principles for all projects
- Growth projects to ensure minimum guidelines for IRR ~18%

Sustaining Capex

- All sustaining capital expenditure to be a part of Business Plan
- Sustaining capex to be defined and tracked in \$/tonne

Minimum 30% of Attributable Profit after tax (before exceptional items) of Company (excluding profits of HZL)

Dividend income received from HZL will be pass through within 6 months

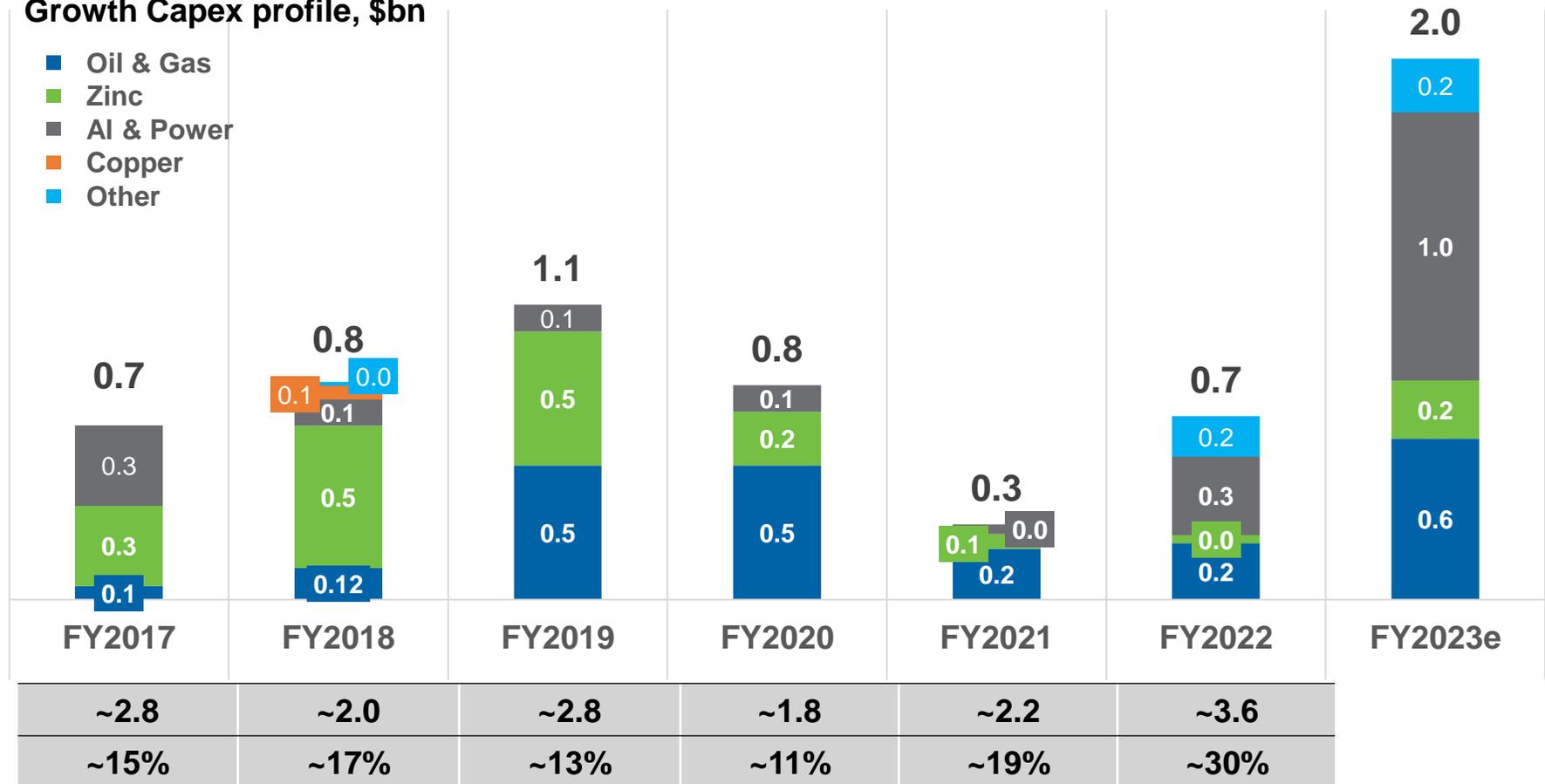
Intent to enhance value via acquiring accretive assets/business that have synergies with existing line of core businesses

Maximize Total Shareholder's Return (TSR)

Growth capex and returns profile

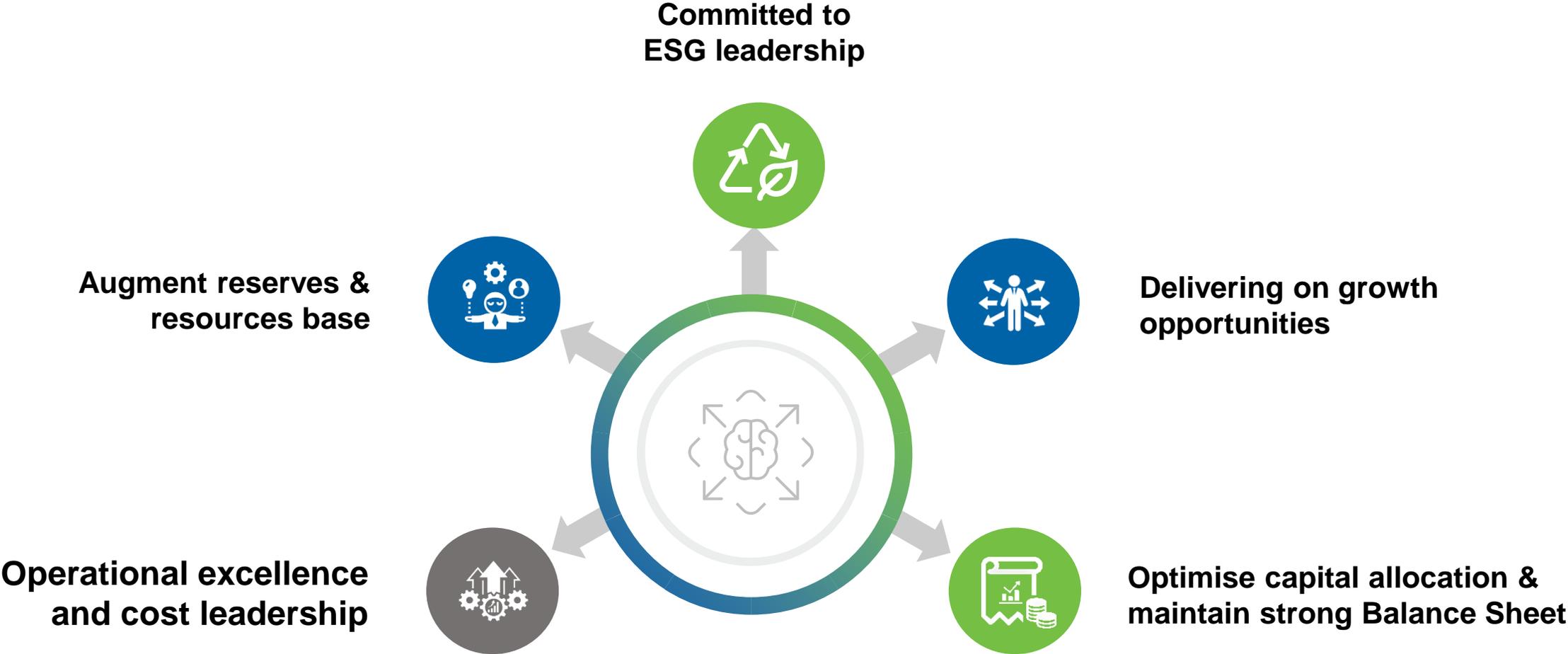
Full year Capex guidance	1.0	1.2	1.5	1.2	0.7	1.1
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Growth Capex profile, \$bn



1. ROCE is calculated as EBIT net of tax outflow divided by average capital employed on LTM basis

Strategy to enhance long term value





FY23 guidance

Zinc India

- Mined Metal and Finished Metal: 1,000 - 1,025 Kt
- Silver: c. 700 - 725 tonnes
- COP: \$1,125/t - \$1175/t excluding royalty

Zinc International

- BMM: 60 – 70 Kt
- Gamsberg: 200 - 225 tonnes
- COP: \$1,300/t - \$1400/t

Iron Ore

- Karnataka (WMT): 5.0 – 5.5 Mtpa
- Pig Iron: 850 - 900 Ktpa
- Goa: To be updated on re-start of operations

ESL

- Hot Metal – c 1.5 Mtpa

Aluminium

- Alumina: 2.0 - 2.1 Mtpa
- Aluminium: 2.2 - 2.3 Mtpa

Oil & Gas

- Average Gross Volume: 155-165 kboepd
- Opex: c. \$11/boe

Power

- TSPL plant availability: >85%

Copper - India

- To be updated on re-start of operations

Income statement

▪ Depreciation & Amortization

- Higher by 16%YoY in 4QFY22 mainly due to increase in amortization as a result of increase in Ore production at Zinc Business.
- Higher by 16%YoY in FY22 mainly due to increase in amortization as a result of increased Ore production at Zinc Business and higher depletion at O&G business.

▪ Finance Cost

- Reduced by 8% YoY in FY22 mainly due to lower average borrowings and decreased cost of borrowings.

▪ Investment Income

- Lower primarily on account of mark to market movement and change in investment mix.

▪ Taxes FY22 vs FY21

- The normalized ETR is 28% (excluding ₹ 178 crore tax on exceptional items) compared to the normalized ETR of 27% excluding Deferred Tax Asset of 3,111cr recognized on losses at steel business.

In ₹ Crore	4Q FY'22	4Q FY'21	FY'22	FY'21
Revenue from operations	39,342	27,874	131,192	86,863
Other operating income	480	332	1,541	1,158
EBITDA	13,768	9,107	45,319	27,341
Depreciation & amortization	(2,379)	(2,055)	(8,895)	(7,638)
Finance Cost	(1,333)	(1,325)	(4,797)	(5,210)
Investment Income	520	860	2,341	3,269
Exchange gain/(loss)	(45)	(71)	(235)	129
Exceptional item Credit/(Expense)	(336)	(773)	(769)	(678)
Tax (Charge)/Credit	(2,962)	(1,412)	(9,433)	(5,445)
Tax credit/(charge) on exceptional items	28	187	178	154
One time tax credit/(charge)*	-	3,111	-	3,111
PAT before exceptional & one time tax credit	7,570	5,105	24,299	12,446
Profit/(Loss) After Taxes	7,261	7,629	23,709	15,033
Minorities % (after exceptional items)	20%	16%	21%	23%

Project capex

Capex in Progress (In \$ mn)	Status	Approved Capex ²	Spent up to 31 Mar'21 ³	Spent in FY22 ³	Unspent as at 31 Mar 2022 ⁴
Cairn India ¹ – Mangala infill, Bhagyam & Aishwariya Polymer, Liquid handling , ASP , OALP, Tight oil & gas etc.		3,100	1,028	184	1,888
Aluminium Sector					
Balco smelter and rolled product capacity expansion	In Progress	935	1	69	865
Jharsuguda 1.25mtpa smelter, 550ktpa VAP capacity expansion	In progress	3,280	2,961	74	245
Zinc India					
Mine expansion		2,077	1,770	39	267
Others		261	165	1	94
Zinc International					
Gamsberg Phase II Project	In Progress	466	-	-	466
Iron Ore Project	In Progress	37	-	9	28
Copper India					
Tuticorin Smelter 400ktpa	Project is under Force Majeure	717	198	-	519
ESL- Growth Project		349	-	24	325
Avanstrate					
Furnace Expansion and Cold Line Repair		116	54	26	36
Capex Flexibility					
Metals and Mining					
Lanjigarh Refinery (Phase II) – 5mtpa	Ongoing	1,563	919	45	599
Skorpion Refinery Conversion	Currently deferred till Pit 112 extension	156	14	-	142

Entity-wise Cash and Debt

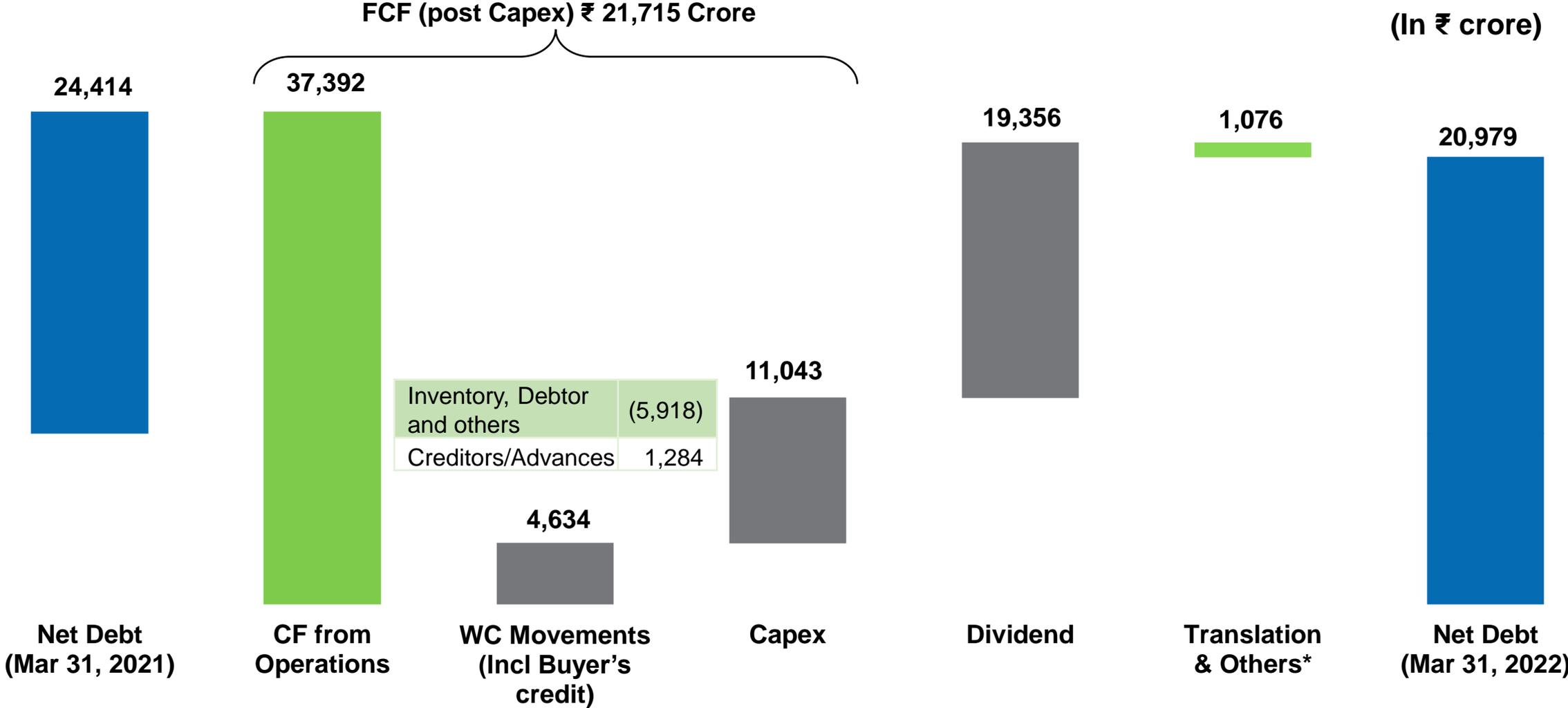
(In ₹ crore)

Company	Mar 31, 2022			Mar 31, 2021		
	Debt	Cash & Cash Eq ³	Net Debt ³	Debt	Cash & Cash Eq ³	Net Debt ³
Vedanta Limited Standalone	36,696	7,057	29,639	32,166	5,851	26,315
Cairn India Holdings Limited ¹	1,602	1,389	213	2,810	1,402	1,408
Zinc India	2,823	20,789	(17,966)	7,178	22,308	(15,130)
Zinc International	45	601	(555)	220	457	(237)
BALCO	1,142	742	399	3,271	1,134	2,138
Talwandi Sabo	7,013	90	6,923	7,189	460	6,729
ESL	2,704	862	1,843	3,135	813	2,322
Others ²	1,083	601	482	1,059	188	871
Vedanta Limited Consolidated	53,109	32,130	20,979	57,028	32,614	24,414

Notes: Debt numbers are at Book Value and excludes inter-company eliminations

1. Cairn India Holdings Limited is a wholly owned subsidiary of Vedanta Limited which holds 50% of the group's share in the RJ Block
2. Others includes MALCO Energy, CMT, VGCB, Fujairah Gold, FACOR, Vedanta Limited's investment companies and ASI
3. CIHL does not include ICL of \$749 mn to VRL

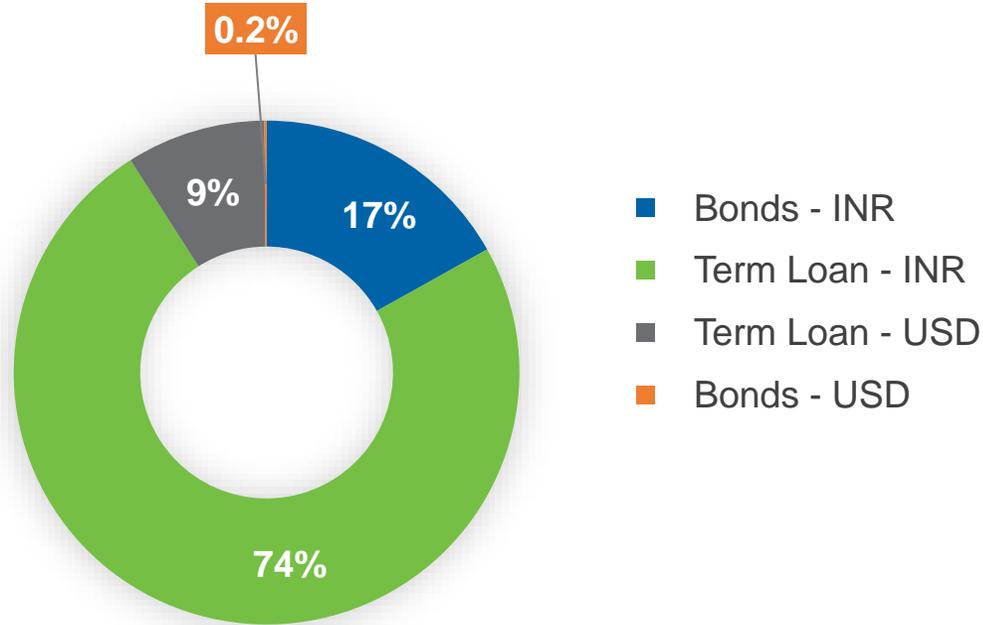
Net debt movement during FY22



*Others incl. movement in restricted cash and ICL receipt from VRL

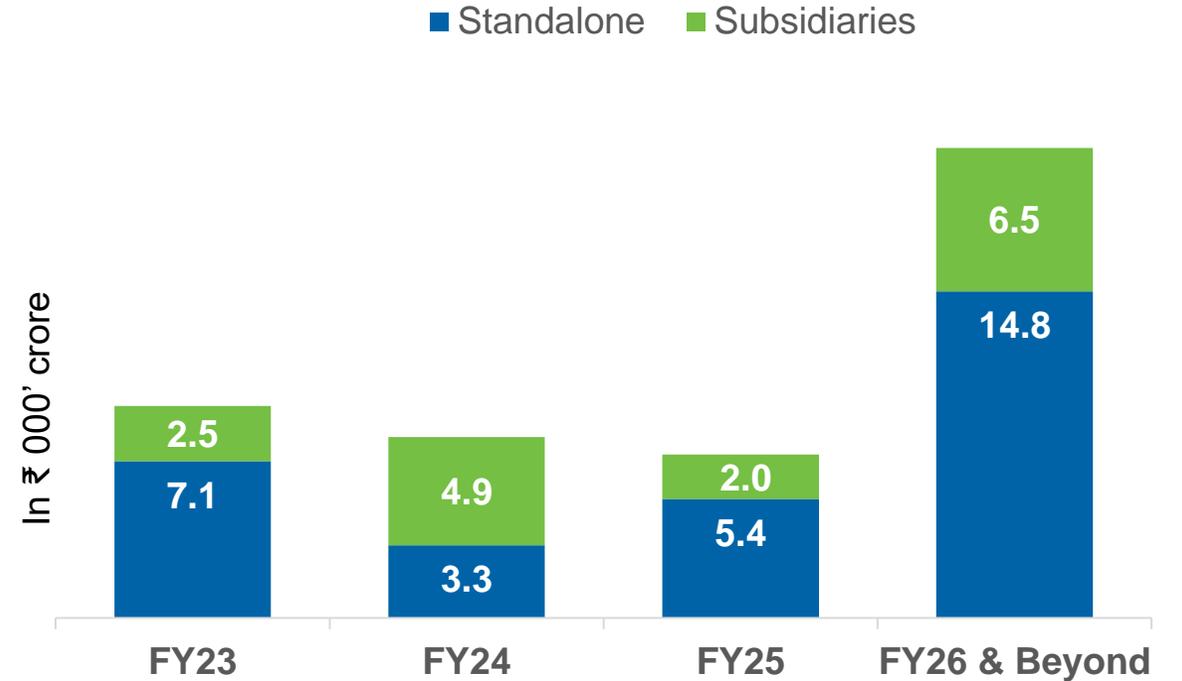
Funding sources and term debt maturities

Diversified Funding Sources for Term Debt of \$6.1bn
(as of 31st Mar 2022)



Term debt of \$3.8bn at Standalone and \$2.3bn at Subsidiaries, total consolidated \$6.1bn

Term Debt Maturities : ₹ 46,442 crore (\$6.1bn)
(as on 31st Mar'22)

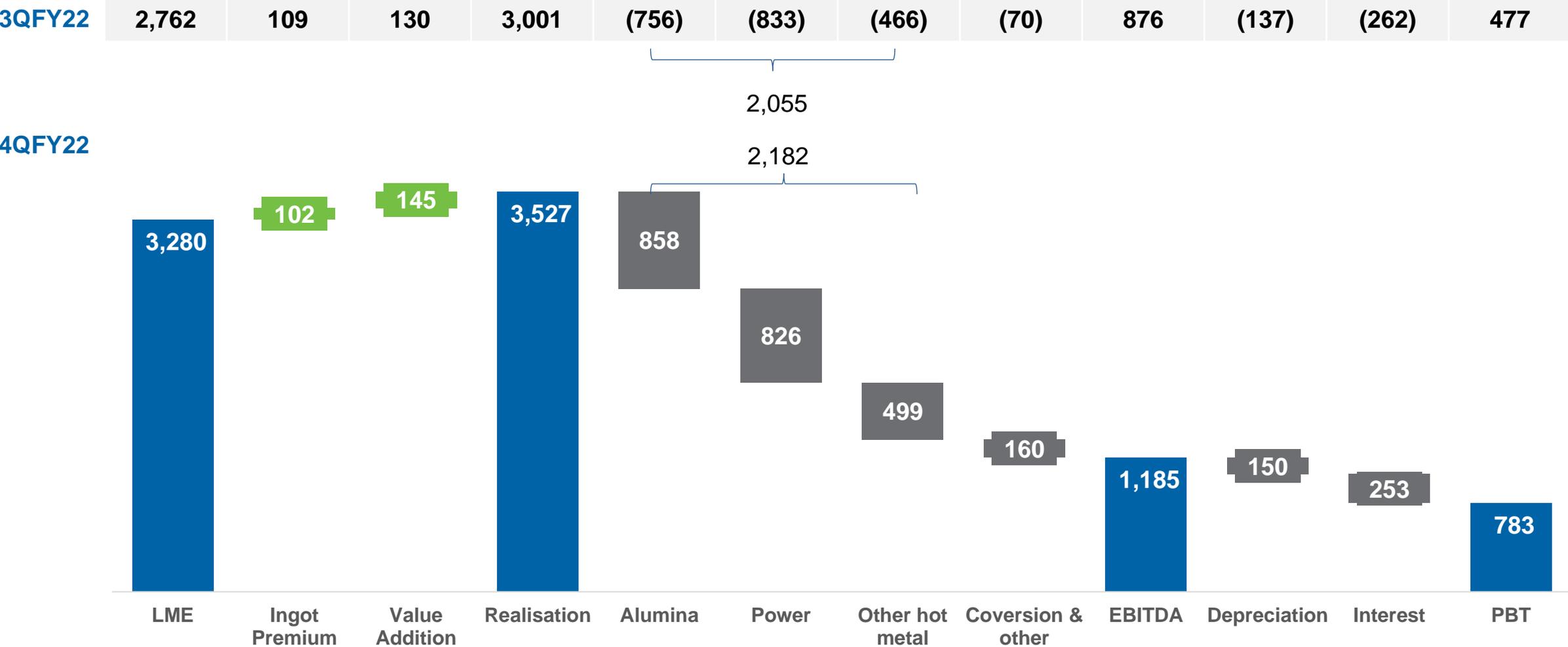


Segment Summary – Aluminium

Particulars (in'000 tonnes, or as stated)	Quarter				Full year		
	4QFY22	4QFY21	% YoY	3QFY22	FY22	FY21	% YoY
Alumina – Lanjigarh	503	496	1%	472	1,968	1,841	7%
Total Aluminum Production	572	531	8%	578	2,268	1,969	15%
Jharsuguda	428	387	11%	431	1,687	1,400	20%
Korba	144	144	-	147	582	570	2%
Financials (In ₹ crore, except as stated)							
Revenue	15,475	8,828	76%	13,024	50,881	28,644	78%
EBITDA – BALCO	1,322	802	65%	931	4,355	2,286	90%
EBITDA – Vedanta Aluminium	3,896	1,938	101%	2,816	13,002	5,465	138%
EBITDA Aluminum Segment	5,218	2,739	91%	3,747	17,337	7,751	124%
Alumina CoP – Lanjigarh (\$/MT)	332	246	35%	290	291	235	24%
Alumina CoP – Lanjigarh (₹ /MT)	24,900	18,000	38%	21,700	21,600	17,400	24%
Aluminium CoP – (\$/MT)	2,182	1,433	52%	2,055	1,858	1,347	38%
Aluminium CoP – (₹ /MT)	1,64,000	1,04,500	57%	1,53,900	1,38,400	99,800	39%
Aluminum CoP – Jharsuguda (\$/MT)	2,183	1,387	57%	2,045	1,839	1,304	41%
Aluminium CoP – Jharsuguda(₹ /MT)	1,64,100	1,01,200	62%	1,53,200	1,37,000	96,600	42%
Aluminum CoP – BALCO (\$/MT)	2,179	1,554	40%	2,083	1,913	1,450	32%
Aluminium CoP – BALCO (₹ /MT)	163,800	1,13,300	45%	1,56,000	1,42,400	1,07,500	32%
Aluminum LME Price (\$/MT)	3,280	2,096	56%	2,762	2,774	1,805	54%

Aluminium profitability

\$/t



Segment Summary – Zinc India

Production (in '000 tonnes, or as stated)	Quarter				Full year		
	4QFY22	4QFY21	% YoY	3QFY22	FY22	FY21	% YoY
Mined metal content	295	288	3%	252	1017	972	5%
Integrated metal	260	256	2%	261	967	930	4%
Refined Zinc – Integrated	211	195	8%	214	776	715	8%
Refined Lead – Integrated ¹	49	61	(19%)	47	191	214	(11%)
Refined Saleable Silver - Integrated (in tonnes) ²	162	203	(20%)	173	647	706	(8%)
Financials (In ₹ crore, except as stated)							
Revenue	8,587	6,699	28%	7,817	28,624	21,932	31%
EBITDA	4,988	3,846	30%	4,384	16,161	11,620	39%
Zinc CoP without Royalty (₹ /MT)	85,400	69,000	24%	86,000	83,500	70,700	18%
Zinc CoP without Royalty (\$/MT)	1,136	945	20%	1,148	1,122	954	18%
Zinc CoP with Royalty (\$/MT)	1,644	1,319	25%	1,600	1,567	1286	22%
Zinc LME Price (\$/MT)	3,754	2,750	37%	3,364	3,257	2422	34%
Lead LME Price (\$/MT)	2,335	2,018	16%	2,331	2,285	1868	22%
Silver LBMA Price (\$/oz)	24.0	26.3	(9%)	23.3	24.6	22.9	7%

1. Excludes captive consumption of 1,547 tonnes in 4Q FY 2022 vs 1,825 tonnes in 4Q FY 2021 & 1,816 tonnes in 3Q FY 2022. For FY2022, it was 6,951 as compared to 6,424 tonnes in FY2021.

2. Excludes captive consumption of 7.8 tonnes in 4Q FY 2022 vs 9.1 tonnes in 4Q FY 2021 & 9.5 tonnes in 3Q FY 2022. For FY2022, it was 37.4 tonnes as compared with 34.6 tonnes in FY2021.

Segment summary – Zinc International

Production (<i>in'000 tonnes, or as stated</i>)	Quarter				Full year		
	4QFY22	4QFY21	% YoY	3QFY22	FY22	FY21	% YoY
Refined Zinc – Skorpion	-	-	-	-	-	1	-
Mined metal content- BMM	10	14	(29)%	11	52	58	(9)%
Mined metal content- Gamsberg	45	41	9%	41	170	145	18%
Total	55	55	(1)%	52	223	203	10%
Financials (<i>In ₹ Crore, except as stated</i>)							
Revenue	1,242	900	38%	1,079	4,484	2,729	64%
EBITDA	467	201	132%	367	1,533	811	89%
CoP – (\$/MT)	1,639	1,296	26%	1,491	1,442	1,307	10%
Zinc LME Price (\$/MT)	3,754	2,750	37%	3,364	3,257	2,422	34%
Lead LME Price (\$/MT)	2,335	2,018	16%	2,331	2,285	1,868	22%

Segment Summary – Oil & Gas

Oil & Gas (boepd)	Quarter				Full year		
	4QFY22	4QFY21	% YoY	3QFY22	FY22	FY21	% YoY
Average Daily Gross Operated Production (boepd)	153,840	165,000	(7%)	159,230	160,851	162,104	(1%)
Rajasthan	132,443	138,057	(4%)	136,795	137,723	132,599	4%
Ravva	13,248	16,258	(19%)	14,457	14,166	19,177	(26%)
Cambay	8,065	10,685	(25%)	7,906	8,923	10,329	(14%)
OALP	84	-	-	73	39	-	-
Average Daily Working Interest Production (boepd)	99,513	105,123	(5%)	102,795	103,737	101,706	2%
Rajasthan	92,710	96,640	(4%)	95,756	96,406	92,819	4%
Ravva	2,981	3,658	(19%)	3,253	3,187	4,315	(26%)
Cambay	3,226	4,274	(25%)	3,162	3,569	4,131	(14%)
KG-ONN 2003/1	513	552	(7%)	550	535	441	21%
OALP	84	-	-	73	39	-	-
Total Oil and Gas (million boe)							
Oil & Gas- Gross operated	13.8	14.8	(7%)	14.6	58.7	59.2	(1%)
Oil & Gas-Working Interest	9.0	9.5	(5%)	9.5	37.9	37.1	2%
Financials (In ₹ crore, except as stated)							
Revenue	3,940	2,584	52%	3,113	12,430	7,531	65%
EBITDA	2,052	1,069	92%	1,492	5,992	3,206	87%
Average Oil Price Realization (\$/bbl)	95.7	59.4	61%	75.7	77.1	43.8	76%
Brent Price (\$ / bbl)	102.2	60.9	68%	79.7	81.2	44.3	83%

Segment Summary – Oil & Gas

Oil & Gas (boepd)	Quarter				Full year		
	4QFY22	4QFY21	% YoY	3QFY22	FY22	FY21	% YoY
Average Daily Production							
Gross operated	153,840	165,000	(7%)	159,230	160,851	162,104	(1%)
Oil	130,758	139,818	(6%)	133,731	135,662	140,353	(3%)
Gas (Mmscfd)	138	151	(9%)	153	151	131	15%
Non operated- Working interest	513	552	(7%)	550	535	441	21%
Working Interest	99,513	105,123	(5%)	102,795	103,737	101,706	2%
Rajasthan (Block RJ-ON-90/1)							
Gross operated	132,443	138,057	(4%)	136,795	137,723	132,599	4%
Oil	112,501	118,849	(5%)	114,896	116,437	116,599	-
Gas (Mmscfd)	120	115	4%	131	128	96	33%
Gross DA 1	114,963	123,855	(7%)	120,459	120,911	119,863	1%
Gross DA 2	17,327	14,070	23%	16,163	16,640	12,507	33%
Gross DA 3	153	132	16%	173	172	228	(25%)
Working Interest	92,710	96,640	(4%)	95,756	96,406	92,819	4%
Ravva (Block PKGM-1)							
Gross operated	13,248	16,258	(19%)	14,457	14,166	19,177	(26%)
Oil	11,681	12,566	(7%)	12,594	12,067	15,036	(20%)
Gas (Mmscfd)	9	22	(59%)	11	13	25	(48%)
Working Interest	2,981	3,658	(19%)	3,253	3,187	4,315	(26%)
Cambay (Block CB/OS-2)							
Gross operated	8,065	10,685	(25%)	7,906	8,923	10,329	(14%)
Oil	6,493	8,404	(23%)	6,168	7,119	8,718	(18%)
Gas (Mmscfd)	9	14	(36%)	10	11	10	10%
Working Interest	3,226	4,274	(25%)	3,162	3,569	4,131	(14%)
Average Price Realization							
Cairn Total (US\$/boe)	92.3	57.0	62%	74.4	74.8	41.9	79%
Oil (US\$/bbl)	95.7	59.4	61%	75.7	77.1	43.8	76%
Gas (US\$/mscf)	12.1	7.1	70%	11.2	10.3	4.8	115%

Segment Summary – Iron Ore and Steel

Iron Ore

Particulars (in million dry metric tonnes, or as stated)	Quarter				Full year		
	4QFY22	4QFY21	% YoY	3QFY22	FY22	FY21	% YoY
Sales	2.3	2.2	4%	1.5	6.8	6.5	4%
Goa	0.5	0.8	(31%)	0.1	1.1	2.1	(50%)
Karnataka	1.7	1.4	22%	1.5	5.7	4.4	30%
Production of Saleable Ore	1.4	1.2	18%	1.2	5.4	5.0	8%
Goa	-	-	-	-	-	-	-
Karnataka	1.4	1.2	18%	1.2	5.4	5.0	8%
Production ('000 tonnes)							
Pig Iron	178	156	14%	202	790	596	33%
Financials (In ₹ crore, except as stated)							
Revenue	1,866	1,727	8%	1,416	6,350	4,528	40%
EBITDA	549	793	(31%)	410	2,280	1,804	26%

Steel

Particulars (in '000 tonnes, or as stated)	Quarter				Full year		
	4QFY22	4QFY21	% YoY	3QFY22	FY22	FY21	% YoY
Total Production	328	319	3%	350	1,260	1,187	6%
Pig Iron	48	48	-	48	186	189	(2%)
Billet Production	241	232	4%	261	932	882	6%
<i>Billet Consumption (inter category adj.)</i>	<i>(255)</i>	<i>(220)</i>	<i>16%</i>	<i>(240)</i>	<i>(840)</i>	<i>(716)</i>	<i>17%</i>
TMT Bar	130	118	10%	114	399	338	18%
Wire Rod	118	97	22%	120	421	361	17%
Ductile Iron Pipes	45	44	1%	48	164	135	22%
Financials (In ₹ crore, except as stated)							
Revenue	2,212	1,465	51%	1,578	6,474	4,668	39%
EBITDA	239	309	(23%)	167	701	871	(19%)
Margin (\$/t)	80	131	(39%)	72	74	95	(23%)

Segment Summary – Power

Particulars (in million units)	Quarter				Full year		
	4QFY22	4QFY21	% YoY	3QFY22	FY22	FY21	% YoY
Total Power Sales	2,803	3,352	(16)%	3,448	11,872	11,261	5%
Jharsuguda	-	558	-	755	2,060	2,835	(27)%
BALCO	251	380	(34)%	279	1,139	1,596	(29)%
HZL Wind Power	66	65	2%	59	414	351	18%
TSPL	2,486	2,349	6%	2,355	8,259	6,479	27%
Financials (in ₹ crore except as stated)							
Revenue	1,687	1,449	16%	1,638	5,826	5,375	8%
EBITDA	189	151	25%	283	1,082	1,407	(23)%
Average Cost of Generation(₹ /unit) ex. TSPL	2.42	2.85	(15)%	2.76	2.42	2.34	3%
Average Realization (₹ /unit) ex. TSPL	3.92	2.98	32%	2.72	3.10	3.09	-
TSPL PAF (%)	93%	84%	-	92%	76%	81%	-
TSPL Average Realization (₹ /unit)	3.62	3.62	-	3.43	3.62	2.96	22%
TSPL Cost of Generation (₹ /unit)	2.77	2.87	(3)%	2.52	2.76	2.10	31%

Segment Summary – FACOR and Copper

Copper

Production (in '000 tonnes, or as stated)	Quarter				Full year		
	4QFY22	4QFY21	% YoY	3QFY22	FY22	FY21	% YoY
Copper - Cathodes	34	35	(3%)	33	125	101	24%
Financials (In ₹ crore, except as stated)							
Revenue	4,351	3,945	10%	3,741	15,151	10,890	39%
EBITDA	16	(71)	-	14	(115)	(177)	35%
Copper LME Price (\$/MT)	9,997	8,504	18%	9,699	9,689	6,897	41%

FACOR*

Production (in '000 tonnes, or as stated)	Quarter				Full year		
	4QFY22	4QFY21	% YoY	3QFY22	FY22	FY21	% YoY
Total Production							
Ore Production	43	56	(22%)	59	250	147	70%
Ferrochrome Production	17.7	18.5	(4)%	20.1	75.3	68.3	10%
Financials (In ₹ crore, except as stated)							
Revenue	221	151	46%	229	830	274	-
EBITDA	82	54	52%	88	325	69	-
Margin (\$/MT)	470	492	(4)%	590	534	176	-

Sales Summary – Zinc and Aluminium

Sales volume	Quarter			Full Year	
	4QFY22	4QFY21	3QFY22	FY22	FY21
Zinc-India Sales					
Refined Zinc (kt)	214	198	212	777	724
Refined Lead (kt)	49	62	47	192	216
Total Zinc-Lead (kt)	263	260	259	969	940
Silver (tonnes)	162	203	173	647	735
Zinc-International Sales					
Zinc Refined (kt)	-	-	-	-	1
Zinc Concentrate (MIC)	51	51	45	195	174
Total Zinc (Refined+Conc)	51	51	45	195	175
Lead Concentrate (MIC)	5	6	8	28	28
Total Zinc-Lead (kt)	56	57	52	223	203
Aluminium Sales					
Sales - Wire rods (kt)	95	96	90	331	328
Sales - Rolled products (kt)	8	10	10	33	31
Sales - Busbar and Billets (kt)	125	116	105	455	308
Total Value-added products (kt)	228	221	205	819	668
Sales - Ingots (kt)	358	321	369	1451	1325
Total Aluminium sales (kt)	586	543	573	2270	1992

Sales summary – Iron & Steel, FACOR and Power

Sales volume	Quarter			Full Year	
	4QFY22	4QFY21	3QFY22	FY22	FY21
Iron ore sales					
Goa (mn dmt)	0.5	0.8	0.1	1.1	2.1
Karnataka (mn dmt)	1.7	1.4	1.5	5.7	4.4
Total (mn dmt)	2.3	2.2	1.5	6.8	6.5
Pig Iron (kt)	186	165	200	790	609
Steel sales (kt)	399	323	309	1,275	1,231
Pig Iron	50	46	49	189	192
Billet	3	4	7	96	158
TMT Bar	163	118	89	402	356
Wire Rod	132	101	116	422	375
Ductile Iron Pipes	50	54	48	167	150
Facor sales³					
Ferrochrome (kt)	18	17	20	77	71
Copper-India sales					
Copper Cathodes (kt)	1.0	3.9	1.0	7.7	7.8
Copper Rods (kt)	39	36	35	128	122

Sales volume Power Sales (mu)	Quarter			Full Year	
	4QFY22	4QFY21	3QFY22	FY22	FY21
Jharsuguda	-	558	755	2,060	2,835
TSPL	2,486	2,349	2,355	8,259	6,479
BALCO	251	380	279	1,139	1,596
HZL Wind power	66	65	59	414	351
Total sales	2,803	3,352	3,488	11,872	11,261
Power Realisations (INR/kWh)					
Jharsuguda 600 MW	-	2.45	2.54	2.60	2.54
TSPL ¹	3.62	3.62	3.43	3.62	2.97
Balco	3.83	3.62	2.99	3.65	3.85
HZL Wind power	4.26	3.80	3.78	4.14	4.00
Average Realisations²	3.92	2.98	2.72	3.10	3.09
Power Costs (INR/kWh)					
Jharsuguda 600 MW	-	3.14	2.63	2.57	2.48
TSPL ¹	2.77	2.87	2.52	2.76	2.10
Balco	2.62	2.61	3.30	2.63	2.36
HZL Wind power	1.67	1.80	1.90	1.05	1.20
Average costs²	2.42	2.85	2.76	2.42	2.34

Currency and commodity sensitivities

Foreign Currency - Impact of ₹ 1 depreciation in FX Rate		
Currency	Increase in EBITDA	
INR/USD	~ ₹ 1000 crore / year	

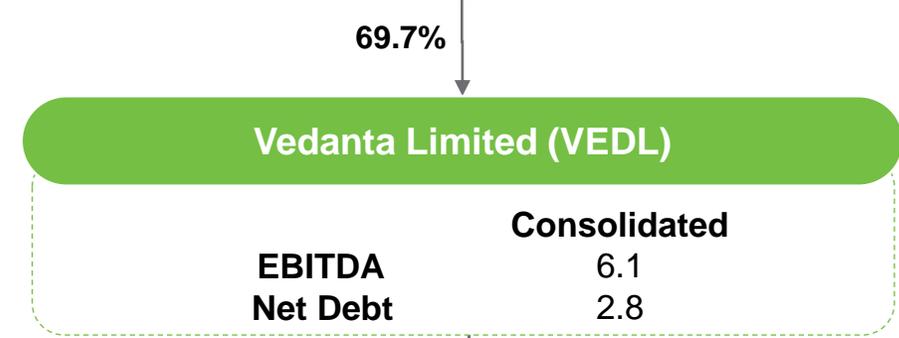
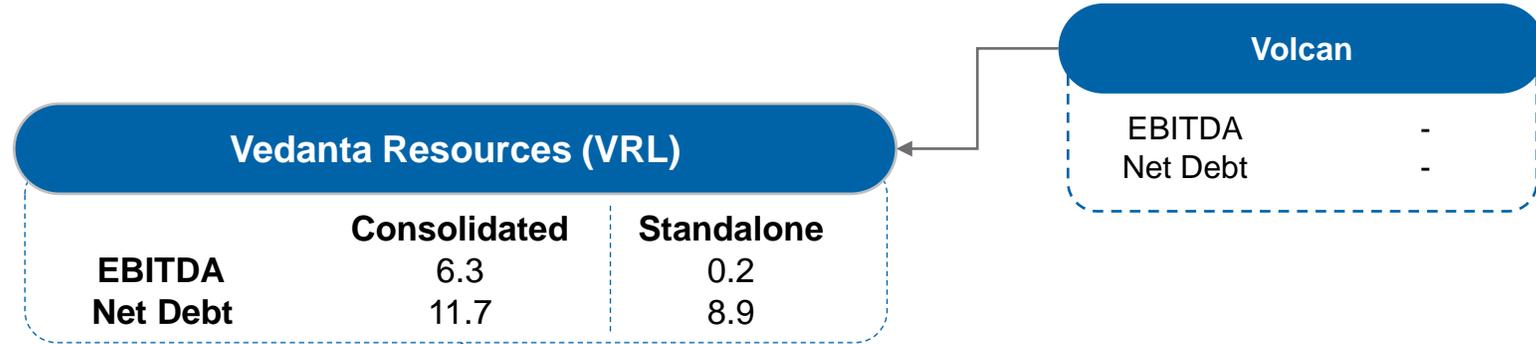
Commodity prices – Impact of a 10% increase in Commodity Prices		
Commodity	FY 2022 Average price	Full Year Impact on EBITDA (\$mn)
Oil (\$/bbl)	81	68
Zinc (\$/t)	3,257	283
Aluminium (\$/t)	2,774	527
Lead (\$/t)	2,285	44
Silver (\$/oz)	25	54

Group – present debt structure

As of 31-Mar-22 (\$bn)

Listed entities

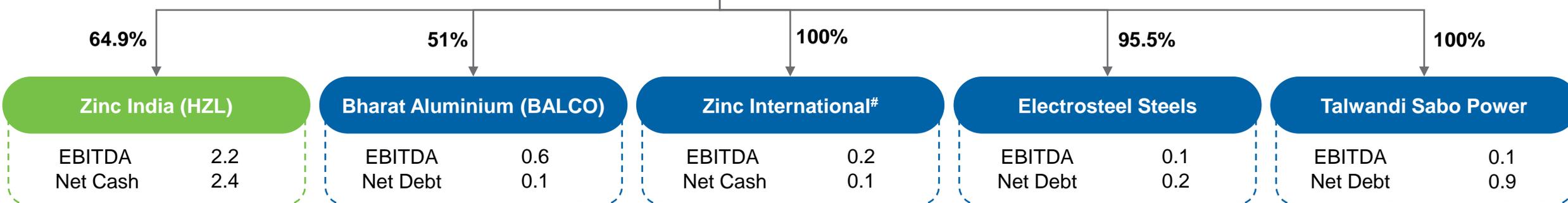
Unlisted entities



Divisions of Vedanta Limited

- Sesa Iron Ore
- Sterlite Copper
- Power (600 MW Jharsuguda)
- Aluminium (Odisha aluminium and power assets)
- Cairn Oil & Gas*

Subsidiaries of Vedanta Limited



Awards 4QFY22

Our group companies received more than 100 awards in the finance, operational excellence, sustainability, CSR and HR categories

Sustainability development & CSR

Cairn awarded the 'Global CSR Excellence and Leadership Award' for the 'Best Rural Health Initiative' by the 'World CSR Congress Forum'

Hindustan Zinc included in the 'Sustainability Yearbook 2021'

HZL bestowed with outstanding accomplishment in corporate excellence in the 16th CII – ITC sustainability award

Cairn awarded the "Sustainability 4.0 Award 2021: Leaders' Award' Under Mega Large Business Sector by Frost and Sullivan & TERI

Finance & Operational

ESL awarded the 'Best Indirect Tax Team Award of the Year' at the 5th Annual GST Summit & Awards 2022

'Vedanta Ltd., Jharsuguda won the 'Gold Awards' in 'Manufacturing Excellence & Digital Smart Manufacturer categories at IMexl Integrated Manufacturing Excellence Initiative

FACOR bagged one Excellent and two Distinguished Award at National Convention on Quality Concepts (NCQC) 2021 organized by QCFI Coimbatore

Health, Safety & HR

Vedanta Ltd., Jharsuguda awarded the 'Greentech Award for Safety Excellence'

ESL awarded the 'CHRO Inclusion Vision Award' and 'HR Excellence in Change Management Award' in 2nd Edition CHRO Vision & Innovation Awards 2022

FACOR was awarded the 'British Safety Award'

Vedanta IOK bags the 'CII HR Excellence Award'

Results Conference Call Details

Results conference call is scheduled at 5:15 PM (IST) on April 28, 2022. The dial-in numbers for the call are given below:

Event	Telephone Number														
Earnings conference call on April 28, 2022 from 5:15 - 6:15 PM (IST)	Universal Dial-In	+91 22 6280 1114 +91 22 7115 8015													
	India National Toll Free	1 800 120 1221													
	International Toll Free	<table border="0"> <tr><td>Canada</td><td>01180014243444</td></tr> <tr><td>Hong Kong</td><td>800964448</td></tr> <tr><td>Japan</td><td>00531161110</td></tr> <tr><td>Netherlands</td><td>08000229808</td></tr> <tr><td>Singapore</td><td>8001012045</td></tr> <tr><td>UK</td><td>08081011573</td></tr> <tr><td>USA</td><td>18667462133</td></tr> </table>	Canada	01180014243444	Hong Kong	800964448	Japan	00531161110	Netherlands	08000229808	Singapore	8001012045	UK	08081011573	USA
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Online Registration Link	https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=5525803&linkSecurityString=164548598a														
Call Recording	Will be available on website April 29,2022 onwards														