

VEDL/Sec./SE/21-22/167

March 25, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500295

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051
Scrip Code: VEDL

Dear Sir(s),

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 30 of Listing Regulations, we wish to inform you that the Board of Directors of the Company at their meeting held today, March 25, 2022 have approved the following projects:

1. Cairn Oil & Gas - Capex investment towards infill wells, development and exploration

The strategic priority for the Cairn Oil & Gas business is to increase near term volume through infill wells and add resources through exploration. In order to deliver this, the Board of Directors have approved capex investment (net) of USD 687 million. Of these, USD 360 million have been earmarked for infill wells in the prolific fields viz Mangala, Bhagyam, Aishwariya, Aishwariya Barmer Hill, Ravva, etc. The exploration work program with capex investment of USD 327 million shall be spread across the OALP blocks and PSC blocks including pilot wells for Shale.

2. Zinc International - Gamsberg Phase-2 Project

Gamsberg Phase II Expansion Project at cost of USD 466 million will double up Gamsberg capacity from 4Mtpa Ore to 8Mtpa to produce additional 200ktpa MiC Zinc. This project will bring significant socio-economic benefit and will make Vedanta Zinc International as largest zinc producer of South Africa.

3. ESL Steel Limited, a subsidiary of the Company - 3 MTPA growth Project

The steel expansion project with an investment of USD 348 Mn comes with additional Blast Furnace of 1050 m3 supported by 0.5 MTPA Coke Ovens, 1.8 MTPA Pellet Plant, 800 TPD Oxygen Plant & other auxiliaries and infrastructure upgradation including Railway siding to Plant head. This project also comes with a new 0.18 MTPA Ductile Iron Pipe Plant which will help us to maximize VAP. This project along with debottlenecking of BF#3, Sinter Plants & new LRF will take us to the capacity of 3 MTPA with the lowest quartile cost & premium product portfolio.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Vedanta Limited

Perna Halwasiya
Company Secretary & Compliance Officer

VEDANTA LIMITED

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