

Date: December 27, 2021

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051

Email: takeover@nse.co.in

Vedanta Limited

1st Floor, 'C' Wing, Unit 103, Corporate Avenue,
Atul Projects, Chakala, Andheri (East),
Mumbai, Maharashtra, 400093

E-mail: comp.sect@vedanta.co.in

Dear Sir/ Madam,

Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (“Takeover Regulations”).

This is to inform you that (a) Finsider International Company Limited, a member of the promoter and promoter group of Vedanta Limited (“**Target Company**”) sold 67,915,740 equity shares of the Target Company (representing 1.83% of the equity share capital) to Vedanta Holdings Mauritius II Limited (“**Acquirer**”), one of the members of the promoter and promoter group of the Target Company, on December 21, 2021; and (b) Westglobe Limited, one of the members of the promoter and promoter group of the Target Company, sold 44,343,139 equity shares of the Target Company (representing 1.19% of the equity share capital) to the Acquirer on December 24, 2021. Such transfers were undertaken pursuant to inter-se transfers by way of block deal on the stock exchange. In this regard, please find enclosed the requisite disclosure under Regulation 29(2) of the Takeover Regulations.

Kindly acknowledge receipt.

Yours faithfully,

For and on behalf of **Finsider International Company Limited**



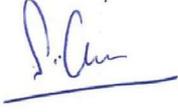
Authorised Signatory

Name: Deepak Kumar

Designation: Director

Yours faithfully,

For and on behalf of **Westglobe Limited**

A handwritten signature in blue ink, appearing to read 'S. Chendriah', is written above a horizontal line.

Authorised Signatory

Name: Sevin Chendriah

Designation: Director

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

| | | | |
|---|---|--|---|
| Name of the Target Company (TC) | Vedanta Limited (“ Target Company ”) | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | <p>Sellers: Finsider International Company Limited (“FIL”) and Westglobe Limited (“WL”) (collectively “Sellers”)</p> <p>Acquirer: Vedanta Holdings Mauritius II Limited</p> <p>PACs with Acquirer: Other members of the promoter and promoter group of the Target Company excluding the Sellers. (“Other Promoter Group Members”). Please refer to Annexure A</p> | | |
| Whether the seller belongs to Promoter/Promoter group | Yes, the Sellers belong to the promoter and promoter group of the Target Company | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited | | |
| Details of the acquisition/ disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the sale under consideration, holding of: ⁽¹⁾ | | | |
| a) Shares carrying voting rights | | | |
| 1. FIL | 231,380,280 | 6.22 | 6.22 |
| 2. WL | 44,343,139 | 1.19 | 1.19 |
| 3. Acquirer | 380,561,541 | 10.24 | 10.24 |
| 4. Other Promoter Group Members | 1,934,064,989 | 52.03 | 52.03 |
| For further details, please see Annexure A. | | | |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying | - | - | - |

| | | | |
|---|----------------------|--------------|--------------|
| voting rights in the TC (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 2,590,349,949 | 69.69 | 69.69 |
| Details of acquisition/ sale:⁽²⁾ | | | |
| a) Shares carrying voting rights acquired/ sold | | | |
| 1. FIL | 67,915,740 | 1.83 | 1.83 |
| 2. WL | 44,343,139 | 1.19 | 1.19 |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold | - | - | - |
| d) Shares encumbered/ invoked/ released by the acquirer | - | - | - |
| e) Total (a+b+c+/-d) | 112,258,879 | 3.02 | 3.02 |
| After the acquisition/ sale, holding of: | | | |
| a) Shares carrying voting rights | | | |
| 1. FIL | 163,464,540 | 4.40 | 4.40 |
| 2. WL | 0 | 0 | 0 |
| 3. Acquirer | 492,820,420 | 13.26 | 13.26 |
| 4. Other Promoter Group Members | 1,934,064,989 | 52.03 | 52.03 |
| For further details, please see Annexure A. | | | |
| b) Shares encumbered with the acquirer | - | - | -- |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify | - | - | - |

| | | | |
|--|---|--------------|--------------|
| holding in each category) after acquisition | | | |
| e) Total (a+b+c+d) | 2,590,349,949 | 69.69 | 69.69 |
| Mode of acquisition / sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment/ inter-se transfer etc) | WL sold 44,343,139 equity shares of the Target Company to the Acquirer, pursuant to inter-se transfer through block deal on the stock exchange, which taken together with the earlier sale of 67,915,740 equity shares of the Target Company by FIL, pursuant to inter-se transfer through block deal on the stock exchange, triggered the requirement to make the disclosure. For further details, please refer to Note 2 . | | |
| Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable | The date of sale of shares which triggered the requirement to make the present disclosure is December 24, 2021 | | |
| Equity share capital/ total voting capital of the TC before the said acquisition / sale | Number of Equity Shares: 3,717,199,039 (Face value of Re 1/ per equity share) | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Number of Equity Shares: 3,717,199,039 (Face value of Re 1/ per equity share) | | |
| Total diluted share/ voting capital of the TC after the said acquisition / sale | Number of Equity Shares: 3,717,199,039 (Face value of Re 1/ per equity share) | | |

Notes:

1. For completeness, please note that on December 16, 2021 the Acquirer had acquired 170,116,200 equity shares of the Target Company (representing 4.58% of the equity share capital) from FIL. A disclosure dated December 18, 2021 was made by the Acquirer under Regulation 29(2) of the Takeover Regulations in relation to the said acquisition.
2. Set out below are the details of the sale of equity shares of the Target Company undertaken by the Sellers:
 - a. On December 21, 2021, FIL sold 67,915,740 equity shares of the Target Company (representing 1.83% of the equity share capital) to the Acquirer, pursuant to inter-se transfer by way of block deal on the stock exchange; and
 - b. On December 24, 2021, WL sold 44,343,139 equity shares of the Target Company (representing 1.19% of the equity share capital) to the Acquirer, pursuant to inter-se transfer by way of block deal on the stock exchange.
3. (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
4. (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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For and on behalf of **Finsider International Company Limited**

A handwritten signature in black ink, appearing to read 'Deepak Kumar', written over a horizontal line.

Authorised Signatory

Name: Deepak Kumar

Designation: Director

Date: December 27, 2021

Place: London

Yours faithfully,

For and on behalf of **Westglobe Limited**

A handwritten signature in blue ink, appearing to read 'S. Chendriah', with a horizontal line underneath it.

Authorised Signatory

Name: Sevin Chendriah

Designation: Director

Date: December 27, 2021

Place: Mauritius

Annexure A

| Shareholding details | | Before the proposed transaction | | After the proposed transaction | |
|----------------------|---|---------------------------------|---|-------------------------------------|---|
| | | No. of shares/ voting rights | % w.r.t total share capital of Target Company | No. of shares/ voting Rights | % w.r.t total share capital of Target Company |
| (a) | Acquirer: | | | | |
| | 1. VEDANTA HOLDINGS MAURITIUS II LIMITED ⁽¹⁾ | 380,561,541 ⁽²⁾⁽³⁾ | 10.24 ⁽²⁾⁽³⁾ | 492,820,420⁽²⁾⁽³⁾ | 13.26⁽²⁾⁽³⁾ |
| | Other Promoter Group Members: | | | | |
| | 1. WELTER TRADING LIMITED | 38,241,056 | 1.03 | 38,241,056 | 1.03 |
| | 2. TWIN STAR HOLDINGS LTD | 1,724,805,858 | 46.40 | 1,724,805,858 | 46.40 |
| | 3. VEDANTA HOLDINGS MAURITIUS LIMITED | 107,342,705 | 2.89 | 107,342,705 | 2.89 |
| | 4. VEDANTA NETHERLAND INVESTMENT BV | 63,514,714 | 1.71 | 63,514,714 | 1.71 |
| | 5. VEDANTA UK INVESTMENT LIMITED | 0 | 0.00 | 0 | 0.00 |
| | 6. RICHTER HOLDING LIMITED, CYPRUS | 0 | 0.00 | 0 | 0.00 |
| | 7. VEDANTA RESOURCES CYPRUS LIMITED | 0 | 0.00 | 0 | 0.00 |
| | 8. VEDANTA RESOURCES HOLDINGS LIMITED | 0 | 0.00 | 0 | 0.00 |
| | 9. VEDANTA FINANCE UK LIMITED | 0 | 0.00 | 0 | 0.00 |
| | 10. VEDANTA RESOURCES LIMITED | 0 | 0.00 | 0 | 0.00 |
| | 11. VEDANTA HOLDINGS JERSEY LIMITED | 0 | 0.00 | 0 | 0.00 |
| | 12. VOLCAN INVESTMENTS CYPRUS LIMITED | 0 | 0.00 | 0 | 0.00 |
| | 13. VEDANTA RESOURCES FINANCE LIMITED | 0 | 0.00 | 0 | 0.00 |
| | 14. VEDANTA RESOURCES FINANCE II PLC | 0 | 0.00 | 0 | 0.00 |
| | 15. ANIL AGARWAL DISCRETIONARY TRUST | 0 | 0.00 | 0 | 0.00 |
| | 16. CONCLAVE PTC LIMITED | 0 | 0.00 | 0 | 0.00 |
| | 17. VOLCAN INVESTMENTS LIMITED | 0 | 0.00 | 0 | 0.00 |
| | 18. PRAVIN AGARWAL | 18,660 | 0.00 | 18,660 | 0.00 |
| | 19. SUMAN DIDWANIA | 87,696 | 0.00 | 87,696 | 0.00 |
| | 20. ANKIT AGARWAL | 36,300 | 0.00 | 36,300 | 0.00 |
| | 21. SAKSHI MODY | 18,000 | 0.00 | 18,000 | 0.00 |
| 22. ANIL AGARWAL | 0 | 0.00 | 0 | 0.00 | |
| 23. VEDVATI AGARWAL | 0 | 0.00 | 0 | 0.00 | |

| | | | | | |
|-----|--|----------------------------------|---------------------------|----------------------------------|---------------------------|
| | 24. NAVIN AGARWAL | 0 | 0.00 | 0 | 0.00 |
| | 25. KIRAN AGARWAL | 0 | 0.00 | 0 | 0.00 |
| | 26. AGNIVESH AGARWAL | 0 | 0.00 | 0 | 0.00 |
| | 27. PRIYA AGARWAL | 0 | 0.00 | 0 | 0.00 |
| | 28. PRATIK AGARWAL | 0 | 0.00 | 0 | 0.00 |
| | 29. HARE KRISHNA PACKAGING PVT LIMITED | 0 | 0.00 | 0 | 0.00 |
| | 30. STERLITE METALS ROLLING MILLS PVT LIMITED | 0 | 0.00 | 0 | 0.00 |
| (b) | Sellers: | | | | |
| | 1. FINSIDER INTERNATIONAL COMPANY LIMITED ⁽¹⁾ | 231,380,280⁽²⁾ | 6.22⁽²⁾ | 163,464,540⁽²⁾ | 4.40⁽²⁾ |
| | 2. WESTGLOBE LIMITED | 44,343,139⁽³⁾ | 1.19⁽³⁾ | 0⁽³⁾ | 0⁽³⁾ |
| | Total | 2,590,349,949 | 69.69 | 2,590,349,949 | 69.69 |

Notes:

- For completeness, please note that on December 16, 2021, Finsider International Company Limited had sold 170,116,200 equity shares of the Target Company (representing 4.58% of the equity share capital) to Vedanta Holdings Mauritius II Limited and a disclosure dated December 18, 2021 was made by Finsider International Company Limited under Regulation 29(2) of the Takeover Regulations. Prior to the said transaction, (a) Vedanta Holdings Mauritius II Limited held 210,445,341 equity shares of the Target Company (representing 5.66% of the equity share capital); and (b) Finsider International Company Limited held 401,496,480 equity shares of the Target Company (representing 10.8% of the equity share capital).
- On December 21, 2021, Finsider International Company Limited sold 67,915,740 equity shares of the Target Company (representing 1.83% of the equity share capital) to Vedanta Holdings Mauritius II Limited, pursuant to inter-se transfer by way of block deal on the stock exchange. Prior to the said transaction, (a) Vedanta Holdings Mauritius II Limited held 380,561,541 equity shares of the Target Company (representing 10.24% of the equity share capital); and (b) Finsider International Company Limited held 231,380,280 equity shares of the Target Company (representing 6.22% of the equity share capital). Post the said transaction, (a) Vedanta Holdings Mauritius II Limited held 448,477,281 equity shares of the Target Company (representing 12.06% of the equity share capital); and (b) Finsider International Company Limited held 163,464,540 equity shares of the Target Company (representing 4.40% of the equity share capital).
- On December 24, 2021, Vedanta Holdings Mauritius II Limited has acquired 44,343,139 equity shares of the Target Company (representing 1.19% of the equity share capital) from Westglobe Limited, pursuant to inter-se transfer by way of block deal on the stock exchange.