

VEDL/Sec./SE/21-22/109

November 25, 2021

 BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street, Fort
 Mumbai - 400 001

 National Stock Exchange of India Limited
 "Exchange Plaza"
 Bandra-Kurla Complex, Bandra (East),
 Mumbai – 400 051

Scrip Code: 500295
Scrip Code: VEDL

Dear Sir(s)

Sub: Vesting of Stock Options under Vedanta Limited Employee Stock Option Scheme-2016 (ESOS 2016)

Pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby notify the **vesting of the Employee Stock Option Grants 2018** under Vedanta Limited Employee Stock Option Scheme- 2016 ("ESOS 2016") to the eligible employees of the Company and its Subsidiary Companies as per below details:

S. No.	Particulars	Details
1	Brief details of options granted	The present instance is vesting of options on completion of the performance period and subject to achievement of performance conditions
2	Whether the scheme is in terms of SEBI (Share Based Employees Benefit) Regulations, 2014	Yes
3	Total number of shares covered by these options	<u>Options Granted</u> - 1,37,93,980 equity shares (each option is convertible into 1 equity share of face value Re. 1 each) <u>Options Vested</u> - 30,02,287 equity shares (each option is convertible into 1 equity share of face value Re. 1 each)
4	Pricing Formula/ Exercise Price	Re. 1 (Par value)
5	Option Vested	30,02,287
6	Time within which option may be exercised	6 months
7	Options exercised	The exact options exercised will be determined post the exercise period is closed.
8	Money realized by exercise of options	The money realized by exercise of options will be determined post the exercise period is closed.
9	The total number of shares arising as a result of exercise of option;	The total number of shares arising as a result of exercise of option will be determined post the exercise period is closed.
10	Options lapsed	The Options lapsed will be determined post the exercise period is closed.

VEDANTA LIMITED

REGISTERED OFFICE: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530

CIN: L132O9MH1965PLC291394

11	Variation of terms of options	NA
12	Brief details of significant terms	The performance period considered for vesting of performance-based options (TSR) was 36 months from 1 st November 2018 to 31 st October 2021; Performance period for the Business Performance based option (EBITDA) was 3 financial years (1 st April – 31 st March) i.e. FY 2018-19; FY 2019-20 and FY 2020-21 and performance period for tenure-based options was 36 months from the date of grant i.e., 1 st November 2018 to 1 st November 2021. However, the overall vesting basis Performance & Tenure will be on completion of 36 months from the date of grant i.e., 1 st November 2021.
13	Subsequent changes or cancellation or exercise of such options	No changes
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Diluted earnings per share pursuant to issue of equity shares on exercise of options will be determined post the exercise period is closed.

We request you to kindly take the above information on record.

Thanking You,

Yours Sincerely,
For Vedanta Limited

Perna Halwasiya
Company Secretary & Compliance Officer

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