STERLITE INDUSTRIES (INDIA) LIMITED

Regd. Office: SIPCOT Industrial Complex,

Madurai ByPass Road, TV Puram P.O., Tuticorin-628002, Tamilnadu

STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

PART I (Rs in Crore except as stated)

		Quarter ended			Nine months ended		Year ended
S. No.	**Particulars**	**31.12.2012 (Unaudited)**	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	**31.12.2012 (Unaudited)**	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from Operations						
	a) Net Sales/Income from Operations (Net of excise duty)	**10,692.40**	11,028.92	10,248.77	**32,312.71**	30,209.96	40,966.77
	b) Other Operating Income	**45.11**	73.66	57.49	**175.82**	156.05	212.17
	Total Income from operations (net)	**10,737.51**	11,102.58	10,306.26	**32,488.53**	30,366.01	41,178.94
2	Expenses						
	a) Cost of materials consumed #	**5,458.05**	5,526.40	4,768.80	**16,150.35**	13,919.20	18,712.27
	b) Purchases of stock-in-trade	**4.28**	-	6.44	**4.28**	9.62	12.07
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	**(439.72)**	(421.03)	130.02	**(986.82)**	61.59	119.67
	d) Employee benefits expense	**474.73**	451.34	412.73	**1,376.48**	1,190.74	1,612.21
	e) Depreciation and amortisation expense	**538.19**	522.06	461.18	**1,578.42**	1,327.06	1,829.81
	f) Power & Fuel charges	**1,007.71**	1,215.53	1,000.41	**3,338.55**	3,015.42	4,040.07
	g) Exchange loss/(gain)	**62.50**	(218.82)	300.49	**61.04**	489.30	305.26
	h) Other expenses	**1,905.58**	1,803.33	1,677.83	**5,443.53**	4,701.76	6,514.07
	Total Expenses	**9,011.32**	8,878.81	8,757.90	**26,965.83**	24,714.69	33,145.43
3	**Profit from Operations before other income, finance costs & Exceptional Items**	**1,726.19**	2,223.77	1,548.36	**5,522.70**	5,651.32	8,033.51
4	Other Income	**858.97**	847.56	807.01	**2,654.89**	2,389.87	3,163.21
5	**Profit from ordinary activities before finance costs and Exceptional Items**	**2,585.16**	3,071.33	2,355.37	**8,177.59**	8,041.19	11,196.72
6	Finance costs	**226.85**	177.72	200.50	**646.47**	602.01	852.42
7	**Profit from ordinary activities after finance costs but before Exceptional Items**	**2,358.31**	2,893.61	2,154.87	**7,531.12**	7,439.18	10,344.30
8	Exceptional items	**-**	-	6.43	**-**	40.77	472.64
9	**Profit from Ordinary Activities before tax**	**2,358.31**	2,893.61	2,148.44	**7,531.12**	7,398.41	9,871.66
10	Tax expense (including deferred tax and net of MAT credit entitlement)	**355.53**	510.89	505.30	**1,200.36**	1,623.90	2,110.55
11	**Net Profit from Ordinary activities after Tax**	**2,002.78**	2,382.72	1,643.14	**6,330.76**	5,774.51	7,761.11
12	Extraordinary Items (net of tax expense)	**-**	-	-	**-**	-	-
13	**Net Profit for the period**	**2,002.78**	2,382.72	1,643.14	**6,330.76**	5,774.51	7,761.11
14	Consolidated share in the loss of Associate	**(226.08)**	(60.71)	(263.58)	**(453.40)**	(612.46)	(772.27)
15	Minority Interest	**585.29**	579.32	466.04	**1,741.67**	1,611.02	2,160.92
16	**Net Profit after taxes, minority interest and consolidated share in loss of associate**	**1,191.41**	1,742.69	913.52	**4,135.69**	3,551.03	4,827.92
17	Paid-up equity share capital (Face value of Re 1 each)	**336.12**	336.12	336.12	**336.12**	336.12	336.12
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						45,719.56
19	Earnings Per Share (Rs) (Not annualised)*						
	-Basic	**3.54 ***	5.18 *	2.72 *	**12.30 ***	10.56 *	14.36
	-Diluted	**3.54 ***	4.80 *	2.72 *	**12.30 ***	10.56 *	14.36

Comprises net of exchange (gain)/loss - Rs 10.35 Crore in Q3 FY 2012-13, Rs (65.79) Crore in Q2 FY 2012-13, Rs 436.34 Crore in Q3 FY 2011-12, Rs 341.29 Crore in nine months ended December 31, 2012, Rs 561.66 Crore in nine months ended December 31, 2011, Rs 494.32 Crore in FY 2011-12

PART II		Quarter ended			Nine months ended		Year ended
S. No.	Particulars	**31.12.2012 (Unaudited)**	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	**31.12.2012 (Unaudited)**	31.12.2011 (Unaudited)	31.03.2012 (Audited)
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding (excluding shares against which ADRs are issued)						
	Number of Shares	**1,127,713,699**	1,129,187,899	1,140,661,219	**1,127,713,699**	1,140,661,219	1,150,916,415
	Percentage of Shareholding	**33.55%**	33.59%	33.94%	**33.55%**	33.94%	34.24%
2	Promoters & Promoter Group Shareholding (Excluding shares against which ADRs are issued) $						
(a)	**Pledged/Encumbered**						
	- Number of Shares	**-**	-	-	**-**	-	-
	- Percentage of shares	**-**	-	-	**-**	-	-
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	**-**	-	-	**-**	-	-
	(as a % of the total share capital of the Company)						
(b)	**Non-encumbered**						
	- Number of Shares	**1,791,932,643**	1,791,932,643	1,791,871,911	**1,791,932,643**	1,791,871,911	1,791,871,911
	- Percentage of shares	100.00%	100.00%	100.00%	**100.00%**	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	**53.31%**	53.31%	53.31%	**53.31%**	53.31%	53.31%
	(as a % of the total share capital of the Company)						

$ The Promoter and Promoter group in addition to the equity shareholding also hold 4.92% of the equity capital in the form of ADR represented by 16,54,87,852 equity shares as on December 31, 2012.

	Particulars	**Quarter ended 31.12.2012**
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	**3**
	Received during the quarter	**9**
	Disposed of during the quarter	**12**
	Remaining unresolved at the end of the quarter	**-**

							(Rs in Crore)
		Quarter ended			**Nine months ended**		**Year ended**
S. No.	**Segment Information**	**31.12.2012 (Unaudited)**	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	**31.12.2012 (Unaudited)**	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	**Segment Revenue**						
a)	Copper	**5,071.68**	5,219.38	4,935.11	**15,416.52**	14,568.44	19,513.86
b)	Aluminium	**832.18**	859.21	801.31	**2,471.88**	2,243.80	3,111.84
c)	Zinc, Lead and Silver						
	(i) Zinc & Lead - India	**2,472.66**	2,296.77	2,471.20	**7,022.66**	7,347.52	9,999.89
	(ii) Silver - India	**644.43**	448.99	255.27	**1,481.62**	722.75	1,131.99
	(iii) Zinc - International	**1,064.78**	1,124.55	1,028.87	**3,201.01**	3,098.54	4,108.00
	Total	**4,181.87**	3,870.31	3,755.34	**11,705.29**	11,168.81	15,239.88
d)	Power	**524.90**	909.77	593.22	**2,309.37**	1,833.19	2,564.92
e)	Others	**106.33**	230.17	235.45	**526.29**	623.08	788.93
	Total	**10,716.96**	11,088.84	10,320.43	**32,429.35**	30,437.32	41,219.43
Less:	Inter Segment Revenues	**24.56**	59.92	71.66	**116.64**	227.36	252.66
	Net Sales/Income from Operations	**10,692.40**	11,028.92	10,248.77	**32,312.71**	30,209.96	40,966.77
2	**Segment Results**						
	(Profit before tax & interest)						
a)	Copper	**160.26**	276.53	347.98	**637.42**	983.93	1,256.75
b)	Aluminium	**8.94**	43.34	(21.37)	**55.98**	151.91	175.31
c)	Zinc, Lead and Silver						
	(i) Zinc & Lead - India	**746.22**	859.17	1,014.22	**2,468.10**	3,352.02	4,470.60
	(ii) Silver - India	**598.51**	410.92	236.12	**1,360.43**	649.22	1,014.47
	(iii) Zinc - International	**289.28**	242.22	235.33	**719.33**	947.21	1,168.66
	Total	**1,634.01**	1,512.31	1,485.67	**4,547.86**	4,948.45	6,653.73
d)	Power	**34.07**	190.25	53.30	**414.06**	192.66	344.27
e)	Others	**4.26**	11.15	29.65	**23.33**	74.03	74.13
	Total	**1,841.54**	2,033.58	1,895.23	**5,678.65**	6,350.98	8,504.19
Less:	Finance costs	**226.85**	177.72	200.50	**646.47**	602.01	852.42
Add:	Other unallocable income net off expenses	**743.62**	1,037.75	460.14	**2,498.94**	1,690.21	2,692.53
Less:	Exceptional items	**-**	-	6.43	**-**	40.77	472.64
	Profit before tax	**2,358.31**	2,893.61	2,148.44	**7,531.12**	7,398.41	9,871.66
3	**Capital Employed**						
	(Segment Assets less Segment Liabilities)						
a)	Copper	**5,493.33**	5,732.35	5,892.35	**5,493.33**	5,892.35	4,485.81
b)	Aluminium	**9,834.76**	9,600.55	9,083.92	**9,834.76**	9,083.92	9,178.36
c)	Zinc, Lead and Silver						
	(i) Zinc - India	**10,545.11**	10,151.73	9,078.97	**10,545.11**	9,078.97	8,840.75
	(ii) Zinc - International	**4,653.06**	4,678.26	5,274.56	**4,653.06**	5,274.56	5,142.44
	Total	**15,198.17**	14,829.99	14,353.53	**15,198.17**	14,353.53	13,983.19
d)	Power	**14,237.46**	13,731.37	11,684.28	**14,237.46**	11,684.28	12,501.80
e)	Others	**813.60**	880.39	432.21	**813.60**	432.21	644.61
f)	Unallocated	**17,663.09**	17,283.47	15,288.36	**17,663.09**	15,288.36	17,460.90
	Total	**63,240.41**	62,058.12	56,734.65	**63,240.41**	56,734.65	58,254.67

The main business segments are, (a) Copper which consist of mining of copper concentrate, manufacturing of copper cathode, continuous cast copper rod, anode slime and precious metal (b) Aluminium which consist of mining of bauxite and manufacturing of various aluminium products (c) Zinc which consists of mining of ore, manufacturing of zinc and lead ingots and silver, both from own mining and purchased concentrate (d) Power which consists of Power excluding captive power but including power facilities predominantly engaged in generation and sale of commercial power and (e) Other business segment comprise of Phosphoric Acid, Paper, Infrastructure etc. The assets and liabilities that cannot be allocated between the segments are shown as unallocated corporate assets and liabilities respectively.

Additional intra segment information of revenues and results for the Zinc, Lead and Silver segment have been provided to enhance understanding of segment business.

Notes:-

1 The above results for the quarter and nine months ended December 31, 2012 have been reviewed by Audit Committee at its meeting. The Board of Directors at its meeting held on January 29, 2013 approved the above results and its release. The statutory auditors of the Company have conducted limited review of these results.

2 (a) Arising from the announcement of the Institute of Chartered Accountants of India (ICAI) on March 29, 2008 the Company had adopted Accounting Standard (AS) 30 – 'Financial Instruments: Recognition and Measurement' effective from accounting year ended March 31, 2008 alongwith consequential revisions to other Accounting Standards. Accordingly 4 % Convertible Senior Notes, issued in October 2009, has been accounted for as per AS 30 wherein the conversion option has been measured at the fair value through profit and loss account and the Notes carried at amortised cost. If AS 30 had not been adopted for this transaction, for the quarter and nine months ended December 31, 2012 other income would have been lower by Rs 5.85 Crore and Rs 24.70 Crore, finance costs would have been lower by Rs 52.61 Crore and Rs 118.03 Crore and profit after tax would have been higher by Rs 39.44 Crore and Rs 77.28 Crore.

(b) With effect from April 1, 2012, Sterlite Infra Limited ("SIL"), a wholly owned subsidiary of the Company, has adopted AS 30, to conform to the group accounting policy followed in this respect. Accordingly, effective from April 1, 2012, certain foreign exchange hedging instruments which qualify for being designated as "hedges of net investment in foreign operation", have been so designated. Consequently, the unrealised mark to market exchange losses on such forward exchange contracts have been recognised in the reserves. As a result of the above, the consolidated profit after tax is higher by Rs 114.75 Crore for the quarter ended December 31, 2012 and higher by Rs 199.73 Crore for the nine months ended December 31, 2012.

3 As a part of the overall Vedanta Group consolidation and simplification exercise, the Board of Directors approved the Scheme of Amalgamation of the Company with Sesa Goa Limited with the Appointed Date as April 1, 2011, subject to requisite approvals from various statutory authorities and the Jurisdictional Hon'ble High Courts. Post approval by the shareholders of the respective companies, petitions have been filed in the respective Jurisdictional High Courts. The hearing in the Hon'ble High Court of Madras has been completed and orders are awaited. The hearings at Goa Bench of Bombay High Court are in process.

4 With respect to Vedanta Aluminium Limited ("VAL"), an associate of the Company, the Ministry of Environment and Forests ("MOEF") rejected issue of final stage forest clearance for Niyamgiri Mining lease of Orissa Mining Corporation ("OMC") which is one of the sources of supply of bauxite to the alumina refinery of VAL. The Hon'ble Supreme Court had however earlier in 2008 in-principle approved diversion of forest land for mining. OMC has filed a writ petition challenging aforesaid action of MOEF in the Hon'ble Supreme Court which is being heard.

With regard to the Expansion Project at Lanjigarh, pursuant to the Hon'ble Orissa High Court's finding in VAL's Review Petition that the clarification issued by MOEF on November 16, 2010 with regard to grant of environmental clearance lacked statutory authority, VAL has applied afresh for environmental clearance and the application is under process. MOEF has now sought certain clarification from the Govt. of Orissa based on which it will advise on the public hearing for the proposed expansion project. In the meantime, VAL has put the expansion activity on hold. Due to paucity of bauxite, the VAL has temporarily suspended its refinery operations at Lanjigarh from December 5, 2012.

The above matters are critical to the planned operations of VAL. The management expects that with the timely support of relevant authorities adequate quantity of bauxite will be secured from Orissa / other states to continue its operations and that the above issues will be satisfactorily resolved.The management of the Company has evaluated and considered good, its loans granted and investments made in VAL aggregating to Rs 11,703 Crore.

The Company has, over the period invested Rs 3,563 Crore in VAL, by way of Equity Shares and Redeemable Cumulative Preference Shares. The Company has accounted for its share of losses of its associate, even though the carrying amount of the equity investment has reduced to Nil. The additional losses (including share of hedging reserves) amounting to Rs 210 Crore and Rs 439 Crore for the quarter and nine months ended December 31, 2012 respectively have been recognised in the results.

5 Consistent with the treatment followed in earlier years, investment in equity shares of a power company made by a subsidiary, has been considered as an intangible asset. This has resulted in amortisation being higher by Rs 3.51 Crore, profit after tax attributable to group being lower by Rs 1.54 Crore and profit attributable to minority interest being lower by Rs 0.83 Crore. This treatment, being in preference to the requirements of Accounting Standards, has been reported by the auditors.

6 The Company has opted to publish only Consolidated Financial results. The standalone results of the Company will be available on Company's website www.sterlite-industries.com. Additional information on standalone basis are as follows:

(Rs in Crore)

Particulars	**Quarter ended 31.12.2012 (Unaudited)**	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	**Nine months ended 31.12.2012 (Unaudited)**	Nine months ended 31.12.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
Net Sales/Income from Operations	**4,534.43**	4,860.91	4,582.20	**13,953.47**	13,551.64	18,084.62
Exchange loss/(gain)	**92.42**	(161.10)	122.42	**150.78**	233.92	170.15
Profit before Tax & exceptional items	**636.60**	866.79	814.88	**1,573.01**	1,954.95	2,431.16
Exceptional items	**-**	-	-	**-**	-	423.32
Profit after exceptional items & before Tax	**636.60**	866.79	814.88	**1,573.01**	1,954.95	2,007.84
Profit after exceptional items & Tax	**541.84**	704.77	696.75	**1,291.95**	1,571.05	1,657.48

7 Previous Period/Year figures have been regrouped/restated wherever necessary to make them comparable.

By Order of the Board

Place: Mumbai
Dated : January 29, 2013

Anil Agarwal
Chairman

STERLITE INDUSTRIES (INDIA) LIMITED

Regd. Office: SIPCOT Industrial Complex,

Madurai Bypass Road, TV Puram P.O., Tuticorin-628002, Tamilnadu

PART I **(Rs.in crore except as stated)**

STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

		Quarter ended			**Nine months ended**		**Year ended**
S. No.	**Particulars**	**31.12.2012 (Unaudited)**	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	**31.12.2012 (Unaudited)**	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	**Income from Operations**						
	(a) Net Sales/Income from Operations (Net of excise duty)	**4,534.43**	4,860.91	4,582.20	**13,953.47**	13,551.64	18,084.62
	(b) Other Operating Income	**1.94**	2.73	1.90	**7.62**	6.10	7.44
	Total Income from Operations (net)	**4,536.37**	4,863.64	4,584.10	**13,961.09**	13,557.74	18,092.06
2	**Expenses**						
	(a) Cost of materials consumed#	**4,421.47**	4,406.82	3,944.21	**12,973.99**	12,005.40	16,094.40
	(b) Purchases of stock-in-trade	**4.28**	-	6.44	**4.28**	9.62	12.07
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	**(338.70)**	(99.27)	99.10	**(415.65)**	42.04	(68.97)
	(d) Employee benefits expense	**28.99**	28.61	24.59	**83.76**	69.73	92.09
	(e) Depreciation and amortisation expense	**43.52**	36.68	36.36	**116.24**	111.71	162.46
	(f) Exchange loss/(gain)	**92.42**	(161.10)	122.42	**150.78**	233.92	170.15
	(g) Other expenses	**281.44**	244.18	216.86	**764.92**	591.94	848.92
	Total Expenses	**4,533.42**	4,455.92	4,449.98	**13,678.32**	13,064.36	17,311.12
3	**Profit from operations before other income, finance costs and exceptional items (1-2)**	**2.95**	407.72	134.12	**282.77**	493.38	780.94
4	Other Income	**778.46**	574.11	827.88	**1,700.69**	1,886.04	2,247.68
5	**Profit from ordinary activities before finance costs and Exceptional Items (3+4)**	**781.41**	981.83	962.00	**1,983.46**	2,379.42	3,028.62
6	Finance costs	**144.81**	115.04	147.12	**410.45**	424.47	597.46
7	**Profit from ordinary activities after finance costs but before Exceptional Items (5-6)**	**636.60**	866.79	814.88	**1,573.01**	1,954.95	2,431.16
8	Exceptional items	**-**	-	-	**-**	-	423.32
9	**Profit from Ordinary Activities before tax**	**636.60**	866.79	814.88	**1,573.01**	1,954.95	2,007.84
10	Tax expense	**94.76**	162.02	118.13	**281.06**	383.90	350.36
11	**Net Profit from Ordinary activities after Tax**	**541.84**	704.77	696.75	**1,291.95**	1,571.05	1,657.48
12	Extraordinary Items (net of tax expense)	**-**	-	-	**-**	-	**-**
13	**Net Profit for the period**	**541.84**	704.77	696.75	**1,291.95**	1,571.05	1,657.48
14	Paid-up equity share capital (Face value of Re. 1 each)	**336.12**	336.12	336.12	**336.12**	336.12	336.12
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						24,401.26
16	Earnings Per Share (Rs.) (Not annualised)*						
	-Basic EPS	**1.61 ***	2.10 *	2.07 *	**3.84 ***	4.67 *	4.93
	-Diluted EPS	**1.61 ***	1.79 *	2.07 *	**3.84 ***	4.67 *	4.93

#Comprises (net) of exchange (gain)/loss - Rs (9.13) Crore in Q3 FY 2012-13, Rs (37.68) Crore in Q2 FY 2012-13, Rs 387.98 Crore in Q3 FY 2011-12,Rs 313.67 Crore in nine months ended December 31,2012, Rs 495.77 Crore in nine months ended December 31,2011, Rs 456.28 Crore in FY 2011-12.

PART II		Quarter ended			Nine months ended		Year ended
S. No.	Particulars	**31.12.2012 (Unaudited)**	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	**31.12.2012 (Unaudited)**	31.12.2011 (Unaudited)	31.03.2012 (Audited)
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding (Excluding shares against which ADRs are issued)						
	- Number of Shares	**1,127,713,699**	1,129,187,899	1,140,661,219	**1,127,713,699**	1,140,661,219	1,150,916,415
	- Percentage of Shareholding	**33.55%**	33.59%	33.94%	**33.55%**	33.94%	34.24%
2	Promoters & promoter group Shareholding (Excluding shares against which ADRs are issued) $						
(a)	**Pledged/Encumbered**						
	- Number of Shares	**-**	-	-	**-**	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**-**	-	-	**-**	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	**-**	-	-	**-**	-	-
(b)	**Non-encumbered**						
	- Number of Shares	**1,791,932,643**	1,791,932,643	1,791,871,911	**1,791,932,643**	1,791,871,911	1,791,871,911
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**100.00%**	100.00%	100.00%	**100.00%**	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	**53.31%**	53.31%	53.31%	**53.31%**	53.31%	53.31%

$ The Promoter and Promoter group in addition to the equity shareholding also hold 4.92% of the equity capital in the form of ADR represented by 16,54,87,852 equity shares as on December 31, 2012.

	Particulars	Quarter ended 31.12.2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	**3**
	Received during the quarter	**9**
	Disposed of during the quarter	**12**
	Remaining unresolved at the end of the quarter	**-**

(Rs.in crore)

		Quarter ended			Nine months ended		Year ended
S. No.	**Segment Information**	**31.12.2012 (Unaudited)**	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	**31.12.2012 (Unaudited)**	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	**Segment Revenue**						
a)	Copper	**4,442.38**	4,662.97	4,387.41	**13,488.31**	13,051.61	17,432.61
b)	Phosphoric Acid	**106.33**	230.19	235.46	**526.30**	623.08	788.93
c)	Others	**-**	-	-	**-**	-	-
	Total	**4,548.71**	4,893.16	4,622.87	**14,014.61**	13,674.69	18,221.54
	Less: Inter Segment Revenues	**14.28**	32.25	40.67	**61.14**	123.05	136.92
	Net Sales/Income from Operations	**4,534.43**	4,860.91	4,582.20	**13,953.47**	13,551.64	18,084.62
2	**Segment Results**						
	(Profit before tax & interest)						
a)	Copper	**109.94**	220.13	281.28	**454.49**	782.09	1,004.59
b)	Phosphoric Acid	**5.67**	12.62	30.76	**27.47**	80.62	81.07
c)	Others	**(0.12)**	-0.07	(0.06)	**(0.26)**	(0.30)	(0.35)
	Total	**115.49**	232.68	311.98	**481.70**	862.41	1,085.31
	Less : Finance Costs	**144.81**	115.04	147.12	**410.45**	424.47	597.46
	Add: Other unallocable income net off expenses	**665.92**	749.15	650.02	**1,501.76**	1,517.01	1,943.31
	Less: Exceptional Item	**-**	-	-	**-**	-	423.32
	Profit before Tax	**636.60**	866.79	814.88	**1,573.01**	1,954.95	2,007.84
3	**Capital Employed**						
	(Segment Assets less Segment Liabilities)						
a)	Copper	**4,262.04**	4,357.78	4,950.40	**4,262.04**	4,950.40	3,488.32
b)	Phosphoric Acid	**276.24**	205.22	209.52	**276.24**	209.52	288.81
c)	Others	**5.05**	5.09	5.06	**5.05**	5.06	5.02
d)	Unallocated	**21,103.30**	21,026.61	19,737.02	**21,103.30**	19,737.02	20,955.23
	Total	**25,646.63**	25,594.70	24,902.00	**25,646.63**	24,902.00	24,737.38

Others business segment represents Aluminium Foils division.

Notes:-

1 The above results for the quarter and nine months ended December 31, 2012 have been reviewed by Audit Committee at its meeting. The Board of Directors at its meeting held on January 29, 2013 approved the above results and its release. The statutory auditors of the Company have conducted limited review of these results.

2 As a part of the overall Vedanta Group consolidation and simplification exercise, the Board of Directors approved the Scheme of Amalgamation of the Company with Sesa Goa Limited with the Appointed Date as April 1, 2011, subject to requisite approvals from various statutory authorities and the Jurisdictional Hon'ble High Courts. Post approval by the shareholders of the respective companies, petitions have been filed in the respective Jurisdictional High Courts. The hearing in the Hon'ble High Court of Madras has been completed and orders are awaited. The hearings at Goa Bench of Bombay High Court are in process.

3 Arising from the announcement of the Institute of Chartered Accountants of India (ICAI) on March 29, 2008 the Company had adopted Accounting Standard (AS) 30 – 'Financial Instruments: Recognition and Measurement' effective from accounting year ended March 31, 2008 alongwith consequential revisions to other Accounting Standards. Accordingly 4 % Convertible Senior Notes, issued in October 2009, has been accounted for as per AS 30 wherein the conversion option has been measured at the fair value through profit and loss account and the Notes carried at amortised cost. If AS 30 had not been adopted for this transaction, for the quarter and nine months ended December 31, 2012 other income would have been lower by Rs 5.85 Crore and Rs 24.70 Crore, finance costs would have been lower by Rs 52.61 Crore and Rs 118.03 Crore and profit after tax would have been higher by Rs 39.44 Crore and Rs 77.28 Crore.

4 With respect to Vedanta Aluminium Limited ("VAL"), an associate of the Company, the Ministry of Environment and Forests ("MOEF") rejected issue of final stage forest clearance for Niyamgiri Mining lease of Orissa Mining Corporation ("OMC") which is one of the sources of supply of bauxite to the alumina refinery of VAL. The Hon'ble Supreme Court had however earlier in 2008 in-principle approved diversion of forest land for mining. OMC has filed a writ petition challenging aforesaid action of MOEF in the Hon'ble Supreme Court which is being heard.

With regard to the Expansion Project at Lanjigarh, pursuant to the Hon'ble Orissa High Court's finding in VAL's Review Petition that the clarification issued by MOEF on November 16, 2010 with regard to grant of environmental clearance lacked statutory authority, VAL has applied afresh for environmental clearance and the application is under process. MOEF has now sought certain clarification from the Govt. of Orissa based on which it will advise on the public hearing for the proposed expansion project. In the meantime, VAL has put the expansion activity on hold. Due to paucity of bauxite, the VAL has temporarily suspended its refinery operations at Lanjigarh from December 5, 2012.

The above matters are critical to the planned operations of VAL. The management expects that with the timely support of relevant authorities adequate quantity of bauxite will be secured from Orissa / other states to continue its operations and that the above issues will be satisfactorily resolved.The management of the Company has evaluated and considered good, its loans granted and investments made in VAL aggregating to Rs 11,703 Crore.

5 Consequent to the merger of the Company's wholly owned subsidiary Sterlite Opportunities and Ventures Limited (SOVL) with the Company with effect from April 1, 2011 and approved by Hon'ble High Court of Madras vide its order dated March 29, 2012 the figures for the corresponding Quarter and Nine Months ended December 31, 2011 have been restated to make them comparable.

6 Previous Period/Year figures have been regrouped / restated wherever necessary to make them comparable.

By order of the Board

Place: Mumbai

Dated : January 29, 2013

Anil Agarwal

Chairman

Limited Review Report

Chaturvedi & Shah
Chartered Accountants
714-715, Tulsiani Chambers
212, Nariman Point
Free Press Journal Marg
Mumbai 400 021

Deloitte Haskins & Sells
Chartered Accountants
Tower 3, 27th – 32nd floor
Indiabulls Finance Centre
Elphinstone Mill Compound
Senapati Bapat Marg
Elphinstone (w)
Mumbai 400 013

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Review Report to the Board of Directors of Sterlite Industries (India) Limited,

1. We have reviewed the accompanying "Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2012" (the Statement) of **"Sterlite Industries (India) Limited"** (the Company) except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'number of investor complaints' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

CHATURVEDI & SHAH MUMBAI CHARTERED ACCOUNTANTS

HASKINS & SELLS DELOITTE

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 (together with early adoption of Accounting Standard 30, Financial Instruments: Recognition and Measurement as stated in note no. 3 of Unaudited Standalone Financial Results) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & SHAH
Chartered Accountants
(Registration No. 101720W)

R. KORIA
PARTNER
Membership No. 035629

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Registration No. 117366W)

K.A. KATKI
PARTNER
Membership No. 038568

Place: Mumbai
Date: January 29, 2013

Limited Review Report

Chaturvedi & Shah
Chartered Accountants
714-715, Tulsiani Chambers
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Mumbai 400 021

Deloitte Haskins & Sells
Chartered Accountants
Tower 3, 27th – 32nd floor
Indiabulls Finance Centre
Elphinstone Mill Compound
Senapati Bapat Marg
Elphinstone (w)
Mumbai 400 013

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Review Report to the Board of Directors of Sterlite Industries (India) Limited,

1. We have reviewed the accompanying "Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31 2012" (the Statement) of **"Sterlite Industries (India) Limited"** (the Company), its subsidiary companies and an associate company except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'number of investor complaints' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

CHATURVEDI & SHAH * MUMBAI * CHARTERED ACCOUNTANTS

DELOITTE HASKINS & SELLS

3 a) We did not review the financial statements of Copper Mines of Tasmania Pty Limited, Fujairah Gold FZE, Black Mountain Mining (Pty) Ltd, Vedanta Lisheen Holdings Limited (Consolidated Financial Statements) and THL Zinc Namibia Holdings (Proprietary) Limited (Consolidated Financial Statements) the subsidiaries, whose financial statements reflect total revenues (net sales / income from operations) of Rs.2,025.81 Crore and Rs. 6,021.71 Crore for the quarter and nine months ended December 31, 2012 respectively; as considered in the Statement. These interim financial statements and other information have been reviewed by other auditors whose reports have been furnished to us and our review to the extent they have been derived from such interim financial statements is based solely on the reports of such other auditors.

b) Financial statements of Sterlite (USA) Inc, Pecvest 17 Proprietary Limited, Thalanga Copper Mines Pty Ltd., Lakomasko B.V, THL Zinc Limited, THL Zinc Ventures Limited, THL Zinc B.V. and Montecello B.V, Sterlite Ports Limited, Sterlite Infraventures Limited, Paradip Multi Cargo Berth Private Limited and Talwandi Sabo Power Limited, the subsidiary companies are not reviewed. The financial statements of these subsidiaries reflecting the total revenues (net sales / income from operations) of Rs. Nil for the quarter and nine months ended December 31, 2012, as considered in the Statement, have been certified by Management and furnished to us and our review to the extent they have been derived from such interim financial statements is based solely on such certified financial statements.

CHATURVEDI & SHAH MUMBAI CHARTERED ACCOUNTANTS

DELOITTE HASKINS & SELLS

4. a) The financial results of Bharat Aluminium Company Limited, Sterlite Energy Limited, Sterlite Infra Limited, Vizag General Cargo Berth Private Limited and Hindustan Zinc Limited, the subsidiary companies whose financial results reflect total revenues (net sales / income from operations) of Rs. 4,463.89 Crore and Rs. 13,230.02 Crore for the quarter and nine months ended December 31, 2012 respectively; as considered in the Statement, have been reviewed by one of the joint auditors.

   b) The financial results of Vedanta Aluminium Limited, an associate company, reflect group's share of loss of Rs. 226.08 Crore and Rs. 453.40 Crore for the quarter and nine months ended December 31, 2012 respectively; have been reviewed by one of the joint auditors.

5. We draw attention to note no. 5 of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2012" relating to long term investment in equity shares of a power company being classified as an intangible asset and amortized. This treatment is in preference to requirements of Accounting Standard 30 "Financial Instruments: Recognition and Measurement", Accounting Standard 26 "Intangible Assets", and Schedule XIV of the Companies Act, 1956. This has resulted in amortization being higher by Rs. 1.17 Crore and Rs.3.51 Crore for the quarter and nine months ended December 31, 2012 respectively, profit after tax attributable to group being lower by Rs.0.51 Crore and Rs. 1.54 Crore for the quarter and nine months ended December 31, 2012 respectively and profit attributable to minority interest being lower by Rs.0.28 Crore and Rs. 0.83 Crore for the quarter and nine months ended December 31, 2012 respectively.

6. Based on our review conducted as above, subject to paragraph 3(b) and 5 above, nothing has come to our notice that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 (together with early adoption of Accounting Standard 30, "Financial Instruments: Recognition and

CHATURVEDI & SHAH * MUMBAI * CHARTERED ACCOUNTANTS

DELOITTE HASKINS & SELLS *

Measurement" as stated in note no. 2 of the Unaudited Consolidated Financial Results) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & SHAH
Chartered Accountants
(Registration No. 101720W)

R. KORIA
PARTNER
Membership No. 035629

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Registration No. 117366W)

K.A. KATKI
PARTNER
Membership No. 038568

Place: Mumbai
Date: January 29, 2013

Sterlite Industries (India) Limited
www.sterlite-industries.com

29 January 2013

Sterlite Industries (India) Limited
Unaudited Consolidated Results for the Third Quarter and Nine Months Ended 31 December 2012

Mumbai, India: Sterlite Industries (India) Limited ("Sterlite" or the "Company") today announced its results for the Third Quarter (Q3) and Nine Months ended 31 December 2012.

Q3 Highlights

Financials

- Attributable PAT and Earnings per share up 30% at Rs. 1,191 Crore and Rs. 3.5 per share, respectively
- Strong balance sheet with cash and liquid investments of Rs. 23,472 crore

Operations

- Mined metal production up 11% and integrated silver production up 8% at Zinc India
- Next phase of mining growth to 1.2 mtpa of zinc-lead capacity announced at Zinc India
- Strong operational performance at Aluminium smelters, producing above rated capacity
- Vizag Coal Berth obtained provisional Commercial Operations Declaration (COD) and expected to commence operations in the current quarter

Mr. Anil Agarwal, Chairman, Sterlite Industries (India) Ltd. : "Sterlite Industries continues to maintain its strong performance and leadership position. We have substantially improved our efficiencies, operational performance and metal production across businesses. Zinc India is poised for the next phase of growth as we embark on a major exploration drive using best in class technology and global expertise."

Consolidated Financial Performance

	Q3			Q2	Nine months period		
Particulars *(In Rs. Crore, except as stated)*	**FY2013**	**FY2012**	*% change YoY*	**FY2013**	**FY2013**	**FY2012**	*% change YoY*
Net Sales/Income from operations	10,692	10,249	4%	11,029	32,313	30,210	7%
EBITDA	2,375	2,363	1%	2,538	7,252	7,672	(5%)
Interest expense	227	200	-	178	646	602	-
Forex (loss)/gain	(63)	(300)	-	219	(61)	(489)	-
Profit before Depreciation and Taxes	2,896	2,616	11%	3,416	9,110	8,766	4%
Depreciation	538	461	-	522	1,578	1,327	-
Profit before Exceptional items	2,358	2,155	-	2,894	7,531	7,439	-
Exceptional Items	-	6	-	-	-	41	-
Taxes	356	505	-	511	1,200	1,624	-
Profit After Taxes	2,003	1,643	22%	2,383	6,331	5,775	10%
Minority Interest	585	466	-	579	1,742	1,611	-
Share in Profit/(Loss) of Associate	(226)	(264)	-	(61)	(453)	(612)	-
Attributable PAT after exceptional item	1,191	914	30%	1,743	4,136	3,551	16%
Basic Earnings per Share (Rs./share)	3.5	2.7	-	5.2	12.3	10.6	-
Underlying Earnings per Share*(Rs./share)	3.7	3.6	-	4.7	12.4	12.1	-
Exchange rate (Rs./$) – Average	54.1	51.0	-	55.2	54.5	47.2	-
Exchange rate (Rs./$) – Closing	54.8	53.3	-	52.7	54.8	53.3	-

**Before forex and exceptional items*

Q3 EBITDA was in line with the corresponding prior quarter at Rs. 2,375 crore, reflecting improved operational efficiencies, marginally higher metal prices and premiums and improved sales realization due to INR depreciation, which were partially offset by lower by-product realizations. Q3 FY2013 EBITDA was lower compared to Q2 FY2013, impacted by lower power sales and lower by-product credits.

Improved operational performance and lower foreign exchange losses at Vedanta Aluminium Limited decreased Sterlite's share of loss of associate by 14% during Q3 compared with the corresponding prior quarter.

Depreciation cost during Q3 was higher compared with the corresponding prior quarter on account of capitalization of new plants at Zinc India and Sterlite Energy Limited.

Interest cost in Q3 FY2013 was higher as compared to the corresponding prior quarter and Q2 FY2013 due to capitalisation of new plants and increased borrowings.

Attributable PAT and Basic EPS were Rs. 1,191 crore and Rs. 3.5 per share for Q3, up 30% and were Rs. 4,136 crore and Rs. 12.3 per share for the nine months period, up 16%.

The company continued to maintain a strong balance sheet with cash and liquid investment of Rs. 23,472 crore as on 31 December 2012.

Merger of Sterlite and Sesa Goa Limited and Vedanta Group Consolidation

The transaction has received approvals of respective companies' equity shareholders, the Stock Exchanges in India and the Competition Commission of India. Approvals of Foreign Investment Promotion Board and the Supreme Court of Mauritius have been received for the merger of Ekaterina Limited with Sesa Goa Limited. The hearings at the High Court of Madras have been completed and the order is awaited. The hearings at the High Court of Bombay at Goa are in progress.

Zinc - India Business

	Q3			Q2	Nine months period		
Production *(in'000 tonnes, or as stated)*	**FY2013**	**FY2012**	*% change YoY*	**FY2013**	**FY2013**	**FY2012**	*% change YoY*
Mined metal content	233	209	*11%*	190	610	607	-
Refined Zinc – Total	**171**	**191**	*(10%)*	**163**	**495**	**569**	*(13%)*
Refined Zinc – Integrated	168	188	*(10%)*	153	479	563	*(15%)*
Refined Zinc – Custom	3	3	-	10	17	6	-
Refined Lead - Total [1]	**32**	**29**	*11%*	**27**	**90**	**62**	*45%*
Refined Lead – Integrated	22	25	*(11%)*	24	75	58	*29%*
Refined Lead – Custom	10	4	-	3	15	4	-
Silver - Total (in tonnes) [2]	**117**	**58**	*103%*	**92**	**290**	**154**	*89%*
Silver - Integrated (in tonnes)	62	58	*8%*	80	222	154	*44%*
Silver – Custom (in tonnes)	55	-	-	12	68	-	-
Financials *(In Rs. crore, except as stated)*							
Revenue	3,117	2,726	*14%*	2,746	8,504	8,070	*5%*
EBITDA	1,484	1,380	*8%*	1,408	4,241	4,359	*(3%)*
PAT	1,629	1,278	*27%*	1,497	4,668	4,087	*14%*
Zinc CoP without Royalty (Rs./MT)	44,900	40,300	*11%*	46,750	45,700	39,400	*16%*
Zinc CoP without Royalty ($/MT)	829	785	*6%*	844	838	836	-
Zinc CoP with Royalty ($/MT)	993	944	*5%*	999	999	1,015	*(2%)*
Zinc LME Price ($/MT)	1,947	1,897	*3%*	1,885	1,920	2,123	*(10%)*
Lead LME Price ($/MT)	2,199	1,983	*11%*	1,975	2,051	2,328	*(12%)*
Silver LBMA Price ($/oz)	33	32	3%	30	31	36	(15%)

1. *Includes captive consumption of 1,647 tonnes in Q3 FY2013 vs. 1,730 tonnes in Q3 FY2012, and 4,723 tonnes in nine months period FY2013 vs. 4,469 tonnes in nine months period FY2012.*
2. *Includes captive consumption of 8 tonnes in Q3 FY2013 vs. 9 tonnes in Q3 FY2012, and 25 tonnes in nine months period FY2013 vs. 24 tonnes in nine months period FY2012.*

Mined metal production was 11% higher in Q3, as compared with the corresponding prior quarter. Compared to Q2 FY2013 mined metal production was 22% higher in Q3. As guided previously, we expect higher mined metal production during the full year FY2013 as compared with the previous year.

In line with the mine-plan, mined metal production was lower in first half of FY2013 resulting in a lower integrated zinc production in Q3 as compared with the corresponding prior quarter. However, compared to Q2 FY2013, integrated zinc production was 10% higher in Q3, and is expected to increase further in Q4 FY2013.

Integrated lead production was 11% lower in Q3 FY2013. However, total refined lead production was 11% higher.

Integrated silver production was 8% higher in Q3 driven by production ramp-up at SK mine and improved utilisation of lead-silver refining capacities.

EBITDA for Q3 was 8% higher due to higher refined lead and silver volumes, higher metal prices and depreciation of the Indian Rupee, partially offset by lower refined zinc volumes and higher CoP. CoP was higher on account of lower by-product credits and lower volumes, partially offset by operational efficiencies and lower coal prices.

PAT for Q3 was 27% higher compared with the corresponding prior period primarily on account of higher investment income.

The Board of Directors of Hindustan Zinc has approved the next phase of growth. Zinc India has been actively conducting exploration, which increased net Reserve and Resource across all mines to 332.3 mt of ore as at end FY 2012. Based on a long-term evaluation of assets and in consultation with mining experts, Zinc India has finalised plans for the next phase of growth, which will involve sinking of underground shafts and developing underground mines. The plan comprises developing a 3.75 mtpa underground mine at Rampura Agucha and expanding the Sindesar Khurd mine from 2.0 mtpa to 3.75 mtpa, Zawar mines from 1.2 mtpa to 5.0 mtpa, Rajpura Dariba mine from 0.6 mtpa to 1.2 mtpa and Kayad mine from 0.35 mtpa to 1.0 mtpa. It will also involve the opening up of a small new mine at Bamnia Kalan in the Rajpura Dariba belt.

The growth plan will increase mined metal production capacity to 1.2 mtpa Metal in Concentrate (MIC). These mines will be developed using the best-in-class technology and equipment, and in consultation with leading global mine experts, ensuring highest level of productivity. The projects will be completed in six years and the benefit of growth projects will start flowing in from the third year, even as projects will continue till FY2019. Annual capital expenditures for these projects will average US$250 million a year over next six years (totalling approximately Rs. 8,000 Crores).

Zinc - International Business

	Q3			Q2	Nine months period		
Production *(in'000 tonnes, or as stated)*	**FY2013**	**FY2012**	*% change YoY*	**FY2013**	**FY2013**	**FY2012**	*% change YoY*
Refined Zinc – Skorpion	36	34	*7%*	37	109	109	-
Mined metal content- BMM and Lisheen	68	71	*(4%)*	77	215	228	*(6%)*
Total	104	105	-	114	324	337	*(4%)*
Financials *(In Rs. Crore, except as stated)*							
Revenue[1]	1,065	1,030	*3%*	1,125	3,201	3,251	*(2%)*
EBITDA	439	373	*18%*	392	1,169	1,365	*(14%)*
PAT	226	235	*(4%)*	210	627	844	*(26%)*
CoP – ($/MT)	1,095	1,188	*(8%)*	1,053	1,091	1,237	*(12%)*
Zinc LME Price ($/MT)	1,947	1,897	3%	1,885	1,920	2,123	(10%)
Lead LME Price ($/MT)	2,199	1,983	11%	1,975	2,051	2,328	(12%)

1. *Includes intercompany sales to Zinc India of Rs. 153 crore in nine months period FY 2012.*

Zinc International delivered a total production of refined zinc and mined zinc-lead metal MIC of 104,000 tonnes in Q3.

EBITDA for Q3 was 18% higher compared with the corresponding prior quarter mainly due to higher zinc and lead LME prices and lower CoP.

Copper – India / Australia Business

	Q3			Q2	Nine Months period		
Production *(in'000 tonnes, or as stated)*	**FY2013**	**FY2012**	*% change YoY*	**FY2013**	**FY2013**	**FY2012**	*% change YoY*
Copper - Mined metal content	6	6	*8%*	6	19	17	*11%*
Copper - Cathodes	92	84	*9%*	87	267	245	*9%*
Financials *(In Rs. crore, except as stated)*							
Revenue	5,164	5,130	*1%*	5,417	15,882	15,068	*5%*
EBITDA	234	426	*(45%)*	342	842	1,196	*(30%)*
Foreign Exchange gain/(loss)	(92)	(122)	*25%*	161	(151)	(234)	*35%*
PAT	147	347	*(58%)*	475	718	1,033	*(31%)*
Tc/Rc (US¢/lb)	12.4	15.9	*(22%)*	11.3	12.0	14.3	*(16%)*
Net CoP – cathode (US¢/lb)	10.8	2.4	-	7.1	7.8	(1.4)	-
Copper LME Price ($/MT)	7,909	7,489	*6%*	7,706	7,827	8,531	*(8%)*

Copper cathode production was 92,000 tonnes in Q3, 9% higher than the corresponding prior period. Mined metal production at Australia was at 6,000 tonnes in Q3, in-line with the corresponding prior period.

EBITDA for Q3 was 45% lower compared with the corresponding prior quarter on account of lower sulphuric acid realisations, lower contribution from phosphoric acid operations and lower Tc/Rc, partially offset by increase in volumes. Demand for phosphoric acid and sulphuric acid remains low and we anticipate lower acid realisations in the current quarter as well.

The first 80MW unit of the 160MW captive power plant at Tuticorin was commissioned in Q3 and is currently operating at 80% PLF. The second 80MW unit is expected to be synchronized in Q1 FY2014.

Aluminium Business - BALCO

	Q3			Q2	Nine months period		
Production *(in'000 tonnes, or as stated)*	**FY2013**	**FY2012**	*% change YoY*	**FY2013**	**FY2013**	**FY2012**	*% change YoY*
Aluminium	62	63	-	63	185	184	*1%*
Financials *(In Rs. crore, except as stated)*							
Revenue	832	801	*4%*	859	2,472	2,243	*10%*
EBITDA	64	36	*77%*	95	216	305	*(29%)*
PAT	(8)	(17)	*52%*	32	18	110	*(84%)*
CoP ($/MT)	1,995	1,880	*6%*	1,970	1,958	1,984	*(1%)*
CoP (Rs./MT)	108,000	98,200	*10%*	108,800	106,800	95,400	*12%*
Aluminum LME Price ($/MT)	1,997	2,090	*(4%)*	1,918	1,964	2,360	*(17%)*

The Korba-II smelter operated above its rated capacity and continues to convert all of its primary metal into value added products.

EBITDA during Q3 was higher compared with the corresponding prior quarter, primarily on account of higher premiums, which more than offset the impact of higher CoP in rupee terms and lower LME prices.

Q3 aluminium CoP was higher as compared with the corresponding prior quarter on account of higher alumina cost and higher coal prices due to tapering of coal linkage.

The first 300MW unit of the BALCO 1,200MW captive power plant is awaiting regulatory approvals. We plan to tap the first metal at the 325 ktpa Korba-III aluminium smelter in Q1 FY2014. The smelter plans to initially draw power from the existing 810 MW power plants.

For the 211mt coal block at BALCO, we have received the second stage forest clearance during the quarter and expect to commence mining in Q1 FY2014.

Aluminium Business – Vedanta Aluminium Limited (Associate Company)

	Q3			Q2	Nine months period		
Production *(in'000 tonnes, or as stated)*	**FY2013**	**FY2012**	*% change YoY*	**FY2013**	**FY2013**	**FY2012**	*% change YoY*
Alumina – Lanjigarh	104	236	*(56%)*	205	527	687	*(23%)*
Aluminum – Jharsuguda	135	111	*21%*	134	394	314	*25%*
Financials *(in Rs. crore except as stated)*							
Revenue	1,713	1,444	*19%*	1,819	5,213	4,117	*27%*
EBITDA	248	102	*143%*	225	736	341	*116%*
Forex gain/(loss)	(295)	(339)	*13%*	280	(131)	(544)	*76%*
PAT	(766)	(893)	*14%*	(206)	(1,537)	(2,076)	*26%*
SIIL Share (29.5%)	(226)	(263)	*14%*	(61)	(453)	(612)	*26%*
Aluminium CoP ($/MT)	1,928	2,004	*(4%)*	1,905	1,892	2,280	*(17%)*
Aluminium CoP (Rs./MT)	104,400	103,100	*1%*	105,300	103,200	107,500	*(4%)*
Aluminium LME Price ($/MT)	1,997	2,090	*(4%)*	1,918	1,964	2,360	*(17%)*

During the quarter, we temporarily suspended operations at the Lanjigarh alumina refinery due to lower availability of bauxite. VAL is in discussions with the concerned authorities and other stakeholders for sourcing of bauxite from Orissa and other states to restart the refinery operations. We produced 104,000 tonnes of Alumina during the quarter as compared with 236,000 tonnes during the corresponding prior quarter.

The Jharsuguda-I smelter operated above its rated capacity. Aluminium production was 21% higher in Q3 as compared with the corresponding prior period on account of full capacity utilization and higher operational efficiencies.

Q3 Aluminium CoP was stable in rupee terms due to better operational efficiencies, lower power consumption and lower coal cost despite increased cost of alumina. VAL achieved the best quarterly operational efficiency, and CoP remained in the lower half of the global cost curve.

Q3 EBITDA was significantly higher than the corresponding prior quarter, on account of higher production and higher metal premiums. EBITDA margin also improved due to higher conversion of primary metal into value added products. 46% of primary metal was converted to value added products in Q3 compared to 40% last year.

PAT during the quarter improved due to higher EBITDA and lower mark to market loss on foreign currency borrowings as compared to the corresponding prior quarter.

Status of Investment in Vedanta Aluminium Limited as at 31 December 2012

Investment in VAL (Rs. Crore)	**Sterlite**	**Vedanta**	**External**	**Total**
Equity	563	1,391	-	**1954**
Preference Shares	3,000	-	-	**3,000**
Quasi Equity / Debt	8,140	853	18,210	**27203**
Total Funding	11,703	2,244	18,210	**32,157**
Corporate Guarantees	6,538	23,271	-	**29,809**

Power Business

	Q3			Q2	Nine months period		
Particulars *(in million units)*	**FY2013**	**FY2012**	*% change YoY*	**FY2013**	**FY2013**	**FY2012**	*% change YoY*
Total Power Sales	1,916	1,997	*(4%)*	2,474	6,848	5,412	*27%*
SEL [1]	1,578	1,559	*1%*	1,940	5,457	3,964	*38%*
Balco 270MW Power Sales	275	382	*(28%)*	346	959	1,192	*(20%)*
HZL Wind Power	62	56	*12%*	188	432	256	*69%*
Financials *(in Rs. crore except as stated)*							
Revenue [2]	520	574	*(9%)*	885	2,267	1,775	*28%*
EBITDA	155	147	*5%*	300	784	447	*75%*
PAT	(28)	35	*(180%)*	113	168	108	*55%*
Average Power CoP (Rs./unit)	2.29	2.47	(7%)	2.22	2.16	2.50	(14%)
Average Power Realization (Rs./unit)	3.35	3.44	(3%)	3.45	3.42	3.60	(5%)
SEL CoP (Rs./unit)	2.22	2.64	(16%)	2.31	2.23	2.78	(20%)
SEL realization (Rs./unit)	3.31	3.49	(5%)	3.42	3.43	3.70	(7%)

1. *Includes production under trial run of 456 million units in Q3 FY2013 vs. 428 million units in Q3 FY2012, and 795 million units in nine months period FY2013 vs. 717 million units in nine months period FY2012.*
2. *Includes intercompany sale of Rs. 4 crore in nine months period FY2012.*

Power sales were at 1,916 million units in Q3, 4% lower than last year. During the quarter, PLF was 31%, considering three commissioned units of the 2,400MW Jharsuguda power plant, constrained by continued evacuation limitations that were imposed after the Northern and Eastern region grid failure in August 2012.

The evacuation capacity has improved with the charging of a shared 1,000MW Raipur-Wardha transmission line in January 2013, and PLFs for the 3 commissioned units are expected to be around 50% in Q4 FY2013. The fourth unit is currently under trial run, and is expected to be stabilised by the end of the current quarter.

Power sales at the Balco 270 MW plant were 28% lower in Q3 due to similar evacuation constraints.

Inspite of lower sales realisation, EBITDA for Q3 was marginally higher due to lower power generation cost at SEL.

Work at the Talwandi Sabo power project is progressing well and the first unit is expected to be synchronized in Q2 FY2014.

Port Projects

In October 2010, we had been awarded a 30-year concession to upgrade the coal berth at Vishakhapatnam Port to 10.18mtpa (Coal Berth mechanization project) and operate it. This is being implemented at a total project cost of $150mn through Vizag General Cargo Berth Private Limited (VGCB), a 74:26 joint venture between Sterlite Industries (India) Ltd. and Leighton Welspun Contractors Private Ltd. VGCB has obtained provisional Commercial Operations Declaration and is expected to commence operations in the current quarter.

Cash, Cash Equivalents and Liquid Investment

The company continues to follow a conservative investment policy and invests in high quality debt instruments in the form of mutual funds, bonds and fixed deposits with banks. As at 31 December 2012, the company has cash, cash equivalents and liquid investments of Rs. 23,472 crore, out of which Rs. 13,302 crore was invested in debt mutual funds and bonds, and Rs. 10,170 crore was in fixed deposits and bank balances.

Note: *Figures in previous periods have been regrouped or restated, wherever necessary to make them comparable to current period.*

For further information, please contact:

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About Sterlite Industries

Sterlite Industries (India) Limited is India's largest diversified metals and mining company. The company produces aluminium, Copper, zinc, lead, silver, and commercial energy and has operations in India, Australia, Namibia, South Africa and Ireland. The company has a strong organic growth pipeline of projects. Sterlite Industries is listed on the Bombay Stock Exchange and National Stock Exchange in India and the New York Stock Exchange in the United States. For more information, please visit www.sterlite-industries.com

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