

BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street, Fort
 Mumbai - 400 001

National Stock Exchange of India Limited
 "Exchange Plaza"
 Bandra-Kurla Complex, Bandra (East),
 Mumbai – 400 051

Scrip Code: 500295

Scrip Code: VEDL

Dear Sir(s)

Sub: Vesting of Stock Options under Vedanta Limited Employee Stock Option Scheme-2016 (ESOS 2016)

Pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby notify that the Nomination and Remuneration Committee (NRC) of the Company at its meeting held on January 31, 2020, has approved the vesting of the stock options under Vedanta Limited Employee Stock Option Scheme- 2016 (ESOS 2016) to the eligible employees of the Company and its Subsidiary Companies as per below details:-

| S. No. | Particulars | Details |
|--------|--|--|
| 1 | Brief details of options granted | The present instance is vesting of options on completion of the performance period and achievement of performance conditions |
| 2 | Whether the scheme is in terms of SEBI (Share Based Employees Benefit) Regulations, 2014 | Yes |
| 3 | Total number of shares covered by these options | Options Granted- 80,00,000 equity shares (each option is convertible into 1 equity share of face value Re. 1 each) Options Vested-16,91,107 equity shares (each option is convertible into 1 equity share of face value Re. 1 each) |
| 4 | Pricing Formula/ Exercise Price | Re. 1 (Par value) |
| 5 | Option Vested | 16,91,107 |
| 6 | Time within which option may be exercised | 6 months |
| 7 | Options exercised | The exact options exercised will be determined post the exercise period is closed. |
| 8 | Money realized by exercise of options | The money realized by exercise of options will be determined post the exercise period is closed. |
| 9 | The total number of shares arising as a result of exercise of option; | The total number of shares arising as a result of exercise of option will be determined post the exercise period is closed. |

VEDANTA LIMITED

DLF Atria, Phase 2, Jacaranda Marg, DLF City, Gurugram - 122002, Haryana, India | T +91 124 459 3000 | F +91 124 414 5612
www.vedantalimited.com

REGISTERED OFFICE: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai - 400093, Maharashtra, India | T +91 22 6643 4600 | F +91 22 6643 4630

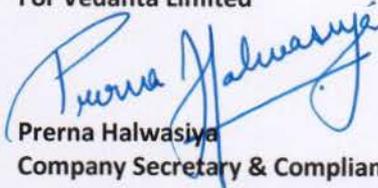
CIN: L13209MH1965PLC291394



| | | |
|----|--|--|
| 10 | Options lapsed | The Options lapsed will be determined post the exercise period is closed. |
| 11 | Variation of terms of options | NA |
| 12 | Brief details of significant terms | Performance period considered for vesting of performance-based options (TSR) was 36 months from the date of approval of scheme i.e., 28 October 2016 to 27 October 2019 and performance period for tenure-based options was 36 months from the date of grant i.e., 15 December 2016 to 15 December 2019. However, the TSR based vesting is NIL and tenure-based options vested basis continued employment in the Company |
| 13 | Subsequent changes or cancellation or exercise of such options | No changes |
| 14 | Diluted earnings per share pursuant to issue of equity shares on exercise of options | Diluted earnings per share pursuant to issue of equity shares on exercise of options will be determined post the exercise period is closed. |

Kindly take the above information on record.

Thanking You,
 Yours Sincerely,
 For Vedanta Limited



Prerna Halwasiya
 Company Secretary & Compliance Officer

VEDANTA LIMITED

DLF Atria, Phase 2, Jacaranda Marg, DLF City, Gurugram - 122002, Haryana, India | T +91 124 459 3000 | F +91 124 414 5612
www.vedantalimited.com

REGISTERED OFFICE: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai - 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530

CIN: L13209MH1965PLC291394