

VEDL/Sec./SE/20-21/197

March 31, 2021

 BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street, Fort
 Mumbai - 400 001

 National Stock Exchange of India Limited
 "Exchange Plaza"
 Bandra-Kurla Complex, Bandra (East),
 Mumbai – 400 051

Scrip Code: 500295
Scrip Code: VEDL

Dear Sir(s)

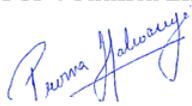
Sub: Grant of Stock Options under Vedanta Limited Employee Stock Option Scheme-2016 (ESOS 2016)

Pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby notify that on March 31, 2021, the Nomination and Remuneration Committee [NRC] has approved the following performance based grants under the Vedanta Limited Employee Stock Option Scheme- 2016 [ESOS 2016] to eligible employees of the Company including Key Managerial Personnel (KMP) and Senior Management.

The general terms and conditions of the said grant are as follows:

S. No.	Particulars	Details
1	Brief details of options granted	Grant of 127,11,112 stock options (The options shall vest on completion of the performance period subject to achievement of performance conditions and includes the allotment assumed for new-joiners)
2	Whether the scheme is in terms of SEBI (Share Based Employees Benefit) Regulations, 2014	Yes
3	Total number of shares covered by these options	127,11,112 equity shares (each option is convertible into 1 equity share of face value Re. 1 each)
4	Pricing Formula/ Exercise Price	Re. 1 (Par Value)
5	Option Vested/Vesting Schedule	31 months from the grant date
6	Time within which option may be exercised	6 months from Vesting

Kindly take the above information on record.

 Thanking You,
Yours Sincerely,
For Vedanta Limited

Prerna Halwasiya
Company Secretary & Compliance Officer
VEDANTA LIMITED
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