



No.Sec./A-SE/15-16/34  
September 15, 2015

Corporate Relationship Department  
BSE Limited  
Dalal Street, Fort  
Mumbai - 400 001

National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051

**Scrip Code: 500295**

**Scrip Code: VEDL**

Dear Sir(s),

**Sub: Clarification on Rumour Verification "Vedanta used Cairn loan to repay inter-company loan"**

This is in reference to your email dated September 15, 2015 regarding media report titled "Vedanta used Cairn loan to repay inter-company loan."

In this regard we draw your kind attention to our Press Release dated July 29, 2014 stating: *"During the quarter, Cairn India Limited entered into an intercompany facility to lend upto US\$1.25 billion to a wholly owned overseas subsidiary of Sesa Sterlite Limited for two years at arm's length terms and conditions. It carries an annual interest rate of LIBOR + 300 bps. Of this, US\$800 million has been disbursed as of 30 June 2014. The wholly owned overseas subsidiary has repaid all of the accrued interest, and a part of principal of the intercompany debt extended from Vedanta Resources Plc to Sesa Sterlite".*

We further clarify that the current media reports including the one referred to in your email of September 15, 2015 relates to a transaction that was concluded as per the aforesaid press release and that no further or other transaction has since been undertaken.

We trust this clarifies.

Thanking you,

Yours sincerely,  
**For Vedanta Limited**

A handwritten signature in blue ink, appearing to read "Rajiv Choubey", with a horizontal line underneath.

**Rajiv Choubey**  
**Company Secretary & VP-Legal**