

Vedanta Limited

Production Release for the First Quarter ended June 30, 2025

Mumbai, July 3, 2025: Vedanta Limited today announced its production numbers for the first quarter ended June 30, 2025.

“Record Quarterly Alumina Production”

“Mined Metal Production at Zinc International Jumps 50% YoY”

Editor’s Synopsis

- Record quarterly alumina production of 587 kt (+36% QoQ) at the Lanjigarh Refinery
- Zinc India records its highest ever mined metal production of Q1 at 265 kt, up 1% YoY.
- Zinc International production rises 50% YoY & 12% QoQ.
- Record Production of Ferro Chrome (+150% QoQ), with best-ever Ore production (+66% QoQ)
- Power sales increased by 11% QoQ

Aluminium:

Particulars (In '000 tonnes, or as stated)	1Q			4Q	
	FY26	FY25	% Change	FY25	% Change
Alumina- Lanjigarh	587	539	9%	431	36%
Total Aluminium Production	605	596	1%	604	0%
Jharsuguda	460	450	2%	457	1%
BALCO	144	146	(1%)	147	(2%)

- Highest ever quarterly Alumina production at the Lanjigarh refinery (+9% YoY & 36% QoQ), with improved raw material supply chain
- Cast metal Aluminium production increased by 1% YoY

Zinc India:

Particulars (In '000 tonnes, or as stated')	1Q			4Q	
	FY26	FY25	% Change	FY25	% Change
Mined Metal	265	263	1%	310	(15%)
Saleable Metal	250	262	(5%)	270	(7%)
- Refined Zinc ¹	202	211	(4%)	214	(6%)
- Refined Lead	48	51	(6%)	56	(14%)
Silver (in tonnes)	149	167	(11%)	177	(16%)
Silver (in mn ounces)	4.8	5.4	(11%)	5.7	(16%)

1. Includes 5.1kt, 3.7kt and 0.5kt of metal production from Hindustan Zinc Alloys (100% subsidiary of HZL) in 1QFY26, 4QFY25 and 1QFY25

- Highest ever first quarter mined metal production of 265 kt, up 1% YoY. In line with mine preparation activities being carried out every year in first quarter, it was lower QoQ
- Refined metal production at 250 kt, down 5% YoY and 7% QoQ in line with plant availability and on account of maintenance activities
- Saleable silver production at 149 metric tonnes, lower 11% YoY due to lower input from mines; and down 16% QoQ in line with lead production and higher WIP liquidation in base period

Zinc International:

Particulars (In '000 tonnes, or as stated)	1Q			4Q	
	FY26	FY25	% Change	FY25	% Change
Total Mined Metal	57	38	50%	50	12%
Mined Metal Content – Gamsberg	46	26	74%	40	13%
Mined Metal Content – BMM ¹	11	11	(4%)	10	10%

¹BMM: Black Mountain Mine

- Gamsberg's 1Q production jumps 74% YoY and 13% QoQ driven by mining ramp up and higher throughput

Oil & Gas:

Particulars (In '000 boepd, or as stated)	1Q			4Q	
	FY26	FY25	% Change	FY25	% Change
Average Daily Gross Operated Production (kboepd)	93.2	112.4	(17%)	96.2	(3%)
Rajasthan	74.6	92.7	(20%)	78.0	(4%)
Ravva	8.4	11.3	(25%)	8.5	(1%)
Cambay	6.8	4.8	42%	6.2	9%
OALP	3.5	3.7	(7%)	3.5	(1%)
Average Daily Working Interest Production (kboepd)	60.8	73.7	(17%)	63.1	(4%)
Rajasthan	52.2	64.9	(20%)	54.6	(4%)
Ravva	1.9	2.5	(25%)	1.9	(1%)
Cambay	2.7	1.9	42%	2.5	9%
KG-ONN 2003/1	0.5	0.6	(15%)	0.6	(15%)
OALP	3.5	3.7	(7%)	3.5	(1%)
Total Oil and Gas (million boe)					
Oil and Gas - Gross	8.5	10.2	(17%)	8.7	(2%)
Oil and Gas – Working Interest	5.5	6.7	(17%)	5.7	(3%)

kboepd: thousands of barrels of oil equivalent per day

- Average gross production in 1Q stands at 93.2 kboepd, marginally down QoQ

Iron ore:

Particulars (In dmt, or as stated)	1Q			4Q	
	FY 26	FY 25	% Change	FY 25	% Change
Production of Saleable Ore (mn tonnes)	1.8	1.3	42%	2.1	(13%)
Goa	0.2	0.1	96%	0.4	(45%)
Karnataka	1.6	1.2	36%	1.7	(5%)
Sales (mn tonnes)	1.0	1.0	0%	1.6	(40%)
Goa	0.3	0.0	-	0.3	(6%)
Karnataka	0.7	1.0	(32%)	1.3	(48%)
Production of Pig Iron ('000 tonnes)	213	205	4%	205	4%

- Saleable ore production is up 42% YoY, as in the corresponding quarter last year, there was a temporary suspension of IOK mine, while the mine at IOG was under ramp-up stage
- Pig Iron production up 4% YoY and QoQ, due to improved operational efficiency

Steel:

Particulars (In '000 tonnes, or as stated)	1Q			4Q	
	FY26	FY25	% Change	FY25	% Change
Finished Production	349	356	(2%)	355	(2%)
Pig Iron	56	58	(3%)	40	40%
Billets Produced	259	255	1%	285	(9%)
<i>Billets Consumed</i>	<i>(253)</i>	<i>(253)</i>	0%	<i>(263)</i>	<i>(4%)</i>
TMT Bar	135	137	(1%)	140	(3%)
Wire Rod	110	109	1%	116	(5%)
Ductile Iron Pipes	41	50	(17%)	37	10%

- Saleable production marginally down given the maintenance activities in one of the furnaces

FACOR:

Particulars (In "000 tons, or as stated)	1Q			4Q	
	FY26	FY25	% Change	FY25	% Change
Ore Production	108	80	35%	65	66%
Ferro Chrome Production	28	28	3%	11	-

- Highest ever quarterly ore production, up 66% QoQ
- Ferro Chrome production jumps 150% QoQ with the restart of second furnace and better operational performance

Copper India:

Particulars (In '000, or as stated)	1Q			4Q	
	FY26	FY25	% Change	FY25	% Change
Copper Cathodes	44	20	-	44	0%

- 1Q production up 119% YoY on account of sustained improvements in raw material sourcing

Power:

Particulars (In million units)	1Q			4Q	
	FY26	FY25	% Change	FY25	% Change
Power Sales	4,289	4,791	(10%)	3,868	11%
TSPL	2,715	2,990	(9%)	2,358	15%
Jharsuguda	678	825	(18%)	399	70%
BALCO ¹	431	868	(50%)	950	(55%)
HZL Wind Power	134	108	24%	63	-
Meenakshi 300MW	331	-	-	98	-
TSPL Availability	90%	91%	-	76%	-
TSPL PLF	66%	74%	-	59%	-
Meenakshi 300MW PLF	58%	-	-	17%	-

¹In FY26, one unit of 300MW is considered as IPP vs. two units of 300MW in FY25.

- Total power sales increased 11% QoQ
- TSPL's PPA with the state utility compensates Vedanta based on plant availability, and with TSPL's availability in 1Q at ~90%, our revenue will continue to be strong
- The Phase-1 (300 MW) of Meenakshi power plant is now operational, with a PLF of 58% in 1Q

Vedanta Limited:

Vedanta Limited ("Vedanta"), a subsidiary of Vedanta Resources Limited, is one of the world's leading transition metals, critical minerals, energy and technology companies spanning across India, South Africa, Namibia, Liberia, UAE, Saudi Arabia, Korea, Taiwan and Japan. The company's portfolio includes Zinc (the world's largest integrated producer), Silver (the 4th largest producer globally), Aluminium (India's largest producer of primary aluminium), Oil & Gas (India's largest private producer of crude oil), Nickel (India's sole producer), Copper, Iron Ore, Steel, Lead, Power & Glass Substrate. A global ESG champion, Vedanta is committed to achieving net-zero emissions by 2050 or sooner. The company has also been certified as a Great Place to Work and Kincentric Best Employer. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange.

For more information, please visit www.vedantalimited.com

Vedanta Limited

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Disclaimer

This press release contains "forward looking statements" – that is, statements related to future, not past, events. In this context, forward looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional, and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward looking statements. We do not undertake to update our forward-looking statements.

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