

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013**
**PART-I**

(Rs. in lakh)

S. No.	Particulars	CONSOLIDATED				STANDALONE			
		Quarter ended 30.06.2013	Preceding Quarter ended 31.03.2013	Corresponding Quarter ended 30.06.2012	Year ended 31.03.2013	Quarter ended 30.06.2013	Preceding Quarter ended 31.03.2013	Corresponding Quarter ended 30.06.2012	Year ended 31.03.2013
		Unaudited	Audited (refer note 2)	Unaudited	Audited	Unaudited	Audited (refer note 2)	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>								
	(a) Sales / Income from operations	<b>386,09</b>	314,78	1933,08	2820,98	<b>384,66</b>	313,65	1536,92	2414,29
	Less: Excise duty	<b>24,97</b>	28,72	19,90	100,67	<b>24,97</b>	28,72	19,90	100,67
		<b>361,12</b>	286,06	1913,18	2720,31	<b>359,69</b>	284,93	1517,02	2313,62
	Less: Ocean freight	<b>46</b>	1,24	188,24	194,52	<b>46</b>	1,52	153,15	159,71
		<b>360,66</b>	284,82	1724,94	2525,79	<b>359,23</b>	283,41	1363,87	2153,91
	(b) Other operating income	<b>17,29</b>	6,05	7,69	28,63	<b>6,53</b>	7,17	12,99	34,01
	<b>Total income from operations (net)</b>	<b>377,95</b>	290,87	1732,63	2554,42	<b>365,76</b>	290,58	1376,86	2187,92
<b>2</b>	<b>Expenses</b>								
	(a) Cost of materials consumed	<b>216,66</b>	261,88	136,76	816,68	<b>216,99</b>	261,89	135,97	820,49
	(b) Purchase of ore	-	(4)	94,35	96,19	-	(5)	94,35	105,78
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	<b>67,67</b>	(17,98)	(38,67)	(345,76)	<b>67,67</b>	(17,43)	(33,38)	(263,97)
	(d) Employee benefits expense	<b>52,58</b>	59,89	69,29	249,52	<b>40,72</b>	46,24	50,22	184,62
	(e) Consumption of stores	<b>21,85</b>	19,70	100,87	207,84	<b>17,17</b>	16,30	76,06	159,96
	(f) Contractors for inland transportation & other services								
	- Inland transportation	<b>9,58</b>	1,70	77,08	94,77	<b>6,21</b>	1,51	62,51	78,47
	- Other services	<b>28,36</b>	18,51	95,92	221,57	<b>21,67</b>	13,14	73,88	163,09
	(g) Export duty	-	(31)	433,82	442,97	-	(39)	332,81	341,95
	(h) Depreciation and amortisation expense	<b>39,09</b>	98,41	30,28	197,46	<b>30,51</b>	72,37	22,60	147,91
	(i) Other expenses	<b>24,07</b>	43,43	94,33	261,84	<b>20,81</b>	35,71	67,72	204,69
	(j) Net (gain) / loss on foreign currency transactions and translations	<b>99,24</b>	(18,30)	232,36	50,54	<b>99,15</b>	(17,82)	238,36	58,18
	(k) Less: Costs / expenses recovered	-	1	(7,33)	(7,19)	-	1	(7,33)	(7,19)
	<b>Total expenses</b>	<b>559,10</b>	466,90	1319,06	2286,43	<b>520,90</b>	411,48	1113,77	1993,98
<b>3</b>	<b>Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(181,15)</b>	(176,03)	413,57	267,99	<b>(155,14)</b>	(120,90)	263,09	193,94
<b>4</b>	<b>Other income</b>	<b>5,79</b>	9,14	15,09	53,86	<b>5,06</b>	6,77	134,90	341,99
<b>5</b>	<b>Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(175,36)</b>	(166,89)	428,66	321,85	<b>(150,08)</b>	(114,13)	397,99	535,93
<b>6</b>	<b>Finance costs</b>	<b>148,08</b>	137,83	117,82	474,65	<b>147,84</b>	137,58	113,62	469,23
<b>7</b>	<b>Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(323,44)</b>	(304,72)	310,84	(152,80)	<b>(297,92)</b>	(251,71)	284,37	66,70
<b>8</b>	<b>Exceptional items</b>	-	-	19,81	21,17	-	-	9,71	9,71
<b>9</b>	<b>Profit / (loss) from ordinary activities before tax (7-8)</b>	<b>(323,44)</b>	(304,72)	291,03	(173,97)	<b>(297,92)</b>	(251,71)	274,66	56,99
<b>10</b>	<b>Tax expense</b>	<b>(112,29)</b>	(89,51)	92,21	(42,94)	<b>(106,00)</b>	(76,78)	47,00	(63,78)
<b>11</b>	<b>Net Profit / (loss) from ordinary activities after tax (9 - 10)</b>	<b>(211,15)</b>	(215,21)	198,82	(131,03)	<b>(191,92)</b>	(174,93)	227,66	120,77
<b>12</b>	<b>Share of profit of an associate</b>	<b>625,45</b>	512,72	765,15	2411,28	-	-	-	-
<b>13</b>	<b>Net profit / (loss) after taxes and share of profit/(loss) of an associate (11+12)</b>	<b>414,30</b>	297,51	963,97	2280,25	<b>(191,92)</b>	(174,93)	227,66	120,77

14	Paid up equity capital (Face value Re.1)	<b>86,91</b>	86,91	86,91	86,91
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				17388,49
16	Earnings per share (of Re. 1 each) before and after extraordinary items [*Not annualised]				
	- Basic	<b>4.77*</b>	3.43*	11.09*	26.24
	- Diluted	<b>4.77*</b>	3.37*	11.09*	26.24
See accompanying notes to the financial results					

<b>86,91</b>	86,91	86,91	86,91
			12936,88
<b>(2.21)*</b>	(2.01)*	2.62*	1.39
<b>(2.21)*</b>	(2.01)*	2.62*	1.39

### SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013

#### PART-II

S. No.	Particulars	Quarter ended 30.06.2013	Preceding Quarter ended 31.03.2013	Corresponding Quarter ended 30.06.2012	Year ended 31.03.2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	- Number of shares	<b>389987804</b>	389987804	389987804	389987804
	- Percentage of shareholding	<b>44.87</b>	44.87	44.87	44.87
2	<b>Promoters and Promoter Group Shareholding</b>				
(a)	<b>Pledged /Encumbered</b>				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b)	<b>Non-encumbered</b>				
	Number of shares	<b>479113619</b>	479113619	479113619	479113619
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100.00</b>	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	<b>55.13</b>	55.13	55.13	55.13

Quarter ended 30.06.2013	Preceding Quarter ended 31.03.2013	Corresponding Quarter ended 30.06.2012	Year ended 31.03.2013
<b>389987804</b>	389987804	389987804	389987804
<b>44.87</b>	44.87	44.87	44.87
-	-	-	-
-	-	-	-
-	-	-	-
<b>479113619</b>	479113619	479113619	479113619
<b>100.00</b>	100.00	100.00	100.00
<b>55.13</b>	55.13	55.13	55.13

Particulars	Quarter ended 30.06.2013
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Segment Information	CONSOLIDATED			
	Quarter ended 30.06.2013	Preceding Quarter ended 31.03.2013	Corresponding Quarter ended 30.06.2012	Year ended 31.03.2013
	Unaudited	Audited (refer note 2)	Unaudited	Audited
<b>Segment Revenues</b>				
Iron ore	23,64	15,80	1568,30	1697,30
Metallurgical coke	134,32	141,34	115,69	558,29
Pig iron	322,14	249,18	136,90	784,00
Power	7,01	8,31	5,26	29,84
<b>Total</b>	<b>487,11</b>	<b>414,63</b>	<b>1826,15</b>	<b>3069,43</b>
<b>Less: Inter-segment revenues</b>				
Iron ore	4,02	5,83	36,83	106,27
Metallurgical coke	99,06	110,03	56,26	393,40
Pig iron	50	52	15	1,30
Power	5,58	7,38	28	14,04
<b>Total</b>	<b>109,16</b>	<b>123,76</b>	<b>93,52</b>	<b>515,01</b>
<b>Net Sales / Revenue from operations</b>	<b>377,95</b>	<b>290,87</b>	<b>1732,63</b>	<b>2554,42</b>
<b>Segment Results - Profit/(Loss) before tax, finance cost, interest and investment income and exceptional item</b>				
Iron ore	(189,68)	(144,32)	481,24	347,43
Metallurgical coke	(8,23)	(10,68)	(50,58)	(68,08)
Pig iron	14,42	(22,54)	(14,31)	(9,33)
Power	2,87	2,72	48	9,40
<b>Total</b>	<b>(180,62)</b>	<b>(174,82)</b>	<b>416,83</b>	<b>279,42</b>
Less: Finance cost	148,08	137,83	117,82	474,65
Add: Interest and investment income	5,26	7,93	11,83	42,43
Less: Exceptional item	-	-	19,81	21,17
<b>Profit/(Loss) before tax</b>	<b>(323,44)</b>	<b>(304,72)</b>	<b>291,03</b>	<b>(173,97)</b>

Capital Employed	As at 30.06.2013	As at 31.03.2013	As at 30.06.2012	As at 31.03.2013
Iron ore	4731,93	4499,21	4107,37	4499,21
Metallurgical coke	220,13	236,25	290,74	236,25
Pig iron	718,23	790,59	614,13	790,59
Power	97,17	97,38	103,22	97,38
Unallocated	12225,67	11851,97	10966,84	11851,97
<b>Total</b>	<b>17993,13</b>	<b>17475,40</b>	<b>16082,30</b>	<b>17475,40</b>

STANDALONE			
Quarter ended 30.06.2013	Preceding Quarter ended 31.03.2013	Corresponding Quarter ended 30.06.2012	Year ended 31.03.2013
Unaudited	Audited (refer note 2)	Unaudited	Audited
<b>11,30</b>	12,16	1204,05	1313,21
<b>134,32</b>	141,34	115,69	558,29
<b>322,14</b>	249,18	136,90	784,00
<b>467,76</b>	<b>402,68</b>	<b>1456,64</b>	<b>2655,50</b>
<b>3,62</b>	3,48	24,11	77,60
<b>98,19</b>	108,62	55,67	389,98
<b>19</b>	-	-	-
<b>102,00</b>	<b>112,10</b>	<b>79,78</b>	<b>467,58</b>
<b>365,76</b>	<b>290,58</b>	<b>1376,86</b>	<b>2187,92</b>
<b>(161,19)</b>	(87,07)	331,23	281,06
<b>(8,23)</b>	(10,68)	(50,58)	(68,08)
<b>14,42</b>	(22,53)	(14,31)	(9,32)
<b>(155,00)</b>	<b>(120,28)</b>	<b>266,34</b>	<b>203,66</b>
<b>147,84</b>	137,58	113,62	469,23
<b>4,92</b>	6,15	131,65	332,27
<b>-</b>	-	9,71	9,71
<b>(297,92)</b>	<b>(251,71)</b>	<b>274,66</b>	<b>56,99</b>

As at 30.06.2013	As at 31.03.2013	As at 30.06.2012	As at 31.03.2013
<b>1528,99</b>	1487,37	1616,99	1487,37
<b>222,13</b>	237,36	290,74	237,36
<b>714,79</b>	788,30	614,13	788,30
<b>10365,96</b>	10510,76	10618,99	10510,76
<b>12831,87</b>	<b>13023,79</b>	<b>13140,85</b>	<b>13023,79</b>

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 29, 2013. The statutory auditors have carried out a "Limited Review" of these results.
- 2 The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the previous financial year ended March 31, 2013 and the unaudited published year to date figures upto December 31, 2012, being the end of the third quarter of the previous financial year, which were subject to limited review.
- 3 The Shareholders at the Court convened meeting held on June 19, 2012, have approved a Scheme of Amalgamation and Arrangement amongst Sterlite Industries (India) Limited, The Madras Aluminum Company Limited, Sterlite Energy Limited, Vedanta Aluminium Limited, and Sesa Goa Limited ("the Company") and their respective shareholders and creditors (the "Scheme") and also a Concurrent Scheme of Amalgamation of Ekaterina Limited with the Company and their respective shareholders and creditors (the "Concurrent Scheme"). The Scheme and the Concurrent Scheme are inter-conditional and the Concurrent Scheme coming into effect is a condition precedent to the effectiveness of the Scheme. Further, the name of the Company is proposed to be changed from Sesa Goa Limited to Sesa Sterlite Limited pursuant to the Scheme of Amalgamation and Arrangement.  
The High Court of Bombay at Goa, based on the petitions filed by the Company, has approved the Scheme for merger vide its order dated April 3, 2013. A shareholder has appealed against the aforementioned order to the Divisional Bench of the High Court of Bombay at Goa in respect of which the hearings have been completed and the order is awaited. The Scheme has also been approved by the Honourable High Court of Madras in respect of the other merging entities on July 25, 2013. Pending the foregoing, no accounting impact of the Scheme has been given in the above results.
- 4 a) The Honourable Supreme Court of India has given clearance for resumption of mining operations for 'A' and 'B' category mines in Karnataka subject to statutory clearances, vide its order dated April 18, 2013. The company's Karnataka mines fall under the 'B' category of mines in Karnataka and is in process of securing the necessary statutory clearance to resume mining shortly.  
b) The Government Authorities have ordered suspension of mining operation of all mining leases in the State of Goa, stoppage of mining transport across the State of Goa and suspension of environmental clearance in September, 2012. In October, 2012, the Supreme Court has ordered suspension of all mining operations and transportation of iron ore of the mines in the State. In view of the foregoing, operations at the Company's mines in Goa remain suspended. The Company has filed an application before the Supreme Court seeking vacation or modification of the aforesaid order. Based on the favourable verdict of the Supreme Court lifting the suspension of iron ore mining in the State of Karnataka and the affidavit filed by the Government of Goa in the matter of resumption of mining in Goa, the Company expects a favourable outcome in the matter.
- 5 Figures for the previous periods have been regrouped / rearranged wherever necessary to conform to the current period's classification.

**Place: Panaji, Goa  
Date: July 29, 2013**

**P. K. Mukherjee  
Managing Director**