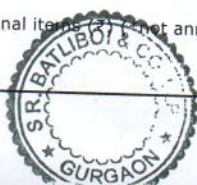


**STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER ENDED JUNE 30, 2017**

S. No.	Particulars	Quarter ended			Year ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited) (Note 5)	30.06.2016 (Unaudited) (Note 4)	31.03.2017 (Audited)
(₹ in Crore except as stated)					
1	<b>Revenue</b>				
a)	Revenue from operations				
b)	Other income	19,342	23,691	15,310	76,171
	<b>Total Income</b>	1,055	921	1,271	4,581
		20,397	24,612	16,581	80,752
2	<b>Expenses</b>				
a)	Cost of materials consumed	6,385	6,550	4,968	22,460
b)	Purchases of Stock-in-Trade	68	101	429	649
c)	Changes in inventories of finished goods and work-in-progress	(319)	127	(491)	(1,229)
d)	Power & fuel charges	2,501	2,985	2,207	10,233
e)	Employee benefits expense	581	591	579	2,339
f)	Excise Duty on sales	1,057	1,180	872	3,946
g)	Finance costs	1,592	1,503	1,393	5,855
h)	Depreciation, depletion and amortization expense	1,386	1,604	1,550	6,292
i)	Other expenses	4,195	4,807	3,304	16,441
3	<b>Total expenses</b>	17,446	19,448	14,811	66,986
4	<b>Profit before exceptional items and tax</b>	2,951	5,164	1,770	13,766
5	Exceptional Items	-	114	-	114
6	<b>Profit/(loss) before tax</b>	2,951	5,050	1,770	13,652
7	<b>Tax expense/(benefit) :</b>				
a)	Net Current tax expense	571	760	318	2,302
b)	Distribution tax on dividend from subsidiaries (note 2)	-	154	9	196
c)	Net Deferred tax (benefit)/expense	110	(90)	85	(165)
	<b>Net Tax expense/(benefit):</b>	681	824	412	2,333
8	<b>Profit after tax for the quarter/year before share in profit/(loss) of jointly controlled entities and associates and Non-controlling interests</b>	2,270	4,226	1,358	11,319
9	Add: Share in (loss)/profit of jointly controlled entities and associates	(0)	(1)	0	(3)
10	<b>Profit for the period/year after Share in Profit/(loss) of jointly controlled entities and associates (a)</b>	2,270	4,225	1,358	11,316
11	<b>Other Comprehensive Income</b>				
i.	(a) Items that will not be reclassified to profit or loss	5	33	(6)	22
	(b) Tax expense/(benefit) on items that will not be reclassified to profit or loss	(1)	(3)	0	(3)
ii.	(a) Items that will be reclassified to profit or loss	68	(847)	120	(286)
	(b) Tax expense/(benefit) on items that will be reclassified to profit or loss	(9)	(41)	38	4
	<b>Total Other Comprehensive Income (b)</b>	83	(770)	76	(265)
12	<b>Total Comprehensive Income for the period/year (a + b)</b>	2,353	3,455	1,434	11,051
13	<b>Profit attributable to:</b>				
a)	Owners of Vedanta Limited	1,525	2,647	754	6,958
b)	Non-controlling interests	745	1,578	604	4,358
14	<b>Other comprehensive income attributable to:</b>				
a)	Owners of Vedanta Limited	53	(152)	(164)	(18)
b)	Non-controlling interests	30	(618)	240	(247)
15	<b>Total comprehensive income attributable to:</b>				
a)	Owners of Vedanta Limited	1,578	2,495	590	6,940
b)	Non-controlling interests	775	960	844	4,111
16	<b>Net profit after taxes, non-controlling interests and share in profit of jointly controlled entities and associates but before exceptional items</b>	1,525	2,816	754	7,127
17	Paid-up equity share capital (Face value of ₹ 1 each)	372	297	297	297
18	Reserves excluding Revaluation Reserves as per balance sheet				60,128
19	Earnings per share after exceptional items (₹) (*not annualised)				
	-Basic	4.37 *	8.94 *	2.54 *	23.47
	-Diluted	4.36 *	8.92 *	2.54 *	23.46
20	Earnings per share before exceptional items (*not annualised)				
	-Basic	4.37 *	9.51 *	2.54 *	24.04
	-Diluted	4.36 *	9.49 *	2.54 *	24.03



		(₹ in Crore)			
S. No.	Segment Information	Quarter ended			Year ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited) (Note 5)	30.06.2016 (Unaudited) (Note 4)	31.03.2017 (Audited)
<b>1</b>	<b>Segment Revenue</b>				
a)	Oil & Gas	2,275	2,131	1,885	8,204
b)	Zinc, Lead and Silver				
	(i) Zinc & Lead - India	4,478	6,108	2,354	16,577
	(ii) Silver - India	436	564	361	1,888
	<b>Total</b>	<b>4,914</b>	<b>6,672</b>	<b>2,715</b>	<b>18,465</b>
c)	Zinc - International	801	504	455	2,230
d)	Iron Ore	719	1,301	1,011	4,291
e)	Copper	5,322	6,803	4,932	22,129
f)	Aluminium	4,550	4,652	3,038	14,835
g)	Power	733	1,509	1,183	5,608
h)	Others	23	16	34	98
	<b>Total</b>	<b>19,337</b>	<b>23,588</b>	<b>15,253</b>	<b>75,860</b>
Less:	Inter Segment Revenue	77	37	16	193
	<b>Sales/income from operations</b>	<b>19,260</b>	<b>23,551</b>	<b>15,237</b>	<b>75,667</b>
	Other operating income (Excluding export incentives)	82	140	73	504
	<b>Revenue from operations</b>	<b>19,342</b>	<b>23,691</b>	<b>15,310</b>	<b>76,171</b>
<b>2</b>	<b>Segment Results</b> [Profit / (loss) before tax and interest]				
a)	Oil & Gas	870	515	(1)	1,137
b)	Zinc, Lead and Silver				
	(i) Zinc & Lead - India	1,815	2,945	582	7,070
	(ii) Silver - India	341	445	285	1,486
	<b>Total</b>	<b>2,156</b>	<b>3,390</b>	<b>867</b>	<b>8,556</b>
c)	Zinc - International	282	92	208	742
d)	Iron Ore	(12)	339	319	1,140
e)	Copper	160	377	385	1,479
f)	Aluminium	199	676	(11)	1,135
g)	Power	(34)	320	246	1,113
h)	Others	(7)	(8)	1	(19)
	<b>Total</b>	<b>3,614</b>	<b>5,701</b>	<b>2,014</b>	<b>15,283</b>
Less:	Finance costs	1,592	1,503	1,393	5,855
Add:	Other unallocable income net off expenses	929	966	1,149	4,338
	<b>Profit before tax and exceptional items</b>	<b>2,951</b>	<b>5,164</b>	<b>1,770</b>	<b>13,766</b>
Less:	Exceptional items	-	114	-	114
	<b>Profit before tax</b>	<b>2,951</b>	<b>5,050</b>	<b>1,770</b>	<b>13,652</b>



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		(₹ in Crore)			
S. No.	Segment Information	Quarter ended			Year ended
		30.06.2017 (Unaudited)	31.03.2017 (Audited) (Note 5)	30.06.2016 (Unaudited) (Note 4)	31.03.2017 (Audited)
<b>3</b>	<b>Segment assets</b>				
a)	Oil & Gas	16,820	16,914	22,318	16,914
b)	Zinc, Lead and Silver - India	17,246	16,482	15,434	16,482
c)	Zinc - International	3,945	3,588	3,190	3,588
d)	Iron Ore	5,684	5,514	5,673	5,514
e)	Copper	9,642	8,317	7,992	8,317
f)	Aluminium	54,126	53,513	52,650	53,513
g)	Power	19,205	19,596	18,662	19,596
h)	Others	601	595	619	595
i)	Unallocated	59,600	74,511	62,468	74,511
	<b>Total</b>	<b>186,869</b>	<b>199,030</b>	<b>189,006</b>	<b>199,030</b>
<b>4</b>	<b>Segment liabilities</b>				
a)	Oil & Gas	4,614	4,709	6,986	4,709
b)	Zinc, Lead and Silver - India	4,165	4,753	3,436	4,753
c)	Zinc - International	811	1,127	796	1,127
d)	Iron Ore	1,654	1,547	1,069	1,547
e)	Copper	11,951	11,158	11,849	11,158
f)	Aluminium	13,588	13,280	10,535	13,280
g)	Power	1,893	1,881	1,892	1,881
h)	Others	70	63	56	63
i)	Unallocated	71,338	86,084	70,365	86,084
	<b>Total</b>	<b>110,084</b>	<b>124,602</b>	<b>106,984</b>	<b>124,602</b>
<p>The main business segments are, (a) Oil &amp; Gas which consists of exploration, development and production of oil and gas (b) Zinc which consists of mining of ore, manufacturing of zinc and lead ingots and silver, both from own mining and purchased concentrate (c) Iron ore including pig iron, metallurgical coke (d) Copper which consist of mining of copper concentrate, manufacturing of copper cathode, continuous cast copper rod, anode slime from purchased concentrate and manufacturing of precious metal from anode slime, sulphuric acid, phosphoric acid (e) Aluminium which consist of mining of bauxite and manufacturing of alumina and various aluminium products (f) Power excluding captive power but including power facilities predominantly engaged in generation and sale of commercial power and (g) Other business segment represents port/berth. The assets and liabilities that cannot be allocated between the segments are shown as unallocated corporate assets and liabilities, respectively.</p> <p>Additional intra segment information of revenues and results for the Zinc, Lead and Silver segment have been provided to enhance understanding of segment business.</p>					



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**Notes:-**

- 1 The above consolidated results of Vedanta Limited ("the Company") and its subsidiaries, jointly controlled entities and associates for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 25, 2017. The statutory auditors have carried out limited review of the same.
- 2 In view of clarification issued by Ind AS Transition Facilitation Group, the Company has revised the accounting for dividend distribution tax (DDT) on profits of subsidiaries. DDT on profits of subsidiaries which is to be utilized against the equity dividend declared by the Company, is recognised in statement of changes in equity as against the hitherto followed policy of recognizing the same in the statement of profit and loss. The financial results for the previous periods/year have been restated to give effect of the same. Accordingly, the above results reflect a lower tax charge of ₹ 47 Crore, ₹ 1,237 Crore and ₹ 1,445 Crore for the quarter ended June 30, 2016; the quarter ended March 31, 2017 and for the year ended March 31, 2017 respectively as compared to the previously reported amounts.
- 3 Till March 31, 2017, proved and probable reserves (or 2P reserves) on entitlement interest basis were being considered for providing depletion on oil and gas assets. As per the Guidance Note on Accounting for Oil and Gas Producing Activities issued by the Institute of Chartered Accountants of India, applicable from April 1, 2017, proved and developed reserves (or 1P reserves) on working interest basis are to be considered for computing depletion. The change has been applied prospectively and as a result, depreciation, depletion and amortization expense for the quarter ended June 30, 2017 is lower by ₹ 212 Crore and profit after tax is higher by ₹ 135 Crore.
- 4 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The Company had previously issued its unaudited financial results for the quarter ended June 30, 2016, based on its preliminary selection of exemptions and accounting policies. All such policies and exemptions were finalized during the quarter ended March 31, 2017. Accordingly, the financial results for the quarter ended June 30, 2016 have been restated to give effect of the same and has resulted in a net increase of profit before tax of ₹ 122 Crore as against the previously reported amounts.
- 5 The figures for the quarter ended March 31, 2017 are the balancing figures between audited figures for the full financial year ended March 31, 2017 and unaudited figures for the nine months ended December 31, 2016.
- 6 In July 2017, the Appellate Tribunal for Electricity dismissed the appeal(s) filed by one of the Company's subsidiaries, Talwandi Sabo Power Limited (TSPL), engaged in power generation. The matters under disputes effect the computation of tariff being charged by TSPL to its customer. TSPL has decided to appeal the said order(s) before the Honorable Supreme Court to seek relief. The outstanding trade receivables on account of the said disputes as at June 30, 2017 were Rs 790 crore (including Rs. 749 crore as at March 31, 2017). The Group, based on its assessment of the grounds of appeal, supported by external legal opinions, is of the view that there is a high probability of success in the said matters and has thus continued to treat these balances as recoverable.

**By Order of the Board****Place : Mumbai****Dated : July 25, 2017**

**Thomas Albanese**  
**Chief Executive Officer &**  
**Whole Time Director**