

# CHAIRMAN ANIL AGARWAL ON INDIA'S NEXT ECONOMIC LEAP



At the CNBC Awaaz Bharat Economic Samvad, Vedanta Chairman Anil Agarwal outlined a powerful vision for India's future - one anchored in self-reliance, entrepreneurship, exploration, and resource security.

Speaking on India's long-term growth trajectory, he emphasised that the country already possesses the talent, ambition, and natural resources required to emerge as a global economic leader. The conversation touched upon trust-led growth, women shaping the workforce, and the entrepreneurial energy powering India's transformation.



At the centre of the discussion was a larger strategic message: India cannot afford to remain import dependent in critical sectors.

From natural resources and manufacturing to energy transition materials and industrial capacity, he reinforced the growing importance of building domestic capabilities, accelerating exploration, and creating globally competitive industries within India.

## THE NEW VEDANTA LIMITED

### Powering India's Critical Minerals Ambitions



Critical minerals are rapidly moving to the centre of the global economic and geopolitical agenda as countries race to secure the metals required for electrification, renewable energy, AI infrastructure, batteries, advanced manufacturing, and defence supply chains.

Against this backdrop, the post-demerger Vedanta Limited is emerging as a focused critical minerals and strategic metals company, retaining some of the group's most strategically important assets across zinc, silver, copper, ferrochrome, nickel, and critical minerals.

### What Now Sits with Vedanta Limited



**Hindustan Zinc**

World's largest integrated zinc producer



**Zinc International**

Scaling from 0.3 mtpa to 1 mtpa by decade-end



**Sterlite Copper**

Services ~35% of India's copper market



**Nicomet**

India's only nickel producer



**FACOR**

Ferrochrome and stainless-steel exposure



**Critical Mineral Blocks**

Lithium, cobalt, REEs, tungsten, vanadium & manganese

India's industrial and infrastructure buildout is accelerating demand for zinc, copper, nickel, silver, and strategic minerals linked to electrification, manufacturing, renewable energy, and next-generation technologies.

At a time when countries are increasingly prioritising resource security and resilient supply chains, Vedanta Limited brings together large-scale integrated operations, critical minerals exposure, and expanding international capacity within a single platform aligned to some of the world's most important long-term industrial demand trends.

## INFLATION, CRUDE & THE RETURN OF INDUSTRIAL ASSETS

Two months into the West Asia conflict, global markets are once again confronting the impact of energy-led inflation.

India's wholesale price inflation surged to a 42-month high of 8.3% in April 2026, sharply up from 3.9% in March, driven largely by rising crude oil prices and fuel costs. Inflation in the fuel & power segment accelerated to 24.7%, while mineral oil inflation rose sharply to 39.5% after remaining in deflationary territory for over a year.

The ripple effects are now becoming visible across manufacturing supply chains, chemicals, industrial inputs, transport, and infrastructure-linked sectors, reinforcing how closely industrial growth remains tied to commodity and energy markets.

At the same time, central banks globally continue balancing inflation control with economic growth, with markets increasingly expecting interest rates to remain elevated for longer amid geopolitical uncertainty and volatile crude prices.

**Yet, even amid near-term volatility, long-term industrial themes remain intact.**

Infrastructure expansion, manufacturing growth, electrification, renewable energy deployment, and energy-transition investments continue sustaining structural demand across industrial metals and critical minerals.

- Zinc remains linked to galvanised steel and infrastructure buildout
- Copper demand continues to be driven by electrification and power networks
- Silver demand remains supported by solar and electronics manufacturing
- Critical minerals are increasingly central to energy storage and advanced manufacturing supply chains



As global economies increasingly prioritise supply-chain resilience, domestic industrial capacity, and resource security, strategic metals continue to remain closely tied to long-term industrial and infrastructure growth.

## AI & THE FUTURE OF INTELLIGENT INVESTING



Artificial intelligence (AI) is rapidly transforming the way investors research companies, analyse markets, track risks, and make investment decisions. What once depended heavily on manual analysis and static data is increasingly becoming faster, more personalised, and data-driven through AI-powered tools.

Modern investors today have access to technologies that can process vast amounts of financial and alternative data, identify patterns, summarise earnings calls, track market sentiment, and generate investment insights in real time.

According to recent industry studies, over 90% of investment managers are either already using or planning to use AI within their investment processes, while more than half have integrated AI into portfolio management, research, or trading strategies.

## HOW AI IS CHANGING INVESTING

AI Application	How It Helps Investors
Research & Analysis	Summarises annual reports, earnings calls, and market news faster
Portfolio Tracking	Monitors portfolios and sector trends in real time
Risk Management	Detects unusual market activity and portfolio risks earlier
Predictive Analytics	Identifies patterns and market signals using historical data
Personalised Investing	Offers customised insights based on investor behaviour and goals
Fraud Detection	Strengthens transaction monitoring and compliance systems

## AI & INVESTING | BY THE NUMBERS

90%+ of investment managers are using or evaluating AI tools

54% of firms have already integrated AI into investment strategies

AI can reduce financial analysis time by up to 70%

71% of finance leaders report faster decision-making through AI

AI-led productivity gains in finance are estimated at 20-40%

AI is also reshaping the broader financial ecosystem, from algorithmic trading and robo-advisory platforms to investor intelligence, fraud detection, and real-time market monitoring. Retail investors increasingly have access to tools that were once available only to large institutional funds.

As industries become more data-driven, AI adoption is also gaining momentum across manufacturing, mining, metals, and industrial operations through predictive maintenance, automation, operational analytics, and digital monitoring systems.

## KEY HIGHLIGHTS



Union Minister G. Kishan Reddy visited Hindustan Zinc operations, highlighting the strategic importance of critical minerals, domestic resource security, and India's industrial growth ambitions.



Recognised among  
**India's Top Value Creators**

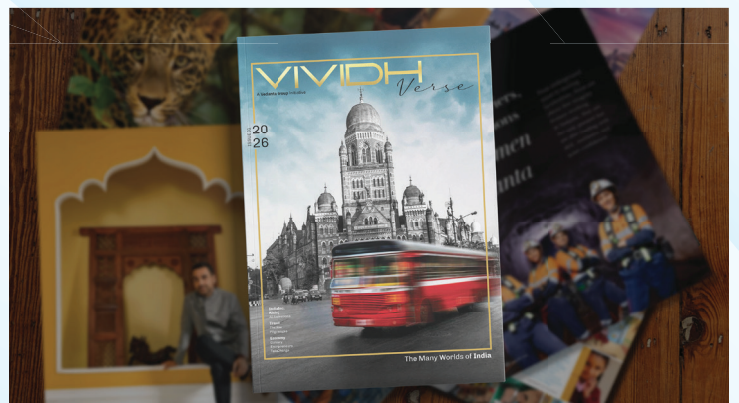
by 2026 ASK Private Wealth

 **HURUN** Successors 50

Ms. Priya Agarwal Hebbar Recognised Among India's Leading Value Creators by SK Private Wealth Hurun India



The Animal Care Organisation partnered with the Rajasthan Forest Department for the inauguration of the Sariska Nature Interpretation Centre and flag off surveillance vehicles for Ranthambore Tiger Reserve.



Vedanta unveiled Vividh Verse, a premium bilingual collectible magazine bringing together voices across culture, entrepreneurship, policy, AI, sports, and contemporary India.



Vedanta received the 'Great Place to Work® 2026' recognition, reflecting continued focus on culture, leadership development, and workforce engagement across businesses.



Hindustan Zinc, in collaboration with V-Spark DeepTech Ventures, launched "Zinnovation 2026" to accelerate AI-led industrial transformation, automation, and digital innovation.

# INSIGHTS

BY



Tell Us What You'd Like to See

Help us shape Vedanta Insights with topics and perspectives that matter to you.

**Have ideas or feedback? We'd love to hear from you.**

Write to us at: [gc@vedanta.co.in](mailto:gc@vedanta.co.in)

**Disclaimer:** This release contains "forward-looking statements" – that is, statements related to future, not past events. Information relating to past events is based on internal assessments and interpretations, provided solely for contextual purposes; no representation or warranty is made as to its factual accuracy or completeness.

In this context, forward-looking statements often address expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will."

Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from factors such as the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices, from future integration of acquired businesses, and from numerous other matters of national, regional, and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause actual future results to be materially different than those expressed in our forward-looking statements. The information contained in this document, including but not limited to any forward-looking statements is provided on a good faith and as-is basis- for general information purposes only. Statements regarding strategy, plans, priorities or objectives reflect management's current intent and thinking and do not constitute commitments, guarantees or legally binding obligations. We undertake no obligation to publicly update, revise or amend any forward-looking statements, whether as a result of new information, future events or otherwise.

No information contained in this release constitutes or shall be deemed to constitute an invitation or inducement to invest or otherwise deal in the shares or any other securities of Vedanta Limited, Vedanta Resources Limited, any other member of the Vedanta Group, any other person, or to engage in any investment activity, and must not be relied upon in connection with any investment decision.

This document is intended solely for the use of the intended recipient(s). If you are not the intended recipient, you are hereby notified that any review, dissemination, distribution, or copying of this document is strictly prohibited. If you have received this document in error, please delete it immediately and notify the sender.

May 2026 | Performance, portfolio, and purpose in focus.