

# INSIGHTS

Performance, Portfolio, and Purpose in Focus

November 2025





## MOMENTUM ON CRITICAL MINERALS

- The U.S. has added silver and copper to its critical minerals list - a move expected to strengthen the long-term demand outlook for these metals.
- In India, the government has identified 30 critical minerals vital to the nation's economic development and energy transition.
- Vedanta is among the world's leading players with a diversified presence across key critical minerals. Of the 34 blocks auctioned nationwide, Vedanta has successfully secured 10 critical mineral blocks, including:



Nickel



Cobalt



Copper



Graphite



Tungsten



Vanadium



Platinum  
Group Elements



Potash

Source: Financial Times



## ZINC

- **Hindustan Zinc Limited (HZL)** ranked **#1 globally** in the metals and mining sector in the **S&P Global Corporate Sustainability Assessment 2025** for the **third consecutive year**.
- **HZL** became the **first Indian company** to join the **International Council on Mining and Metals (ICMM)**, committing to globally benchmarked ESG standards.
- **HZL** approved **India's first zinc tailings reprocessing plant** at **Rampura Agucha** to enhance resource efficiency and support a circular economy.
- **HZL** secured a **composite licence** from the Andhra Pradesh government to explore and mine a **tungsten and associated mineral block**.

## ALUMINIUM

- **BALCO** produced the **first metal from India's most powerful 525 kA smelter**, marking a significant **technological milestone**.
- **Vedanta Aluminium** produced the **first alumina from its expanded refinery**.
- **BALCO** expanded its low-carbon product portfolio with the launch of **Restora 'Green' Low Carbon Aluminium**.





## GLOBAL COMMODITY SUPERCYCLE TAKING SHAPE

- Structural shifts in demand driven by the energy transition, rapid digitalisation, and global infrastructure expansion are setting up the next commodity supercycle.
- Copper, aluminium, and other base metals are expected to lead the rally amid growing investment in clean energy and industrial development.
- Vedanta's diversified portfolio, including aluminium, copper, zinc, and silver, is well positioned to capture these long-term tailwinds.



## POWER

- **Vedanta's Power Business** secured a **500 MW PPA** from the **Tamil Nadu DISCOM**, the highest share in the TNPDCCL tender, awarded to Meenakshi Energy (300 MW) and Vedanta Ltd. Chhattisgarh Thermal Power Plant (200 MW).
- **Meenakshi Energy Limited (MEL)**, fully operationalized its **1000 MW thermal power plant**, enhancing the Group's energy capabilities.

## OIL & GAS

Cairn Oil & Gas signed an **MoU with ONGC** for joint development of the **Jantapathar Gas Field in Assam**, to accelerate early monetization and plan gas evacuation from discovery well **JP-1Z**.



## NAND GHAR

**Nand Ghar**, Vedanta's flagship social impact initiative, surpassed the **10,000 centres milestone** across **16 states**, transforming the lives of more than **4 lakh children** and **3 lakh women** every day.