

Dr Reddy's, Cipla arm recall drugs in US market: Drug major Dr Reddy's Laboratories is recalling 33,958 bottles of Divalproex Sodium Extended-Release tablets, used to treat

seizure disorders from the American market, as per a report by the US health regulator.

Besides, InvaGen Pharmaceuticals Inc, a subsidiary of

Mumbai-based drug maker Cipla, is recalling over 7.8 lakh vials of testosterone Cypionate injection, used to treat low testosterone levels in men. —PTI

**VEDANTA LIMITED**  
transforming elements

CIN: L3209MH1565PLC291394  
Regd. Office: 1 Floor, C Wing, Unit 103, Corporate Avenue  
00 Projects, Chokli, Andheri (East), Mumbai - 400 093  
Phone No. +91-22-66434500, Fax: +91-22-66434530  
Email Id: [sect@vedanta.com](mailto:sect@vedanta.com), website: [www.vedantalimited.com](http://www.vedantalimited.com)

**NOTICE**

**Subj: Transfer of unclaimed dividend and / or equity shares of the Company to the Account of the Investor Education and Protection Fund (IEPF) Authority**

Pursuant to the provisions of Section 124B of the Companies Act, 2013 read along with the Investor Education and Protection Fund Authority Rules and amendments thereon (IEPF Rules), all shares in respect of which dividend has not been paid/claimed for seven consecutive years or more shall be transferred to the account of Investor Education and Protection Fund (IEPF) Authority.

Accordingly, the corresponding shares on which the dividend was declared by the Company during the financial year 2011-12 is unclaimed for a period of seven consecutive years shall be transferred to the IEPF Authority.

The list of unpaid/unclaimed dividend and the shares that are liable to be transferred to IEPF are also available on the website of the Company i.e. [www.vedantalimited.com](http://www.vedantalimited.com).

In case the Company does not receive any communication from the concerned shareholders by June 30, 2019 or such other date as may be extended, the Company, shall, with a view to comply with the requirements as set out in the IEPF Rules, shall transfer the shares and unclaimed dividend to the IEPF Authority without any further notice as per the procedure laid by IEPF Authority.

**In case shares held in physical form:** Those shareholders who hold shares in physical form and whose shares are liable to be transferred to IEPF Authority, may note that the Company shall issue new share certificate(s) in lieu of the original held by them for the purpose of demat prior to transfer to IEPF Authority as per the IEPF Rules. Subsequently, the original share certificate(s) in demat mode shall stand cancelled and the shares that are liable to be transferred are non-transferable.

**In case shares are held in demat mode:** By transfer of shares directly to Demat account of IEPF Authority with the help of the Depository Participants.

The concerned shareholders may note that, they can claim such transferred share(s) along with the dividend(s) from the IEPF Authority after complying with the necessary procedures as prescribed by the Rules. The full details of such process are available at <http://www.iepf.gov.in/IEPF%20fund.html>

For any queries on the subject matter you may contact:

• the Registrar & Transfer Agent(s): M/s Karvy Fintech Private Limited, Unit : Vedanta Limited, Karvy Selemium, Tower-B, Plot 31-32, Financial District, Gachibowli, Nanakramguda, Hyderabad 500032. Tel: +91 40 67162222. Email Id: [seward.ris@karvy.com](mailto:seward.ris@karvy.com).

• members may also write to the Company at the registered office or send an e-mail to [comp.sect@vedanta.com](mailto:comp.sect@vedanta.com).

For Vedanta Limited  
Preena Halawaya  
Company Secretary & Compliance Officer

Place : Gurugram  
Date : April 29, 2019

**UNITED BREWERIES LIMITED**

Registered Office: "UB Tower", UB City, #24, Vital Mallya Road, Bengaluru - 560 001, Phone: (91-80) 4565600, 22272067, Fax: (91-80) 22211964, CIN: L3699KA1999PLC025195  
Website: [www.unitedbreweries.com](http://www.unitedbreweries.com), Email: [ulimvestor@ubmail.com](mailto:ulimvestor@ubmail.com)

**NOTICE**

All shares pertaining to and comprised in the undelivered share certificates lying with the company / its transfer agents were transferred to an "Unclaimed Suspense Account" (hereinafter referred to as the "SUSPENSE ACCOUNT") in demat mode as per the SEBI circular dated 16.12.2010 after sending three reminders to the beneficiaries of the said shares. The following share holders whose shares have been transferred to such "SUSPENSE ACCOUNT" have now approached the company and have provided necessary documents for credit of the said shares to their respective demat accounts. NOTICE is hereby given that the Company will proceed to release the Shares to the below mentioned shareholders unless a valid objection is received by the Company within 15 days from the date of publication of this notice.

Sl. No.	Folio No.	Certificate No.	No. of Shares	Distinctive No. From	Distinctive No. To	Name of the Shareholders
1.	UB100233	122797	17	263951864	263651880	Shankar, B. Priolker jointly with Man S Priolker
2.	UB097738	125302	17	263656547	263656593	Man Shanker Priolker jointly with Shankar B. Priolker
3.	UB057662	119012	60	8587151	8587210	Surendra Kothari
4.	UB057663	119013	60	8587211	8587270	Kamala Kothari
5.	UB056776	119282	60	8617431	8617490	Shriyadevi Lunsawat
6.	UB034208	113988	400	7549251	7549550	Seetharama Rao Kondapi
7.	UB034209	113989	400	7549551	7550000	Nagamani Kondapi
8.	UB018916	106987	400	2815891	2816090	Usha Jain jointly with Suresh Kumar Jain
9.	UB055961	115008	60	7964941	7965000	Amita Gupta (Jain)
10.	UB066617	119490	1600	10358591	10360190	Kamal Chinnamani Joag (Decd), Jily with Lalitha Ashok Sontakke
11.	UB000977	108432	9600	3408361	3417960	Gopala Setty S. V (Decd), Legal Claimant - Rama Kumar, S G
12.	UB000977	121193	1066	021611145	0216112210	Gopala Setty S. V (Decd), Legal Claimant - Rama Kumar, S G

Any person(s) having any objection against release of the above shares should lodge his/her/their objection with all supporting documents stating the nature of objection with the Company at its Registered Office within 15 days from the appearance of this notice failing which the Company will proceed to release the Shares to the persons mentioned above and thereafter no objection/claim will be entertained from any person(s) by the Company.

For UNITED BREWERIES LIMITED  
Sd/-  
GOVIND IYENGAR  
Senior Vice President - Legal & Company Secretary

Place : Bengaluru  
Date : 26/04/2019

**IFCI Venture Capital Funds Limited**

Regd. Office: IFCI Tower, G1, Nehru Place, New Delhi-110 019  
T: +91-11-2645 3343, F: +91-11-26453348, Website: [www.ifciventure.com](http://www.ifciventure.com)  
CIN: U65992DL1988GOI003284

**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2019**  
(Regulation 52(8), read with Regulation 52(4), of the SEBI (LODR) Regulations, 2015)  
(Rs. in lakh)

Sl. No.	Particulars	Year ended March 31, 2019 (Audited)	Year ended March 31, 2018 (Audited)
1	Total Income from Operations	9,282.84	8,167.44
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1,720.07)	(224.12)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1,720.07)	(224.12)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(3,293.37)	(14.30)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(3,294.28)	(25.49)
6	Paid up equity share capital	6,037.10	6,037.10
7	Reserves (excluding Revaluation reserve)	10,220.00	13,696.23
8	Net worth	16,257.10	19,733.33
9	Paid up Debt Capital / Outstanding Debt	15,363.38	30,157.94
10	Debt Equity Ratio	0.95	1.53
11	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -		
	1. Basic	(5.46)	(0.02)
	2. Diluted	(5.46)	(0.02)

Notes:  
(a) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27 April, 2019.  
(b) The above is an extract of the detailed format of annual financial results filed with stock exchange under regulation 52 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the audited financial results are available on the websites of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and the Company ([www.ifciventure.com](http://www.ifciventure.com))  
(c) For the items referred in sub clause (a), (b), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to BSE Limited and can be accessed at [www.bseindia.com](http://www.bseindia.com)  
(d) These financial results have been drawn up on the basis of Ind AS that are applicable to the Company from 01 April 2018 based on the Press Release issued by the Ministry of Corporate Affairs ("MCA") on January 16, 2015. Any application/guidance/clarifications/directions issued by RBI or other regulators will be implemented as and when they are issued applicable.

For IFCI Venture Capital Funds Ltd.  
(Shakti Kumar)  
Managing Director  
DIN: 07457891

Date : April 27, 2019  
Place: New Delhi

# Essar Steel posts ₹2,000-cr Ebitda

Amount could be utilised by financial creditors against their outstanding dues, one of the operational creditors claims



PRESS TRUST OF INDIA  
New Delhi, April 28

ESSAR STEEL, WHICH is undergoing debt resolution process, has posted Ebitda of around ₹2,000 crore during the insolvency period and the amount could be utilised by

financial creditors against their outstanding dues, one of the operational creditors has claimed.

In an affidavit before the National Company Law Appellate Tribunal (NCLAT) last week, Arfin India — an operational creditor of Essar Steel — has submitted that details per-

taining to the debt-laden firm's Ebitda (earnings before interest, tax, depreciation and amortisation) were disclosed by the Committee of Creditors (CoC), comprising mainly financial creditors, in the special leave petition (SLP) filed before the Supreme Court.

The CoC had challenged the

orders of the NCLAT of March 18 and March 20 before the Supreme Court by filing an SLP. The NCLAT in its orders had asked the resolution professional of the company to call a fresh meeting of the CoC to consider redistribution of funds among the financial and operational creditors.

Arfin India in its affidavit said, "The SLP clearly states that the corporate debtor (Essar Steel) during the period of the insolvency has a healthy EBITDA of ₹2,000 crore".

"It is submitted that this particular fact has not been disclosed before this tribunal and the appellant is wary" that the said amount could be

utilised for satisfying the claim of the financial creditors, without apportioning any dues towards the amount claimed by the appellant herein, the affidavit said.

Requesting to take the information on record, Arfin India has asked the NCLAT to modify the resolution plan, granting equal treatment to operational and financial creditors.

The Ahmedabad bench of National Company Law Tribunal (NCLT) had initiated insolvency proceedings against Essar Steel on June 27, 2017, admitting the lender's plea.

The operational creditors of Essar Steel are not satisfied with the CoC over distribution of ₹4,200 crore coming from the resolution plan by global steel major ArcelorMittal.

The CoC of Essar Steel has divided operational creditors of the company into two types — one with claims under ₹1 crore and another over ₹1 crore. According to the resolution plan of ArcelorMittal approved by CoC on October 24, 2018, operational creditors having claims below ₹1 crore will get their dues and those with claims over ₹1 crore will receive almost zero.

Financial creditors would get an upfront ₹41,987 crore payment against their admitted claims of Rs 49,395.5 crore while operational creditors are getting ₹214 crore against their dues of ₹4,976 crore.

Later, the CoC decided to allocate an additional ₹1,000 crore to operational creditors after the NCLAT and the NCLAT suggested it to work on the distribution of funds.

During the last hearing of the appellate tribunal, a bench headed by chairman Justice S J Mukhopadhyay had observed that CoC cannot discriminate between operational creditors.

"They have not come with begging bowls. They have rights," the bench had said.

On hearing the proceedings, CoC has said that it had paid over ₹5,000 crore to the operational creditors, NCLAT Chairman had said that it could not merge that amount with their claims as it was money paid after the company went for resolution process.

"₹5,000 crore which was given to them during the moratorium period, you can not look on that. These are two compartments," the bench had said.

The NCLAT has posted the matter on May 13, 2019 for next hearing.

**Edelweiss MUTUAL FUND**  
Ideas create, values protect

801, 802 & 803, 8th Floor, Windsor, Off C.S.T. Road, Kalina, Santacruz (E), Mumbai 400 098

**NOTICE CUM ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION (SAI), SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF THE SCHEMES OF EDELWEISS MUTUAL FUND**

**1. APPOINTMENT OF INDEPENDENT DIRECTOR ON THE BOARD EDELWEISS TRUSTEESHIP COMPANY LIMITED:**

Notice is hereby given that Mrs. Manjula Mathur has been appointed as an Independent Director on the Board of Edelweiss Trusteeship Company Limited, Trustee to Edelweiss Mutual Fund, with effect from April 26, 2019. Details of Mrs. Manjula Mathur are as follows:

Name of Director	Age	Qualifications	Brief Experience
Mrs. Manjula Mathur	63 Years	M. A., M.Phil. in Political Science from JNU, New Delhi	Mrs. Manjula Mathur has held various positions as Principal Controller and Internal Financial Advisor in her illustrious career spanning from 1983 to 2015, with the Indian Defence Accounts Service, Ministry of Defence, Government of India.

**2. APPOINTMENT OF FUND MANAGER AND REVISION IN FUND MANAGEMENT STRUCTURE:**

Notice is hereby given that Mr. Harsh Kothari and Mr. Pratik Dharmshi, key persons of Edelweiss Asset Management Limited ("Edelweiss AMC"), will be designated as Fund Managers of the schemes of Edelweiss Mutual Fund as per the table provided below and shall, consequently, cease to be Research Analysts - Equity with effect from April 30, 2019.

Accordingly, the Fund Management structure of the following schemes shall stand revised with effect from April 30, 2019:

Sl. No.	Scheme Name	Current Fund Management Structure	Proposed Fund Management Structure
1	Edelweiss Long Term Equity Fund (Tax Savings)	Fund Manager : Mr. Harsh Kothari Mr. Harshad Patwardhan	Fund Manager : Mr. Harsh Kothari Co-Fund Manager: Mr. Pratik Dharmshi
2	Edelweiss Tax Advantage Fund	Fund Manager : Mr. Harshad Patwardhan	Fund Manager : Mr. Pratik Dharmshi Co-Fund Manager: Mr. Harsh Kothari

**Brief Profile of the Fund Managers:**

1. Mr. Harsh Kothari, aged 32 years, has a degree in MBA-Finance from MET College, Mumbai and Bachelor of Management Studies - Finance from Podar College, Mumbai and has over 8 years of experience as a Research Analyst. He has been associated with Edelweiss AMC since April 6, 2017 as an Research Analyst - Equity. Prior to joining Edelweiss AMC, he was associated with JP Morgan Asset Management and Morgan Stanley Fund Services.

2. Mr. Pratik Dharmshi, aged 33 years, is a Chartered Accountant and has a Bachelor's degree in Commerce from University of Mumbai and has over 9 years of experience as a Research Analyst. He has been associated with Edelweiss AMC since August 22, 2017 as an Research Analyst - Equity. Prior to joining Edelweiss AMC, he was associated with JP Morgan India Private Limited, CRISIL Limited and Morgan Stanley Advantage Services Private Limited.

**3. PARTICIPATION OF SCHEMES OF EDELWEISS MUTUAL FUND IN REPO IN CORPORATE DEBT SECURITIES:**

Notice is hereby given that pursuant to SEBI circular No. CIR/IMD/DF/19/2011 dated November 11, 2011 and circular No. CIR/IMD/DF/23/2012 dated November 15, 2012, the Board of Directors of Edelweiss Asset Management Limited ("the AMC") and Edelweiss Trusteeship Company Limited ("the Trustee") have approved participation of the schemes of Edelweiss Mutual Fund ("the Fund") in Repo in Corporate Debt Securities, as per the guidelines issued by SEBI and RBI from time to time.

In view of the same, following provisions shall be incorporated in the SID and KIM of all the schemes of the Fund with effect from May 2, 2019.

**a) Intention to participate in Repo in Corporate Debt Securities:**

The scheme(s) may undertake repo transactions in corporate debt securities in accordance with the guidelines issued by RBI and SEBI from time to time.

**b) Exposure limit/Other provisions:**

Below stated conditions and norms shall apply to repo in corporate debt securities, which are subject to change as may be prescribed by SEBI and/or RBI from time to time:

(i) The Scheme shall not lend/borrow more than 10% of its net assets in repo against corporate debt securities.

(ii) The cumulative gross exposure through repo transactions in corporate debt securities along with equity, debt, derivatives and any other permitted assets shall not exceed 100% of the net assets of the Scheme.

(iii) The exposure limit/investment restrictions prescribed under the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996 and circulars issued there under (wherever applicable) shall be applicable to repo transactions in corporate debt securities.

(iv) The Scheme shall borrow through repo transactions in corporate debt securities only in line with the policy approved by the Board of Directors of the AMC and the Trustee Company.

**c) The risk factors associated with repo transactions in Corporate Debt Lending/Borrowing transactions:**

**i. Lending transactions:**

The Scheme may be exposed to counter party risk in case of repo lending transactions in the event of the counterparty failing to honour the repurchase agreement. However in repo lending transactions, the collateral may be sold and a loss is realized only if the sale price is less than the repo amount. The risk may be further mitigated through over-collateralization (the value of the collateral being more than the repo amount). Further, the liquidation of underlying securities in case of counterparty default would depend on liquidity of the securities and market conditions at that time. It is endeavoured to mitigate the risk by following an appropriate counterparty selection process, which include their credit profile evaluation and over-collateralization to cushion the impact of market risk on sale of underlying security.

**ii. Borrowing transactions:**

In the event of the Scheme being unable to pay back the money to the counterparty as contracted, the counter party may dispose of the assets (as they have sufficient margin). This risk is normally mitigated by better cash flow planning to take care of such repayments. Further, there is also a Credit Risk that the Counterparty may fail to return the security or interest received on due date. It is endeavoured to mitigate the risk by following an appropriate counterparty selection process, which include their credit profile evaluation.

**d) Disclosure:**

The details of repo transactions of the schemes in corporate debt securities, including details of counterparties, amount involved and percentage of the Net Asset Value shall be disclosed to investors in the half yearly portfolio statements.

This notice-cum-addendum forms an integral part of the SAI, SID and KIM of the respective schemes of Edelweiss Mutual Fund as amended from time to time. All other features and terms & conditions shall remain unchanged.

Investors are requested to take note of the above.

**NOTICE**

**UNAUDITED HALF-YEARLY FINANCIAL RESULTS OF THE SCHEMES OF EDELWEISS MUTUAL FUND FOR THE PERIOD ENDED MARCH 31, 2019**

NOTICE is hereby given to the Unit holders of Edelweiss Mutual Fund ("the Fund") that in accordance with Regulation 59 of SEBI (Mutual Funds) Regulations, 1996 read with SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 and SEBI (Mutual Funds) (Second Amendment) Regulations, 2012 vide Notification dated September 26, 2012, the unaudited half-yearly financial results of the Schemes of the Fund for the half year ended March 31, 2019 have been hosted on the website of Edelweiss Mutual Fund.

Unit holders can access the same using the following link: <https://www.edelweissmf.com/statutory/#Financials-and-Portfolios>

Investors are requested to take note of the above.

For Edelweiss Asset Management Limited  
(Investment Manager to Edelweiss Mutual Fund)  
Sd/-  
Radhika Gupta  
Chief Executive Officer

Place: Mumbai  
Date: April 26, 2019

For more information please contact:  
**Edelweiss Asset Management Limited**, (Investment Manager to Edelweiss Mutual Fund)  
CIN: U65991MH2007PLC173409  
Registered Office: Edelweiss House, Off C.S.T. Road, Kalina, Mumbai - 400098  
Corporate Office: 801, 802 & 803, 8th Floor, Windsor, Off C.S.T. Road, Kalina, Santacruz (E), Mumbai 400 098  
Tel No: 022 4093 3400 / 4097 9821, Toll Free No. 1800 425 0090 (MTNL/BSNL), Non Toll Free No. 91 40 23001181  
Fax: 022 4093 3401 / 4093 3402 / 4093 3403, Website: [www.edelweissmf.com](http://www.edelweissmf.com)

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,  
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Airlines likely to see 'volatility' in profit and loss accounts on new standard**

PRESS TRUST OF INDIA  
New Delhi, April 28

FINANCIAL COSTS are likely to climb further for airlines in the near term, with new accounting standards on leases set to create significant volatility in their profit and loss accounts, a new standard.

Indian Accounting Standard 116 or Ind AS-116 has come into effect from April 1 and pertains to principles for recognition, presentation and disclosure of leases.

The standard, notified by the corporate affairs ministry, would have a significant impact on various industries such as airlines, where aircraft operated are mostly on lease.

It also comes at a time when the domestic airline industry is grappling with tough times due to rise in fuel prices, intense competition, financial issues and infrastructure woes.

Sandeep Ketkar, national leader and partner, Financial Accounting Advisory Services at EY India, said that many aircraft leases are denominated in USD, which is likely to be a currency different from the functional currency of most domestic airline companies.

"Ind AS requires foreign currency lease liabilities to be retranslated at each reporting date and resulting gain or loss is typically recognised in P&L (Profit & Loss). This will create significant volatility in the P&L of Indian airline companies," he said.

However, he noted that companies might wish to assess whether they are able to apply hedge accounting to address this volatility and reconsider their treasury strategy.

