

Justice Varma failed to account for cash found at residence: SC panel

BHAVINI MISHRA
New Delhi, 19 June

The money recovered in March from the storeroom of the New Delhi residence of Justice Yashwant Varma, then with the Delhi High Court, was unaccounted cash and he was unable to explain where it came from, which justifies his impeachment, according to the committee constituted to probe the allegations of cash discovery.

"The factum of the burnt cash having been found in the store room was undeniably established and therefore, the burden shifted upon Justice Varma to account for the said cash/money by giving a plausible explanation which he failed to do except projecting a case of flat denial and raising a bald plea of conspiracy," the committee report said, adding that he was also unable to prove the money did not belong to him but to someone else. He did not disclose who the cash belonged to.

The committee also concluded that the storeroom, where the fire broke out and where the cash was found, was on the premises of the judge's residence.

The control of the room and permission to have access to it were with



Justice Varma and his family members.

"In view of the categorical statement of the security personnel to the contrary that there was discipline maintained amongst them and none could access the house without the permission of the family members. Therefore, it is well nigh impossible for currency to be planted in the store room of a sitting Judge, which is being monitored by static 1+4 guard and a PSO stationed at the gate at all time, apart from the fact that the house abounds with a large

Committee's findings

- Justice Varma failed to disclose the money's real owner
- No accused named for allegations of discredit
- Rejects conspiracy theory, says store was within the premises of the judge's residence
- High security arrangements would have made it difficult to plant money
- No attempt was made to report theft that broke out on March 14
- Following the incident, Justice Varma accepted the transfer immediately

number of old and trusted domestic servants with over six staff quarters," the report said.

The committee also noted that at least two personnel of the Central Reserve Police Force on duty at the residence said before it that the "door of the store room was locked at the time of the fire and that they had assisted in breaking open the lock."

The committee, comprising Punjab and Haryana High Court Chief Justice Sheel Nagu, Himachal Pradesh High

Court Chief Justice G S Sandhawalia, and Karnataka High Court Judge Anu Shivaram, rejected Justice Varma's claims that the episode had been stitched up to frame him. In his written reply, Justice Varma had referred to an earlier attempt made on social media to give him a bad name.

"Neither any specific person has been named who is responsible for the planting or any instance or motive as to why he has been targeted had been put forth in the said reply and neither before us, the said theory has been elaborated," the report said.

Accepted transfer quietly

The committee said that no attempt was made by Justice Varma or any member of his household to report the incident or to immediately secure the visuals from the CCTV cameras, even when he was told there were photos and videos of burnt cash on his premises.

The panel said after the incident Justice Varma quietly accepted the proposal of his transfer to the Allahabad High Court.

The committee has examined witnesses and visited the site of the fire, which broke out around 11.35 pm on March 14 this year.

India seeks tighter container safety, cargo disclosure norms in IMO meet

This follows multiple incidents of vessel sinking and fires off Indian coasts

DHRUNAKSH SAHA
New Delhi, 19 June

After multiple incidents of vessel sinking and fires off Indian coasts, India has asked the United Nations' International Maritime Organization (IMO) to tighten container safety and cargo disclosure norms on a "war footing".

The development comes at the heels of IMO's ongoing session of the Maritime Safety Committee, where India brought up the recent sinking of the Liberian-flagged vessel MSC ELISA 3 and a fire aboard the MV Wan Hai 503, which, according to officials aware of the matter, has still not been completely extinguished.

"These incidents highlight urgent safety concerns regarding cargo carriage on container ships. India urges a global review of packaging, stowage, and monitoring protocols of containerised cargoes, especially lithium-ion (Li-ion) batteries and plastic nurdles.



Black smoke billows from Singapore-flagged MV Wan Hai 503 after it exploded off Kerala coast recently

The four incidents in quick succession within three weeks demand immediate action from stakeholders to protect seafarers' lives and the livelihoods of Indian fishermen and coastal communities," the Indian delegation said at the maritime watchdog's safety meeting. India's stand at the

meeting is that reliance solely on shipper declarations is not adequate — a call made repeatedly in the past by sector watchers around the globe. Shipowners/managers, especially container shipping lines, must adopt technology and take responsibility to prevent such incidents in a trans-

parent manner.

"What is in a box can't be a mystery anymore. India calls on the IMO to develop stronger regulatory mechanisms for the safety of container ships, cargo management, and crew protection on a war footing," the Indian delegation said.

According to reports, MV Wan Hai 503 was carrying flammable solids (IMO Class 4.1) in 20 containers — including extremely flammable nitrocellulose with alcohol in two containers, naphthalene (crude or refined) in 12 containers, and flammable liquids in multiple containers. The vessel is also carrying over 4,900 kilograms of a spontaneously combustible (IMO Class 4.2) organometallic substance, which can combust when in contact with air and reacts with water. On May 25, MSC ELISA 3 sank 30 nautical miles southwest of Kochi. It carried 13 containers with International Maritime Dan-

gerous Goods cargoes.

Local reports, however, show a continued flow of plastic nurdles on the coast of Kerala, which are being cleaned up by local authorities. The Singapore-flagged Wan Hai 503 suffered an underdeck explosion and fire. The vessel carried 147 dangerous containers. Firefighting and towing operations, coordinated by the Directorate General of Shipping, are ongoing to prevent ecological harm.

Both these incidents have caused major environmental damage to coastal fishing communities in Kerala — 65 containers have fallen overboard, many yet to be traced.

Two more incidents involving vessels with flammable substances have also taken place in recent weeks off the coasts of Mumbai and Kerala. Safety investigations are ongoing, and India will share the findings of these probes at the next meeting of the Maritime Safety Committee.

ACCENT REGION

RAJASTHAN

State announces new rules to develop mining areas



Most of Rajasthan's earmarked funds for mining-affected areas will be used for works like drinking water distribution, environmental protection

ANIL SHARMA
Jaipur, 19 June

A majority of Rajasthan's earmarked funds for mining-affected areas will be used for works like drinking water distribution, environmental protection, and health facilities, said a senior civil servant.

The District Mineral Foundation Trust (DMFT) will use 70 per cent of funds in "high-priority areas," said T Ravikanth, principal secretary of mines and petroleum department. The rest of the amount will be used for development works in other places in mining areas.

For DMFT, 30 per cent of royalty amount is collected from mines of major minerals and 10 per cent each from auctioned and minor mineral mines and minor mineral mines.

The state government has issued a notification on new DMFT rules that will enable better use of funds for mining-affected areas, said Ravikanth. Public welfare works will be done within a 25 km radius of a mining-affected area, according to the new rules.

Chief Minister Bhajan Lal Sharma, who holds the mining portfolio, aims to develop

mining by simplifying approvals for investments.

"The Chief Minister believes that the amount collected in the DMFT fund from a mining area should be used in the overall development of the residents of the same area," Ravikanth said.

Ravikanth said that the new rules state 70 per cent of DMFT funds in high priority areas can be used for drinking water distribution and purification, environmental protection, health facilities, education, child development, skill development of youth and other purposes.

As much as 30 per cent of the amount can be used for other priority works, especially infrastructural development, including road, bridge, rail projects and irrigation projects, energy and watershed-related works.

Ravikanth said that in districts where Rs 50 crore or more amount is collected in mining royalties, project management units will be formed for management, technical assistance and planning. As much as 10 per cent of the amount received in the fund will be kept as an endowment fund.

UTTAR PRADESH

₹325 cr digital education plan set in motion

VIRENDRA SINGH RAWAT
Lucknow, 19 June

The Uttar Pradesh (UP) government is set to invest nearly ₹325 crore in creating a network of smart classrooms across the state to align school education with the growing digital ecosystem. Under the initiative, the urban development department is developing more than 2,700 smart classrooms, of which nearly 1,780 are complete and operational.

"We are taking urban education to a new dimension. These smart classrooms are not only connecting students with technology but also preparing them for the future," said Amrita Abhijat, the department's principal secretary.

The classrooms are equipped with interactive digital boards, multimedia content, and high-speed internet to deliver a more immersive and engaging learning experience. The broader aim is to modernise education infrastructure in urban areas, particularly in government schools, while expanding access for students from economically weaker sections. Officials say the initiative has led to a rise in attendance and enrolment in urban government

schools.

A large share of the completed classrooms have been developed under the Smart City Mission at a sanctioned cost of ₹160 crore.

Additional classrooms have been built under other schemes. Under the Kayalp initiative, around 190 have been set up with an investment of ₹58 crore. The Aspiration City Programme has sanctioned 913 classrooms at a cost of ₹30 crore.

The CM Abhyudaya Composite School Scheme is supporting the construction of 25 specialised classrooms, while 13 classrooms have been approved under the Vaishtvik Nagardaya Yojana.

Launched in 2022, the smart classroom campaign has made rapid progress, with over 65 per cent of the approved infrastructure now operational. According to state estimates, the enrolment rate in urban government schools has climbed to nearly 60 per cent — roughly 15 per cent higher than the national average.

State officials also report that the use of technology in classrooms has significantly improved student learning outcomes and helped reduce dropout rates.

CUPID

Cupid Breweries and Distilleries Limited
(formerly known as Cupid Traders and Finance Limited)

CIN: L11010MH1985PLC036665

Registered Office: Ground Floor, Block No. 2, Parelh Ngr. Nr. BMC Hospital, S V Road, Bandivli West, Mumbai 400027

Contact: +91 8078949999, Email: info@cupidbse.com Website: www.cupidbse.com

POSTAL BALLOT NOTICE

Notice is hereby given that pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with the circular issued by Ministry of Corporate Affairs ("MCA") No. 14/2020 dated 8th April, 2020, 20/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 31/2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022 and 09/2023 dated 22nd September, 2023 (collectively referred to as "MCA Circulars"), the Secretariat Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ("ISCI"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulation") and other applicable provisions of the Act, Rules, Regulations, circulars and notifications (including any statutory modifications or re-enactments thereof) for the time being in force and as amended from time to time, to seek the approval of the Members for the following matter by way of Postal Ballot through remote e-voting process ("e-voting"):

Sr. No.	Description of Resolution	Type of Resolution
1.	Appointment of Mr. Sajid Binjori (DIN: 02566906) as an Independent Director of the Company	Special Resolution
2.	Appointment of Mr. Ajay Gangadhar (DIN: 00863702) as an Independent Director of the Company	Special Resolution

In accordance with the MCA Circulars, the Company has completed the dispatch of Notice of Postal Ballot ("Notice") dated 18th June, 2025 on Thursday, 19th June, 2025, through electronic mode to the Members whose e-mail IDs were registered with the Company/Depositories and whose names appeared in the Register of Members / list of beneficial owners maintained by the Company/Depositories as on Friday, 13th June, 2025, i.e. the "Cut-off Date". A copy of the Notice is available on the Company's website, i.e. www.cupidbse.com on the website of the Stock Exchange, i.e. BSE Limited at www.bseindia.com and on the website of the e-voting agency, i.e. National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

In accordance with the provisions of the MCA Circulars, physical copy of the Notice along with the Postal Ballot form shall not be sent to the members for this Postal Ballot and member are requested to cast their vote through "e-voting" only.

Voting rights shall be reckoned on the paid-up value of share registered in the name of the members as on the Cut-off date. A person who is not a member as on the Cut-off date should disregard the Notice for information purpose only.

The Company has engaged the services of NSDL for providing e-voting facilities to the members. The members may please note the following e-voting period:

Cut-off date	Friday, June 13, 2025
Commencement of remote e-voting	Friday, June 20, 2025 (09:00 AM IST)
Conclusion of remote e-voting	Saturday, July 19, 2025 (05:00 PM IST)

Members are requested to cast their vote through e-voting not later than 5.00 p.m. IST on Saturday, July 19, 2025, to be eligible for being considered, failing which it will be strictly construed that no vote has been received. The e-voting module will be disabled by NSDL upon expiry of the aforesaid period. Once the vote is cast, members will not be allowed to change it subsequently.

The instructions on the process of e-voting for members holding shares in dematerialized and physical form as well as for members who have not registered their email IDs, have been provided in the Notice referred above.

Members holding shares held in electronic form and who have not updated their email address of KYC details are requested to register/update the details in their demat account, as per the process advised by respective Depository Participant. Members holding shares in physical form who have not updated their email address or KYC details are requested to register/update the said details in prescribed form with the Registrar and Share Transfer Agent of the Company i.e. Satellite Corporate Services Private Limited.

The Board has appointed Mr. Bhumiha Shikha, (Membership No: ACS 37321, C.N. 196363) of M/s Bhumiha & Co., Practicing Company Secretaries, as the Scrutinizer for conducting the Remote E-voting/Postal Ballot process in a fair and transparent manner. After completion of scrutiny of votes cast, the result of e-voting by Postal Ballot shall be declared on or before Tuesday, July 22, 2025. The result of e-voting will be displayed on the Company's website www.cupidbse.com, website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of the e-voting agency i.e. National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

For details relating to e-voting, please refer to the Notice dated June 18, 2025. In case of any queries or grievances regarding e-voting, please refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022-4886 7000 or write at posting@nsdl.co.in.

For Cupid Breweries and Distilleries Ltd.
(formerly known as Cupid Traders and Finance Limited)
Sd/-
Sachin Rawat
Company Secretary & Compliance Officer

Place: Mumbai
Date: 19th June, 2025



IN THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

COMPANY SCHEME PETITION NO. C.P.(CAA)/17/MB/2025

IN

COMPANY APPLICATION NO. C.A.(CAA)/17/MB/2024

In the matter of the Companies Act, 2013;

AND

In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules framed thereunder;

AND

In the matter of Scheme of Arrangement between Vedanta Limited ("First Petitioner Company") or "Demerged Company") and Vedanta Aluminium Metal Limited ("Second Petitioner Company") or "Resulting Company 1") and Vedanta Base Metals Limited ("Non-Petitioner Company") or "Resulting Company 2") and Vedanta Iron and Steel Limited ("Third Petitioner Company") or "Resulting Company 3") and Vedanta Base Metals Limited ("Fourth Petitioner Company") or "Original Resulting Company 4") and Vedanta Iron and Steel Limited ("Fifth Petitioner Company") or "Resulting Company 4") and their respective shareholders and creditors ("Original Scheme").

VEDANTA LIMITED

a Company incorporated under the provisions of the Companies Act, 1956 having its registered office at 1st Floor, C Wing, Unit 103, Corporate Avenue Alud Projects, Chakala, Andheri (East), Mumbai, Maharashtra, India - 400093
CIN: L1120MH1985PLC031384

... First Petitioner Company/Demerged Company

VEDANTA ALUMINIUM METAL LIMITED

a Company incorporated under the provisions of the Companies Act, 2013 having its registered office at C-103 Alud Projects, Corporate Avenue New Link Chakala MIDC, Mumbai, Maharashtra, India - 400093
CIN: L24202MH2023PLC111863

... Second Petitioner Company / Resulting Company 1

TALWANDI SABO POWER LIMITED

a Company incorporated under the provisions of the Companies Act, 1956 having its registered office at C-103, Alud Projects, Corporate Avenue New Link Chakala MIDC, Mumbai, Maharashtra, India - 400093
CIN: U40101MH2007PLC433557

... Non-Petitioner Company / Resulting Company 2

MALCO ENERGY LIMITED

a Company incorporated under the provisions of the Companies Act, 1956 having its registered office at C-103, Alud Projects, Corporate Avenue New Link Chakala MIDC, Mumbai, Maharashtra, India - 400093
CIN: U51300MH2001PLC426719

... Third Petitioner Company / Resulting Company 3

VEDANTA BASE METALS LIMITED

a Company incorporated under the provisions of the Companies Act, 2013 having its registered office at C-103 Alud Projects, Corporate Avenue New Link, Chakala MIDC, Mumbai, Maharashtra, India - 400093
CIN: L43121MH2023PLC111895

... Fourth Petitioner Company / Original Resulting Company 4

VEDANTA IRON AND STEEL LIMITED

a Company incorporated under the provisions of the Companies Act, 2013 having its registered office at C-103 Alud Projects, Corporate Avenue New Link, Chakala MIDC, Mumbai, Maharashtra, India - 400093
CIN: U24109MH2023PLC111777

... Fifth Petitioner Company / Resulting Company 4

*Subsequent to the Order dated November 21, 2024 passed by Hon'ble National Company Law Tribunal, Mumbai Bench, the Board of Directors of the Demerged Company Original Resulting Company 4 and other Resulting Companies had, by way of their resolutions dated December 20, 2024, December 23, 2024 and December 23, 2024 respectively, decided to proceed with implementation of Part V (Demerger and Winding up of the Base Metals Undertaking) of the Original Scheme and had approved the Scheme of Arrangement (with modifications to exclude Part V of the Original Scheme), between the Demerged Company and Resulting Company 1 and Resulting Company 2 and Resulting Company 3 and Resulting Company 4 and their respective shareholders and creditors ("Scheme"). Consequently, for the purposes of this notice below, Vedanta Iron and Steel Limited shall hereinafter be referred to as Resulting Company 4.

NOTICE OF HEARING OF COMPANY SCHEME PETITION

Notice is hereby given in pursuance of the directions of the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") vide order dated April 30, 2025 regarding Company Scheme Petition ("Petition") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 seeking sanction of the Scheme of Arrangement between Vedanta Limited ("First Petitioner Company") or "Demerged Company") and Vedanta Aluminium Metal Limited ("Second Petitioner Company") or "Resulting Company 1") and Vedanta Base Metals Limited ("Non-Petitioner Company") or "Resulting Company 2") and Vedanta Iron and Steel Limited ("Third Petitioner Company") or "Resulting Company 3") and Vedanta Iron and Steel Limited ("Fifth Petitioner Company") or "Resulting Company 4") and their respective shareholders and creditors ("Scheme").

Notice is hereby given that the said Petition is listed for hearing before the NCLT on Wednesday, July 23, 2025.

Any person desirous of supporting or opposing the said Petition should send to the Petitioner Companies' Advocates at their below mentioned address a notice of such intentions, in writing, signed by the person / Advocate representing the person, together with the full name and address of the person ("Notice"). The Notice must reach the Petitioner Companies' Advocates not later than 2 (two) working days before the above-mentioned date of hearing of the Petition. Where any person seeks to oppose the Petition, the grounds of opposition or a copy of the affidavit, intended to be used for opposition of the Petition, shall be filed in the NCLT and a copy thereof, to be furnished to the Petitioner Companies' Advocates along with the Notice.

A copy of the Petition along with all exhibits will be furnished by the undersigned Petitioner Companies' Advocates to any person requiring the same on payment of prescribed fees for the same, upon a request made in writing not later than 2 (two) working days before the next date when the Petition is listed for hearing.

For Vedanta Limited
For Vedanta Aluminium Metal Limited
For Malco Energy Limited
For Vedanta Base Metals Limited
For Vedanta Iron and Steel Limited
Sd/-
Akanasha Aggarwal
Authorized Signatory
Hemant Sethi & Co
Advocate for the Petitioner Companies
Date: 20th June 2025
Place: New Delhi
307, Ram Nimi Building, 3rd Floor, Mandlik Rd. Colaba - Mumbai 400005

