

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 500295

Scrip Code: VEDL

Dear Sir(s) / Madam,

Sub: Encumbrance over shareholding of Hindustan Zinc Limited ('HZL')

We wish to inform you that the earlier encumbrance created by Vedanta Limited ('VEDL') (Promoter of HZL) aggregating to 64.92% of paid-up share capital of HZL, to secure the syndicated term loan facility of ₹ 10,000 Cr in the form of Pledge (14.82% of the paid-up share capital of HZL) and Non-disposal undertaking (NDU) (50.10% of the paid-up share capital of HZL) had been released.

Further, to secure the term loan facility of ₹ 8,000 Cr (tied up to takeover the aforementioned syndicated long-term facility), VEDL has created encumbrance in the form of Pledge (5.77% of the paid-up share capital of HZL) and NDU (50.10% of the paid-up share capital of HZL) in respect of its shareholding in HZL.

It may further be noted that none of the shareholding of VEDL in HZL is encumbered for any personal borrowing of any of the promoter / promoter group of HZL and this is an undertaking by VEDL to continue to retain their current shareholding in HZL, for the comfort of the lenders of VEDL.

In this context, relevant disclosures as per prescribed formats have already been made to the Stock Exchanges by VEDL from time to time for creation and release of these encumbrances, in terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with SEBI circulars dated August 5, 2015, bearing reference no. CIR / CFD / POLICYCELL / 3 / 2015 and August 7, 2019, bearing reference no. SEBI / HO / CFD / DCR1 / CIR / P / 2019 / 90.

This is for your information and record.

Thanking you,
Yours Sincerely,
For Vedanta Limited

Prerna Halwasiya
Company Secretary & Compliance Officer

VEDANTA LIMITED

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