

VEDL/Sec./SE/21-22/155

February 21, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051

Scrip Code: 500295 Scrip Code: VEDL

Dear Madam / Sir,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Oil discovery in OALP-I Block RJ-ONHP-2017/1, Rajasthan, India

Pursuant to Regulation 30 of Listing Regulations, we wish to inform you that the Company has notified the Management Committee, DGH and Ministry of Petroleum and Natural Gas on February 21, 2022 of an Oil Discovery (named 'Durga') in its exploratory well WM-Basal DD Fan-1 drilled in OALP Block RJ-ONHP-2017/1 in Barmer District of Rajasthan. The approval of Management Committee has also been sought. The Block was awarded to the Company in October 2018 and is one of the 41 Blocks awarded to it in OALP-I round of bidding. The Company holds 100% participating interest in the block.

Durga-1 (earlier WM-Basal DD Fan-1) is the second well drilled in the Block RJ-ONHP-2017/1 to a depth of 2615m MDRT. This is the third hydrocarbon discovery notified by the Company under the OALP portfolio. During the drilling of the well, four hydrocarbon zones were encountered in the Dharvi Dungar (DD) formation of Late Paleocene to Early Eocene age.

Further evaluation is being carried out to assess potential commerciality of the discovery.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully, For Vedanta Limited

Prerna Halwasiya
Company Secretary & Compliance Officer