

VEDL/Sec./SE/21-22/99

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 November 06, 2021

National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051

Scrip Code: 500295

Scrip Code: VEDL

Dear Sir,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Please find enclosed Press Release titled "*Brand 'Cairn' is now exclusively owned by Cairn Oil* & Gas (Vedanta Ltd.)".

Request you to kindly take the same on record.

Thanking you,

Yours faithfully, For Vedanta Limited

Prerna Halwasiya Company Secretary & Compliance Officer

## **VEDANTA LIMITED**

**REGISTERED OFFICE:** Vedanta Limited, 1<sup>st</sup> Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530



## Brand 'Cairn' is now exclusively owned by Cairn Oil & Gas (Vedanta Ltd.)

**6 November 2021**: Vedanta Limited (Cairn Oil & Gas business) reiterates that it is a separate entity with no connection to Cairn Energy PLC. Cairn Energy PLC, the Scottish oil and gas exploration company that is also commonly referred to as Cairn Energy, will discontinue the use of the brand name 'Cairn' as part of its corporate identity by December 2021. The brand 'Cairn' is exclusively owned by Vedanta Limited.

Discussing the change, Vedanta CEO Sunil Duggal said, "When Cairn Energy PLC exited its Indian operations in 2011 after selling its stake to Vedanta Group, it continued to use the brand name 'Cairn' though the brand 'Cairn' is owned by Vedanta Limited (erstwhile Cairn India Limited). At Vedanta, we have since then extensively invested in the company and expanded its footprint across the length and breadth of the country."

After being taken over by the Vedanta Group, the company, Cairn India Limited, disassociated itself from Cairn Energy PLC, the former having no association with Cairn Energy PLC and with both companies being separate legal entities with different promoters/shareholders. Cairn India Limited was later merged into Vedanta Limited in 2017.

Speaking on the development, Prachur Sah, Deputy CEO, Cairn Oil & Gas, said, "The disassociation of Cairn Oil & Gas from Scottish company Cairn Energy was always a matter of fact. This clarity will help us disengage from issues involving Cairn Energy."

As the two entities are separate, Cairn Oil and Gas, formerly known as Cairn India Limited, does not have anything to do with the Cairn Energy PLC's retrospective tax dispute case.

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## About Cairn Oil & Gas, a division of Vedanta Ltd.

Cairn Oil & Gas, a division of Vedanta Ltd., is the largest private oil and gas exploration and production company in India, accounting for more than a quarter of India's domestic crude oil production. It has a world-class resource base, with a current interest in 58 blocks in India, including the 41 blocks under the Open Acreage Licensing Policy (OALP) Round I auction, five blocks each under Round II and Round III, and two awarded under the Discovered Small Fields (DSF) Round-II. In 2004, Cairn made the largest onshore discovery in more than two decades in India at Mangala, Rajasthan. In its operations of 20 years, Cairn has opened four frontier basins with numerous discoveries, 38 in Rajasthan alone.

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading Oil & Gas and Metals company with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, and Aluminium & Power across India, South Africa, Namibia, and Australia. For two decades, Vedanta has been contributing significantly to nation building. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment. Giving back is in the DNA of Vedanta, which is focused on enhancing the lives of local communities. Under the aegis of Vedanta Cares,



the flagship social impact program, Nand Ghars have been set up as model anganwadis focused on eradicating child malnutrition, providing education, healthcare, and empowering women with skill development. The company has been featured in Dow Jones Sustainability Index, and was conferred CII-ITC Sustainability Award, the FICCI CSR Award, Dun & Bradstreet Awards in Metals & Mining, and certified as a Great Place to Work. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

For more information please visit <u>www.vedantalimited.com\_and\_www.cairnindia.com</u>

## For further information please contact:

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