

VEDL/Sec./SE/21-22/24

May 13, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500295

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051
Scrip Code: VEDL

Dear Sir(s),

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 30 of Listing Regulations, we wish to inform you that the Board of Directors of the Company at their meeting held today, May 13, 2021 have approved the following projects:

1. Capex investment towards infill wells and exploration

The strategic priority for the Oil & Gas business is to increase near term volume through infill wells and add resources through exploration. In order to deliver this, the Board of Directors have approved capex investment (net) of USD 351 million. Of these, USD 203 million have been earmarked for infill wells in the prolific fields viz Mangala, Raageshwari Deep Gas (RDG), Aishwariya Barmer Hill (ABH), Ravva and Cambay. The exploration work program with capex investment of USD 148 million shall be spread across the OALP blocks and PSC blocks in Rajasthan and Ravva.

2. Jharsuguda, 120 KTPA Billet

120 KTPA Billet capacity expansion at cost of ₹ 194 Crores which will improve Jharsuguda location VAP capacity to 67%. This project will also help cater the increased demand in the product and will improve the overall premium.

3. Jharsuguda, 100 KTPA /infra

100 KTPA smelter expansion, subject to requisite Government approvals, at cost of ₹ 1052 Crores which is required to run operation at 100% pot capacity at Jharsuguda. Business unit will also invest in railway Infrastructure (rail under rail and BTAP) to sustain the increased volume and operation.

4. BALCO, Rolled Product

Expansion of Rolled Product Capacity at Balco from existing 50 KTPA to 130 KTPA at a cost of ₹ 348 Crores. With the completion of this project, Balco will be placed in high premium product segment.

VEDANTA LIMITED

REGISTERED OFFICE: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530

CIN: L132O9MH1965PLC291394

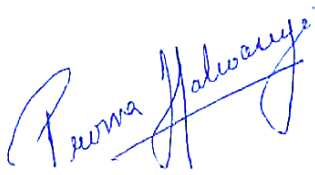
5. Lanjigarh, Refinery Cost Escalation

Expansion of Lanjigarh Alumina Refinery from existing capacity of 2 MTPA to 5 MTPA at a revised cost of ₹ 4,681 Crores approx., subject to requisite Government approvals. Completion of this project will place Lanjigarh Alumina Refinery as one of the world's largest single-location alumina refinery complex.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Vedanta Limited



Prerna Halwasiya
Company Secretary & Compliance Officer

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