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## **Sesa Goa Limited**

### **Acquisition of Goa Energy Private Limited**

**01 March 2012**

**Goa, 01 March 2012:** Sesa Goa Limited ("Sesa Goa"), a majority-owned subsidiary of Vedanta Resources plc ("Vedanta"), the London-based FTSE 100 metals and mining group is pleased to announce that it has completed the acquisition of Goa Energy Private Limited ("GEPL").

Sesa Goa had announced on November 03, 2011, that it had signed the definitive Share Purchase Agreement with Videocon Industries Limited along with other Shareholders of GEPL under which Sesa had agreed to acquire 100% of the outstanding common shares of GEPL for the enterprise value of ₹ 101 crores on cash free debt free basis including normative working capital of ₹ 2.75 crores.

GEPL owns and operates a 30 MW waste heat recovery power plant in Goa which utilizes the Waste heat and gases from Sesa's Coke making and Pig Iron facilities.

#### **For further information, please contact:**

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#### **About Sesa**

Sesa is India's largest producer and exporter of iron ore in the private sector. The company is a majority owned and controlled subsidiary of Vedanta Resources plc, the London listed FTSE 100 diversified metals and mining major. For over five decades, Sesa has been involved in iron ore mining, beneficiation and exports. Over the last two decades, it has diversified into the manufacture of pig iron and metallurgical coke. Sesa has mining operations in Goa and Karnataka while it also operates a 280,000 TPY metallurgical coke plant and a 250,000 TPY pig iron plant in Goa.

#### **Disclaimer**

This press release contains "forward-looking statements" - that is, statements related to future, not past, events and may be interpreted as 'forward looking statements' within the meaning of applicable laws and regulations. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. Actual results might

differ substantially or materially from those expressed or implied. Important developments that could affect the company's operations include a downtrend in the steel, pig iron and met coke industry – global or domestic or both, significant changes in political, economic, business, competitive or regulatory environment in India or key markets abroad and from numerous other matters of national, regional and global scale including but not limited to natural calamity, tax laws, litigations, Government policies and regulations, fluctuations in interest and or exchange rates of Indian Rupee, etc. Any forward-looking information in this press release has been prepared on the basis of a number of assumptions, which may prove to be incorrect. This press release should not be relied upon as a recommendation or forecast by Sesa Goa Ltd. The views expressed herein may contain information derived from publicly available sources that have not been independently verified; no representation or warranty is made as to the accuracy, completeness or reliability of this information. We do not undertake to update our forward-looking statements.