

No. Sec./A-SE/15-16/57 February 29, 2016

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 National Stock Exchange of India Limited "Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 500295 Scrip Code: VEDL

Dear Sir(s),

Sub.: <u>Intimation u/r 30(9) of SEBI (Listing Obligations and Disclosure Requirements)</u> <u>Regulations, 2015 regarding successful bidder of Gold Mine</u>

The Baghmara Gold block in the State of Chhattisgarh (6.08 sq.km) was put on auction as composite licence (Prospecting License cum Mining Lease). The Company (Vedanta Limited) participated in the forward auction on 26th February 2016 after being technically qualified in an e-auction has been declared as the successful bidder for Gold Mines at royalty @12.55% of value of mineral despatched. The winning bidder has to submit a performance bank guarantee of Rs 1.60 crores and invest in exploration.

The block requires extensive exploration and the process will commence in due course.

We request you to kindly take the above information on record.

Thanking you,

Yours sincerely,

For Vedanta Limited

Rajiv Choubey

Company Secretary & VP Legal