

VEDL/Sec./SE/17-18/121

November 10, 2017

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001

Scrip Code: 500295

Dear Sir(s),

National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East) Mumbai – 400 051

Scrip Code: VEDL

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release made by the Company w.r.t. the capex approvals for its Copper and Oil & Gas Businesses as granted by the sub-committee(s) of the Board of Directors on Thursday, November 9, 2017.

We request to kindly take the above information on record.

Thanking you,

Yours sincerely

For Vedanta Limited

Bhumika Sood

Company Secretary & Compliance Officer

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REGISTERED OFFICE: Vedanta Limited, 1st Floor, "C" wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai ~ 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530



10 November 2017

Vedanta Limited

Announcement of growth projects in Cairn Oil & Gas and Copper Businesses

Vedanta Limited is pleased to announce that its Board of Directors have approved brownfield growth projects in the Cairn Oil & Gas Business and an expansion project in the Copper business.

Cairn Oil & Gas business:

The Oil & Gas business has commenced its next phase of growth, which will result in an additional production of c.100kboepd. We expect to eventually ramp up to c. 275 - 300kboepd by FY 2020.

Project Portfolio

<u>Enhanced Oil Recovery:</u> Replicating the success of Mangala Polymer EOR in Bhagyam and Aishwariya

<u>Tight Oil & Gas:</u> Deploying latest fracking technologies to recover Oil & Gas from tighter reservoir formations through execution of Raageshwari Deep Gas (RDG) and Aishwariya Barmer Hill (ABH)

Other Projects: Infill wells around existing producers in Mangala and Cambay to accelerate near term production; Increasing liquid handling capacity at Mangala Processing Terminal by over 30% to handle incremental volumes

The total capex for these projects is c. \$850 million.

Copper Business:

The Board has also approved expansion of its copper smelter at Tuticorin to double its capacity from 400kt p.a. to 800kt p.a., with a capex of \$717 million of which \$141 million has already spent. Completion of this project will place Tuticorin as one of the world's largest single-location copper smelting complexes. The project is expected to have an execution timeline of 24 months, with plant commissioning & stabilization in FY 2020.

For further information, please contact:

Communications

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Investor Relations

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Aarti Raghavan

VP - Investor Relations

Sneha Tulsvan

Associate Manager - Investor Relations

About Vedanta Limited

Vedanta Limited is a diversified natural resources company, whose business primarily involves producing oil & gas, zinc - lead - silver, copper, iron ore, aluminium and commercial power. The company has a presence across India, South Africa, Namibia, Australia and Ireland.

Vedanta Limited is the Indian subsidiary of Vedanta Resources Plc, a London-listed company. Governance and Sustainable Development are at the core of Vedanta's strategy, with a strong focus on health, safety and environment and on enhancing the lives of local communities. The company is conferred with the Confederation of Indian Industry (CII) 'Sustainable Plus Platinum label', ranking among the top 10 most sustainable companies in India. To access the Vedanta Sustainable Development Report 2016, please visit http://sustainabledevelopment.vedantaresources.com/content/dam/vedanta/corporate/documents/Otherdocuments/SDreport2015-16/Vedanta%20SDR%20FY%2015-16.pdf

Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

For more information please visit www.vedantalimited.com

Vedanta Limited

Vedanta, 75, Nehru Road, Vile Parle (East), Mumbai - 400 099 www.vedantalimited.com

Registered Office:

Regd. Office: 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400 093

CIN: L13209MH1965PLC291394

Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.