

VEDL/Sec./SE/20-21/109

October 10, 2020

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

National Stock Exchange of India Limited  
Exchange Plaza  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051

**Scrip Code: 500295****Scrip Code: VEDL**

**Sub: Update regarding voluntary delisting of the equity shares of Vedanta Limited (“Company”) in accordance with the provisions under the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended (“Delisting Regulations”).**

Dear Sir/Madam,

In connection with the aforesaid delisting offer, we have been informed by Vedanta Resources Limited and its indirect subsidiaries namely, Vedanta Holdings Mauritius Limited and Vedanta Holdings Mauritius II Limited, (collectively to be referred as “**Acquirers**”) that the Delisting Offer is deemed to have failed in terms of Regulation 19(1) of the Delisting Regulations.

The post offer public announcement in relation to the above will be published by the Acquirers in accordance with the Delisting Regulations (“**Post Offer PA**”) in the following newspapers on October 11, 2020:

Newspaper	Language	Editions
Financial Express	English	All editions
Jansatta	Hindi	All editions
Navshakti	Marathi	Mumbai
The Free Press Journal	English	Mumbai

Please see enclosed the copy of the Post Offer PA for your reference and records. Request you to kindly disseminate the said information on your website.

Thanking you,

Yours sincerely  
**For Vedanta Limited**

**Prerna Halwasiya**  
**Company Secretary & Compliance Officer**

Enclosed: As above

**VEDANTA LIMITED**

**REGISTERED OFFICE:** Vedanta Limited, 1<sup>st</sup> Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530

CIN: L132O9MH1965PLC291394

# VEDANTA LIMITED

CIN: L13209MH1965PLC291394

Registered Office: 1<sup>st</sup> Floor, 'C' Wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400 093

Company Secretary &amp; Compliance Officer: Ms. Prerna Halwasiya;

Tel. no.: +91 22 6643 4500; Fax no.: +91 22 6643 4530

E-mail ID: [comp.sect@vedanta.co.in](mailto:comp.sect@vedanta.co.in); Website: [www.vedantalimited.com](http://www.vedantalimited.com)

This post offer public announcement dated October 10, 2020 ("**Post Offer PA**") is being issued by certain members of the promoter and promoter group of Vedanta Limited ("**Company**"), namely, Vedanta Resources Limited and its wholly owned step down subsidiaries namely, Vedanta Holdings Mauritius Limited and Vedanta Holdings Mauritius II Limited (collectively, to be referred as "**Acquirers**"), to the public shareholders (as defined under Regulation 2(1)(v) of the Delisting Regulations (as defined below) and hereinafter referred to as "**Public Shareholders**") of the Company, in regard to the proposed acquisition of fully paid-up equity shares having face value of INR 1/- (Indian Rupee One only) each ("**Equity Shares**") held by the Public Shareholders, and consequent voluntary delisting of the Equity Shares from the stock exchanges where they are listed namely, BSE Limited ("**BSE**") and National Stock Exchange of India Limited (collectively to be referred as the "**Stock Exchanges**"), in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended ("**Delisting Regulations**"). The Equity Shares are also currently 'permitted to trade' on the Metropolitan Stock Exchange of India Limited.

This Post Offer PA is in continuation of and should be read in conjunction with the public announcement dated September 28, 2020 and published on September 29, 2020 ("**PA**"), the Letter of Offer dated

September 28, 2020 and the Bid Form ("**LOF**") and the corrigendum to the PA and LOF dated October 01, 2020 and published on October 02, 2020 ("**Corrigendum**"). Capitalized terms used but not defined in this Post Offer PA shall have the same meaning assigned to them in the PA, LOF and Corrigendum. The Public Shareholders holding Equity Shares were invited to submit Bids pursuant to the reverse book building process conducted through the Stock Exchange Mechanism made available by BSE during the bid period (05 October 2020 to 09 October 2020), in accordance with the Delisting Regulations.

## 1. FAILURE OF THE DELISTING OFFER

- 1.1. The total number of Offer Shares validly tendered by the Public Shareholders in the Delisting Offer is 1,25,47,16,610 Offer Shares, which is less than the minimum number of Offer Shares required to be accepted by the Acquirers in order for the Delisting Offer to be successful in terms of Regulation 17(1)(a) of the Delisting Regulations. Thus, the Delisting Offer is deemed to have failed in terms of Regulation 19(1) of the Delisting Regulations.
- 1.2. Accordingly, the Acquirers will not acquire any Equity Shares tendered by the Public Shareholders in the Delisting Offer and the Equity Shares of the Company will continue

to remain listed on the Stock Exchanges. The Company's American Depositary Shares ("**ADS**") will continue to remain listed on the New York Stock Exchange ("**NYSE**") and the Company's Equity Shares will continue to remain registered with the Securities and Exchange Commission ("**SEC**"). Further, no final application shall be made to the Stock Exchanges for delisting the Equity Shares in terms of Regulation 19(2)(b) of the Delisting Regulations, and no application will be made to the NYSE for delisting of the ADS nor for deregistration of the Equity Shares with the SEC.

- 1.3. All Equity Shares tendered in the Delisting Offer shall be returned to the respective Public Shareholders in accordance with Regulation 19(2)(a) of the Delisting Regulations.

2. All other terms and conditions set forth in the PA, the LOF and the Corrigendum remain unchanged.

This Post Offer PA is issued by the Acquirers in terms of Regulation 18 of the Delisting Regulations and is expected to be available on the website of the Stock Exchanges i.e., [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). All queries may be directed to the Manager to the Offer and/or the Registrar to the Offer.

### Manager to the Offer

**J.P.Morgan**

J.P. Morgan India Private Limited

CIN: U67120MH1992FTC068724

Address: J.P. Morgan Tower, Off C. S. T. Road, Kalina, Santacruz (East), Mumbai – 400 098

Tel. no.: +91 22 6157 3000 | Fax no.: +91 22 6157 3911

Email: [vedanta\\_delist@jpmorgan.com](mailto:vedanta_delist@jpmorgan.com)

Contact person: Mr. Shagun Gupta

SEBI registration no.: INM000002970

Validity period: Permanent

### Registrar to the Offer

**K.FINTECH**

Inspired By Passion, Driven By Technology.

**KFin Technologies Private Limited**

(formerly known as Karvy Fintech Private Limited)

CIN: U72400TG2017PTC117649

Address: Selenium Building, Tower- B, Plot No 31 &amp; 32, Gachibowli, Financial District Nanakramguda, Serilingampally, Hyderabad, Rangareddi – 500032, Telangana

Tel. no.: +91 40 6716 2222/ 1-800-34-54001 | Fax no.: +91 40 2343 1551

Email: [vedanta.delisting@kfintech.com](mailto:vedanta.delisting@kfintech.com)

Contact person: Mr. Murali Krishna

SEBI registration no.: INR000000221

Validity period: Permanent

### Advisor to the Acquirers for the Delisting Process



DAM Capital Advisors Limited

CIN: U99999MH1993PLC071865

Address: One BKC, Tower C, 15<sup>th</sup> Floor, Unit No. 1511, Bandra Kurla Complex, Bandra (East), Mumbai – 400051

### For and on behalf of Board of Directors of the Acquirers

For and on behalf of **VEDANTA RESOURCES LIMITED**

Sd/-

Name: Ravi Rajagopal

Designation: Director

Date: October 10, 2020

Sd/-

Name: Geoffrey Green

Designation: Director

Place: London

Sd/-

Name: Deepak Kumar

Designation: Company Secretary

For and on behalf of **VEDANTA HOLDINGS MAURITIUS LIMITED**

Sd/-

Name: Ashwanee Ramsurrun

Designation: Director

Date: October 10, 2020

Sd/-

Name: Shakill Ahmad Toorabally

Designation: Director

Place: Mauritius

For and on behalf of **VEDANTA HOLDINGS MAURITIUS II LIMITED**

Sd/-

Name: Rajiv Mangar

Designation: Director

Date: October 10, 2020

Sd/-

Name: Shakill Ahmad Toorabally

Designation: Director

Place: Mauritius