

VEDL/Sec./SE/20-21/190

March 16, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 500295

Scrip Code: VEDL

Dear Sir(s),

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

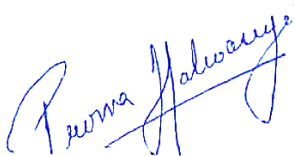
Dear Sir/Madam,

This is to inform you that the Company has received a copy of the Press Release issued by VRL dated March 16, 2021 in connection with the voluntary open offer made by Vedanta Resources Limited ("VRL") along with persons acting in concert

A copy of the said Press Release is enclosed herewith for your reference and records.

Request you to disseminate the said information on your website.

Thanking you,
Yours faithfully,
For Vedanta Limited



Perna Halwasiya
Company Secretary & Compliance Officer

VEDANTA LIMITED

REGISTERED OFFICE: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East),
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CIN: L132O9MH1965PLC291394

March 16, 2021

VEDANTA RESOURCES LIMITED

VOLUNTARY OPEN OFFER FOR VEDANTA LIMITED

- *Increase in offer size to 651 million equity shares representing 17.51% voting share capital of Vedanta Limited.*
- *Increase in offer price to INR 235 per share (including interest)*
- *Tendering period: March 23, 2021 to April 7, 2021*

Vedanta Resources Limited (**VRL**), along with persons acting in concert with it (**PACs**), had announced a voluntary open offer in accordance with Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“**SEBI (SAST) Regulations**”), for the acquisition of up to 371,750,500 equity shares, representing 10% of the voting share capital of Vedanta Limited (**VEDL**) at a price of INR 160 per equity share.

In terms of Regulations 18(4) and 18(5) of the SEBI (SAST) Regulations, the Acquirer and PACs have decided to: (a) increase the number of Equity Shares to be acquired in the Open Offer to up to 651,000,000 equity shares, representing 17.51% of voting share capital of Vedanta Limited; and (b) increase the offer price to INR 235.00 (Indian Rupees Two Hundred Thirty-Five) per equity share including interest of INR 1.29 per equity share. Total consideration for the offer is ~INR 15,300 crores (US\$2,110 million).

In accordance with the SEBI (SAST) Regulations, schedule of activities shall stand amended and the date of commencement of the tendering period (“Offer Opening Date”) shall be March 23, 2021 and date of closure of the tendering period (“Offer Closing Date”) shall be April 7, 2021.

Further details relating to the Offer will be set out in the final letter of offer which will be available on SEBI’s website (www.sebi.gov.in).

For further information, please contact:

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Head - Investor Relations
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Head, Corporate Communications
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About Vedanta Resources

Vedanta Resources Limited ("Vedanta") is a diversified global natural resources company. The group produces aluminium, copper, zinc, lead, silver, iron ore, oil & gas and commercial energy. Vedanta has operations in India, Zambia, Namibia and South Africa. With an empowered talent pool globally, Vedanta places strong emphasis on partnering with all its stakeholders based on the core values of trust, sustainability, growth, entrepreneurship, integrity, respect and care. For more information on Vedanta Resources, please visit www.vedantaresources.com

Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and/or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.