

VEDL/Sec./SE/23-24/135

November 2, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor Plot No., C/I, G Block Bandra-Kurla Complex, Sandra (East), Mumbai – 400 051

Scrip Code: 500295 Scrip Code: VEDL

Sub: <u>Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, please find below the details as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations relating to Bharat Aluminium Company Limited ("BALCO"), a subsidiary of Vedanta Limited ("the Company"):

Particulars	Details
i. Name of the authority	Central Excise & Service Tax Appellate Tribunal, New Delhi (CESTAT, Delhi)
ii. Nature and details of the action(s) taken, initiated or order(s) passed	BALCO has received favourable order from Hon'ble CESTAT, Delhi setting aside service tax demand of Rs. 9,45,494, applicable interest and penalty of Rs. 15,69,569 under relevant provisions of Finance Act, 1994.  The penalty amounting to Rs. 10,000 imposed vide Commissioner (A) order due to procedural lapses is reaffirmed by CESTAT, Delhi.  The matter in consideration pertains to demand of service tax on account of payment made to foreign service provider which has been set aside by Hon'ble CESTAT, Delhi.
iii. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Final Order No. 51430/2023 dated 18.10.2023 as uploaded on CESTAT website arising out of Order-in-Original No. RPR/EXCUS/000/COM/075/2017 dated 05.12.2017.
iv. Details of the violation(s) / contravention(s) committed or alleged to be committed	Refer para (ii) above.
v. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The said order will not have any material financial impact on the Company and BALCO.

We request you to take the above on record.

Thanking you.

Yours faithfully, For Vedanta Limited

Prerna Halwasiya Company Secretary and Compliance Officer

## **VEDANTA LIMITED**

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