

VEDL/Sec./SE/23-24/151

November 17, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051

Scrip Code: 500295 Scrip Code: VEDL

Sub: <u>Intimation under Regulation 30 and 51 of the Securities and Exchange Board of India</u>
(<u>Listing Obligations and Disclosure Requirements</u>) Regulations, 2015

Dear Madam/Sir,

Pursuant to Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL Ratings, vide release dated November 17, 2023, has downgraded its ratings on the long-term bank facilities and debt instruments of the Company to 'CRISIL AA-' from 'CRISIL AA' and placed these ratings on 'Rating Watch with Developing Implications' from 'Rating Watch with Negative Implications' while reaffirming the ratings on the short-term debt instruments of the Company at 'CRISIL A1+' and placing these ratings also on 'Rating Watch with Developing Implications' as detailed below:

| Name of Company | Ratings |
|-----------------|--|
| Vedanta Limited | CRISIL AA-/Watch Developing/CRISIL A1+ |
| | (Previously CRISIL AA/Watch Negative/CRISIL A1+) |

The detailed rationale provided by the rating agency can be accessed at the below link:

https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/VedantaLimite d_November%2017,%202023_RR_331020.html

We request you to kindly take the above information on record.

Thanking you.

Yours faithfully, For Vedanta Limited

Prerna Halwasiya
Company Secretary and Compliance Officer

VEDANTA LIMITED