

VEDL/Sec./SE/23-24/125

October 12, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001 National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor Plot No., C/I, G Block Bandra-Kurla Complex, Sandra (East), Mumbai – 400 051

Scrip Code: VEDL Scrip Code: VEDL

Sub: <u>Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')</u>, as amended

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, please find below the details as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations relating to Vedanta Limited ("the Company") and Bharat Aluminium Company Limited ("BALCO"), a subsidiary of the Company:

Particulars	Details
i. Name of the authority	Office of the Commissioner Customs (Preventive), Bhubaneshwar, GST Bhawan, Rajaswa Vihar, Bhubaneshwar, Odisha
ii. Nature and details of the action(s) taken, initiated or order(s) passed	The Company along with its subsidiary BALCO has received Joint Order ("Order") from Office of the Commissioner Customs (Preventive), Bhubaneshwar, Odisha demanding the following under the relevant provisions of the Customs Act, 1962:  Aluminium Business of Vedanta Limited (SEZ Unit)  Custom Duty of Rs. 1,56,02,841 and applicable Interest;  Penalty of Rs. 1,60,02,841 and Fine of Rs. 1,25,91,060;  BALCO Penalty of Rs. 4,00,000.  The Order pertains to the sale of goods from Aluminium SEZ unit to BALCO DTA unit, on the premise that necessary approvals for transfer of goods were not obtained.
<ul> <li>iii. Date of receipt of direction or order, including any adinterim or interim orders, or any other communication from the authority</li> <li>iv. Details of the violation(s) / contravention(s) committed or alleged to be committed</li> </ul>	Order O-I-O No.CC(P) / BBSR / CUS No. 04 / COMMISSIONER / 2023 dated 14.08.2023 received by the Company on 11.10.2023.  Refer para (ii) above.

## **VEDANTA LIMITED**

REGISTERED OFFICE: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530



v. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible

Based on the internal assessments under prevailing laws, the Company and its subsidiary BALCO, plan to file appeal before the Appellate body and are hopeful of a favourable outcome thereof. The Company and BALCO do not expect the said Order to have any material financial impact.

We request you to take the above on record.

Thanking you.
Yours faithfully,
For Vedanta Limited

Prerna Halwasiya
Company Secretary & Compliance Officer

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