

BSE Limited  
 Phiroze Jeejeebhoy Towers  
 Dalal Street, Fort  
 Mumbai - 400 001

National Stock Exchange of India Limited  
 "Exchange Plaza"  
 Bandra-Kurla Complex, Bandra (East),  
 Mumbai – 400 051

**Scrip Code: 500295**

**Scrip Code: VEDL**

**Sub: Vesting of Stock Options under Vedanta Limited Employee Stock Option Scheme- 2016 (ESOS 2016)**

Dear Sir(s),

Pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby notify the **vesting of the Employee Stock Option Grants 2020** under Vedanta Limited Employee Stock Option Scheme- 2016 ("**ESOS 2016**") to the eligible employees of the Company and its Subsidiary Companies as per below details:

S. No.	Particulars	Details
1	Brief details of options granted	The present instance is vesting of options on completion of the performance period and subject to achievement of performance conditions.
2	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3	Total number of shares covered by these options	<u>Options Granted</u> - 127,11,112 equity shares (each option is convertible into 1 equity share of face value Re. 1 each) <u>Options Vested</u> - 42,12,782 equity shares (each option is convertible into 1 equity share of face value Re. 1 each)
4	Pricing Formula/ Exercise Price	Re. 1 (Par value)
5	Option Vested	42,12,782
6	Time within which option may be exercised	6 months or such other time period as may be approved by the Nomination and Remuneration Committee of the Company.
7	Options exercised	The exact options exercised will be determined post the exercise period is closed.
8	Money realized by exercise of options	The money realized by exercise of options will be determined post the exercise period is closed.
9	The total number of shares arising as a result of exercise of option	The total number of shares arising as a result of exercise of option will be determined post the exercise period is closed.
10	Options lapsed	The Options lapsed will be determined post the exercise period is closed.
11	Variation of terms of options	NA
12	Brief details of significant terms	Options are vested based on a combination of business and individual performance over a sustained period, after approval of Nomination and Remuneration Committee of the Company.

**VEDANTA LIMITED**

**REGISTERED OFFICE:** Vedanta Limited, 1<sup>st</sup> Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530  
 Email: comp.sect@vedanta.co.in | Website: www.vedantalimited.com

CIN: L132O9MH1965PLC291394

Sensitivity: Public (C4)

S. No.	Particulars	Details
13	Subsequent changes or cancellation or exercise of such options	No changes
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Diluted earnings per share pursuant to issue of equity shares on exercise of options will be determined post the exercise period is closed.

We request you to kindly take the above information on record.

Thanking you,  
Yours Sincerely,  
**For Vedanta Limited**

**Prerna Halwasiya**  
**Company Secretary & Compliance Officer**

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