

VEDL/Sec./SE/23-24/187

January 02, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001 National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No., C/I, G Block Bandra-Kurla Complex, Sandra (East), Mumbai – 400 051

Scrip Code: 500295 Scrip Code: VEDL

Sub: <u>Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015 ('SEBI Listing Regulations'), as amended

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, please find below the details as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations relating to Bharat Aluminium Company Limited ("BALCO"), a subsidiary of Vedanta Limited ("the Company"):

| Particulars | | Details |
|-------------|---|--|
| i. | Name of the Authority | Additional Commissioner, Office of The Commissioner, State Tax Korba, Chhattisgarh |
| ii. | Nature and details of the action(s) taken, initiated or order(s) passed | BALCO has received an Order from The Office of the Commissioner, Korba, confirming demand of GST for FY 2017-18 on account of procedural issue in terms of relevant provisions of the Central Goods and Services Tax Act, 2017 read with Integrated Goods and Services Tax Act, 2017 ('GST Law'). Demand issued: GST of Rs. 22,75,32,098/- along with applicable interest and penalty of 10% of the GST demand. |
| iii. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | Order No. ZD221223049971K dated 22.12.2023 received by BALCO on 01.01.2024. |
| iv. | Details of the violation(s) / contravention(s) committed or alleged to be committed | Refer para (ii) above. |
| V. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | BALCO evaluated the merits of the case and decided to file the appeal with the Appellate Authority within the time limit prescribed under the GST Law. The Company and BALCO is hopeful of a favorable outcome thereof and does not expect the said Order to have any material financial impact on the Company. |

We request you to take the above on record.

Thanking you
Yours faithfully,
For Vedanta Limited

Prerna Halwasiya
Company Secretary & Compliance Officer

VEDANTA LIMITED