

VEDL/Sec./SE/23-24/157

November 30, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001 National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor Plot No., C/I, G Block Bandra-Kurla Complex, Sandra (East), Mumbai – 400 051

Scrip Code: 500295 Scrip Code: VEDL

Sub: <u>Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015 ('SEBI Listing Regulations'), as amended

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, please find below the details as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations relating to Talwandi Sabo Power Limited ("TSPL"), a wholly owned subsidiary of Vedanta Limited ("the Company"):

Particulars		Details
i. N	Name of the authority	Office of the Principal Commissioner, Central Goods and Service Tax Commissionerate, Ludhiana
а	Nature and details of the action(s) taken, initiated or or order(s) passed	TSPL has received an Order from The Office of the Principal Commissioner, Central Goods and Service Tax Commissionerate, demanding the following under the relevant provisions of the Central Goods and Services Tax Act, 2017 (CGST Act, 2017):  • GST amounting to Rs. 3,63,03,188.  • Equivalent amount of penalty and applicable interest  The Order pertains to demand alleged in the past through issuance of Show Cause Notice pertaining to interpretational issues of Input Tax Credit under CGST Act, 2017. Vide this Order, the originally demanded amount of Rs. 17,50,01,081, along with equivalent amount of penalty and applicable interest has been reduced to the above-mentioned demand.
0 0 0	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the outhority	Order O-I-O No. 10/GST/JC/LDH/2023-24 dated 15.11.2023 received by TSPL on 28.11.2023
C	Details of the violation(s) / contravention(s) committed or illeged to be committed	Refer para (ii) above.
o e m	mpact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Considering the merits of the case, TSPL plans to file appeal before the Appellate Authority for the balance amount demanded and is hopeful of a favourable outcome thereof. The Company and TSPL do not expect the said Order to have any material financial impact.

We request you to take the above on record.

Thanking you.
Yours faithfully,
For Vedanta Limited

Prerna Halwasiya Company Secretary & Compliance Officer

## **VEDANTA LIMITED**

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