

VEDL/Sec./SE/23-24/120

October 09, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No., C/I, G Block
Bandra-Kurla Complex, Sandra (East),
Mumbai – 400 051

Scrip Code: 500295

Scrip Code: VEDL

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Dear Sir/Ma’am,

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, Hindustan Zinc Limited (“HZL”), a subsidiary of the Company, has made disclosure as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations for levy of penalty by Assistant Commissioner, Div-A, Central GST Audit Circle, CGST, Udaipur.

The filing made by HZL in this regard has been enclosed and the same is also available on the website of stock exchanges at www.bseindia.com and www.nseindia.com and HZL website at www.hzlindia.com.

We request you to take the above on record.

Thanking you.

Yours faithfully,
For Vedanta Limited

Prerna Halwasiya
Company Secretary and Compliance Officer

Enclosed: As above

HZL/2023-SECY/

October 09, 2023

BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra – Kurla Complex
Mumbai 400051

Kind Attn: - General Manager,
Dept. of Corporate Services

Kind Attn: - Head- Listing & Corporate
Communications

Scrip Code: 500188

Trading Symbol: “HINDZINC”

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations, we hereby submit the details of Order-in-Original no. 17/GST-Dem/CGSTD-A/2023 dated October 04, 2023 issued to the Company by Assistant Commissioner, Div-A, Central GST Audit Circle, CGST, Udaipur which levied penalty for wrongly availed Input Tax Credit under Section 74(9) of the CGST Act 2017 read with corresponding provisions of the SGST Act, 2017 and Section 20 of IGST Act, 2017.

Based on the Company’s assessment and prevailing law, the Company is hopeful of a favourable outcome at the appellate level and does not expect the said Order to have any material financial impact on the Company.

The Order dated October 04, 2023 has been received by the Company on October 08, 2023.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 are enclosed as **Annexure A**.

You are requested to take the same on your record.

Thanking You,

Yours faithfully,
For Hindustan Zinc Limited,

**Rajendra
Pandwal**

Digitally signed by Rajendra Pandwal
DN: cn=Rajendra,
o=Hindustan Zinc Limited, ou=Hindustan Zinc Limited,
email=rajendra.pandwal@hizinc.com, c=IN,
serial=15082, version=3, uid=Rajendra Pandwal,
emailAddress=rajendra.pandwal@hizinc.com,
cn=Rajendra Pandwal,
email=rajendra.pandwal@hizinc.com, o=Hindustan Zinc Limited

(Rajendra Pandwal)
Company Secretary & Compliance Officer

Annexure A

Sr. No.	Name of the Authority	Assistant Commissioner, Div-A, Central GST Audit Circle, CGST, Udaipur
a.	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received an order from Assistant Commissioner, Div-A, Central GST Audit Circle, CGST, Udaipur imposing a penalty of Rs. 1,81,06,073/- under Section 74(9) of the CGST Act 2017 read with corresponding provisions of the SGST Act, 2017 and Section 20 of IGST Act, 2017 for the period July 2017 to March 2018. The Order has been passed on the contention that the Company had wrongly availed Input Tax Credit.
b.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	October 08, 2023
c.	Details of violation(s) / contravention (s) committed or alleged to be committed	Refer para b. above
d.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company's assessment and prevailing law, the Company is hopeful of a favourable outcome at the appellate level and does not expect the said Order to have any material financial impact on the Company.