

VEDL/Sec./SE/23-24/147

November 15, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No., C/I, G Block Bandra-Kurla Complex, Sandra (East), Mumbai – 400 051

Scrip Code: 500295 Scrip Code: VEDL

Dear Sirs,

Sub: <u>Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended – Incorporation of a wholly owned Subsidiary</u>

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, we wish to inform you that Malco Energy Limited, a wholly owned subsidiary of the Company, has incorporated a new wholly owned Subsidiary in the name of 'Vedanta Copper International VCI Company Limited' on November 14, 2023.

Enclosed as Annexure A is the information pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

We request you to take the above on record.

Thanking you,

Yours faithfully, For Vedanta Limited

Prerna Halwasiya
Company Secretary & Compliance Officer



Annexure A

S.No.	Details Required	Information of such event
a)	Name of the target entity, details in brief such as size, turnover etc.	Name: Vedanta Copper International VCI Company Limited Place of incorporation: Kingdom of Saudi Arabia Capital: SAR 100,000/- (1000 Shares of SAR 100 each) Size/Turnover: Not applicable (yet to commence business operations).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable, as it is a newly incorporated wholly-owned subsidiary of Malco Energy Limited (Wholly Owned Subsidiary of the Company)
c)	Industry to which the entity being acquired belongs	Copper Business
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Vedanta Copper International VCI Company Limited is incorporated for exploring growth opportunities in new geographies.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f)	Indicative time period for completion of the acquisition	Not applicable
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to the share capital in cash
h)	Cost of acquisition and/ or the price at which the shares are acquired	SAR 1,00,000/- (1000 Shares of SAR 100 each) by way of subscription to the share capital
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100% shares held by Malco Energy Limited
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Vedanta Copper International VCI Company Limited is a Foreign Limited Liability Company incorporated on November 14, 2023, to set up a copper rod manufacturing unit in Kingdom of Saudi Arabia History/Turnover — Not applicable as Vedanta Copper International VCI Company Limited - is yet to commence its business operations.