

VEDL/Sec./SE/23-24/100

September 6, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No., C/I, G Block
Bandra-Kurla Complex, Sandra (East),
Mumbai – 400 051

Scrip Code: 500295

Scrip Code: VEDL

Dear Sirs,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended – Incorporation of a wholly owned Subsidiary

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, we wish to inform you that a wholly owned subsidiary of the Company, in the name of ‘**SESA IRON AND STEEL LIMITED**’ has been incorporated on September 6, 2023.

Enclosed as Annexure A is the information pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Vedanta Limited

Prerna Halwasiya
Company Secretary & Compliance Officer

Annexure A

S.No.	Details Required	Information of such event
a)	Name of the target entity, details in brief such as size, turnover etc.	Sesa Iron and Steel Limited Authorized Capital: ₹ 10,00,000/- (1,00,000 Equity Shares of ₹ 10 each) Subscribed Capital: ₹ 1,00,000/- (10,000 Equity Shares of ₹ 10 each) Size/Turnover: Not applicable (yet to commence business operations).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable, as it is a newly incorporated wholly-owned subsidiary of Vedanta Limited
c)	Industry to which the entity being acquired belongs	Iron & Steel Business
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Sesa Iron and Steel Limited is incorporated for growth projects and to undertake expansion of its operations.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f)	Indicative time period for completion of the acquisition	Not applicable
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to the share capital in cash
h)	Cost of acquisition and/ or the price at which the shares are acquired	₹ 1,00,000/- (10,000 Equity Shares of ₹ 10 each) by way of subscription to the share capital
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100% shares held by Vedanta Limited
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Sesa Iron and Steel Limited is a public company incorporated on September 6, 2023 under the provisions of the Companies Act, 2013, under the CIN- U24103GA2023PLC016127, having its registered office in the State of Goa. Its main object is to carry out the business of iron & steel business. History/Turnover – Not applicable as Sesa Iron and Steel Limited is yet to commence its business operations.

VEDANTA LIMITED

REGISTERED OFFICE: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530