

VEDL/Sec./SE/23-24/214

January 22, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051

Scrip Code: 500295 Scrip Code: VEDL

Sub: Intimation under Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Madam/Sir,

Pursuant to Regulation 30 and 51 of the SEBI Listing Regulations, we wish to inform you that India Ratings and Research Pvt Ltd, vide release dated January 22, 2024 published at 09:31 p.m. IST, has revised its ratings on the long-term bank facilities and debt instruments of the Company to 'IND A+' from 'IND AA-' and the ratings on short-term debt instruments of the Company to 'IND A1' from 'IND A1+' and placed these ratings on 'Rating Watch with Developing Implications' from 'Rating Watch with Negative Implications' as detailed below:

Name of Company	Ratings
Vedanta Limited	IND A+ / Rating Watch with Developing Implications / IND A1
	(Previously IND AA- / Rating Watch with Negative Implications / IND A1+)

The detailed rationale provided by the rating agency can be accessed at the below link:

https://www.indiaratings.co.in/pressrelease/68163

We request you to kindly take the above information on record.

Thanking you.

Yours faithfully, For Vedanta Limited

Prerna Halwasiya
Company Secretary and Compliance Officer

VEDANTA LIMITED