

VEDL/Sec./SE/23-24/44 June 10, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051

Scrip Code: 500295 Scrip Code: VEDL

Sub: <u>Declaration of Preferred Bidder of Iron Ore Mine (Block VII - Cudnem Mineral Block) by</u>
<u>the Department of Mines & Geology, Goa in Electronic Auction of Iron Ore Mine</u>

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Government of Goa vide its 'Notice Inviting Tender' dated January 25, 2023, had invited tenders to participate in electronic auction for grant of Mining Lease in respect of iron ore mines in the State of Goa. The Company had submitted its bid in electronic auction for grant of Mining Lease.

As per the notice dated June 9, 2023, issued by the Directorate of Mines & Geology, Government of Goa, the Company has been declared as 'Preferred Bidder' in respect of electronic auction of Block VII - Cudnem Mineral Block based on highest Final Price Offer of 93.15% submitted by the Company. The grant of Mining Lease by the Government of Goa in respect of aforesaid mine shall be subject to making of necessary payments, completion of other terms and conditions of the Tender Document, obtaining of necessary approvals / permissions / clearances from various Government Departments / Agencies and execution of necessary agreements / deeds in the matter.

We request you to kindly take the above information on record.

Thanking you.

Yours faithfully, For Vedanta Limited

Prerna Halwasiya
Company Secretary & Compliance Officer

## **VEDANTA LIMITED**

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