

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 500295

Scrip Code: VEDL

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

In continuation to our Letter No. VEDL/Sec./SE/24-25/123 dated August 06, 2024, declaring the unaudited Consolidated and Standalone Financial Results of Vedanta Limited (the “Company”) for the First Quarter ended June 30, 2024, the Board of Directors (the “Board”) of the Company at its meeting held today, i.e. August 06, 2024, has also considered and approved the following:

1. Cairn Oil & Gas – Capex investment towards infill wells

The strategic priority for the Cairn Oil & Gas business is to augment reserves and increase near term volume through infill wells and enhanced oil recovery. In order to deliver this, the Board has approved capex investment (net) of USD 270 million across fields in the Rajasthan block for drilling wells and construction of surface facility for ASP injection. The projects timeline is 12-30 months and will be funded through internal accruals.

2. Western Cluster Ltd (“WCL”) (Liberia), a wholly-owned subsidiary of the Company – Growth Expansion Project

With an aim to scale up our Iron Ore Production capacity in Liberia and to add premium products in our portfolio, we are embarking on our growth projects that will add 3 MTPA capacity at a total estimated cost of USD 280 million. The Projects timeline is set within 18 months and the funding will be a combination of debt and internal accruals/equity infusion. With the completion of this project, WCL will be placed in high premium product segment & the output will be a feed for manufacture of “Green Steel”.

3. Update on Lanjigarh Refinery

Regarding the expansion of Lanjigarh project - Train 1 of 1.5 MTPA is complete and has commenced production in Q1 FY 2025. Train II is expected to be completed in the coming quarters to take the alumina capacity to 5 MTPA from current level of 2 MTPA at the overall project cost of ₹ 6,585 Crores. Upon completion, Lanjigarh Alumina Refinery will emerge as one of the world's largest single-location alumina refinery complexes.

However, our previously communicated capex guidance of USD 1.9 billion for FY 2024-25 remains unchanged.

The meeting of the Board of Directors of the Company commenced at 12:30 p.m. IST and concluded at 01:40 p.m. IST.

We request you to please take the above on record.

Thanking you.
Yours faithfully,
For Vedanta Limited

Purna Halwasiya
Company Secretary & Compliance Officer

VEDANTA LIMITED

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