

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/I, G Block
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 500295

Scrip Code: VEDL

Sub: Production Release

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith the Production Release of the Company for the 2nd quarter and half year ended September 30, 2024.

Request you to kindly take the above on record.

Thanking you.

Yours faithfully,
For Vedanta Limited

Prerna Halwasiya
Company Secretary and Compliance Officer

Enclosed: As above

VEDANTA LIMITED

REGISTERED OFFICE: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530
Email: comp.sect@vedanta.co.in | Website: www.vedantalimited.com

Vedanta Limited

Production Release for 2Q and 1HFY25.

Mumbai, October 4, 2024: Vedanta Limited today announced its production numbers for Second quarter and Half year ended September 30, 2024.

“Highest-ever quarterly and half-yearly Aluminium production”

“Highest-ever second quarter mined and refined metal production in Zinc India”

Editor’s Synopsis

- Record Aluminium production of 1205 kt in 1H, while Alumina production jumps 21% YoY
- Zinc India records a new high for mined metal while the production of refined metal increased by 5% YoY to 524 kt in the first half of the year
- Zinc International volumes rise 16% QoQ
- Power sales increase 10% YoY in 1H supported by higher generation from thermal plants
- Ferrochrome production jumps 70% YoY to 53 kt driven by commissioning of the new furnace

Aluminium:

Particulars (In ‘000 tonnes, or as stated)	2Q			1Q		1H		
	FY25	FY24	% Change	FY25	% Change	FY25	FY24	% Change
Alumina- Lanjigarh	499	464	8%	539	(7%)	1,039	859	21%
Total Aluminium Production	609	594	3%	596	2%	1,205	1,173	3%
Jharsuguda	460	447	3%	450	2%	910	880	3%
BALCO	149	147	2%	146	2%	295	293	1%

- Record half-yearly Alumina production of 1039 kt (+21% YoY), and Aluminium production of 1,205 kt (+3% YoY) in the first half driven by operational efficiencies

Zinc India:

Particulars (In ‘000 tonnes, or as stated’)	2Q			1Q		1H		
	FY25	FY24	% Change	FY25	% Change	FY25	FY24	% Change
Mined Metal	256	252	2%	263	(2%)	519	509	2%
Saleable Metal	262	241	8%	262	-	524	501	5%
- Refined Zinc ¹	198	185	7%	211	(6%)	409	394	4%
- Refined Lead	63	57	12%	51	23%	115	107	7%
Silver (in tonnes)	184	181	2%	167	10%	350	360	(3%)
Silver (in mn ounces)	5.9	5.8	2%	5.4	10%	11.3	11.6	(3%)

1. Includes 2.5kt, 0.5kt & 3.0kt of metal production from Hindustan Zinc Alloys Private Limited (100% subsidiary of HZL) in 2QFY25, 1QFY25 & 1HFY25 respectively.

- Best-ever mined metal production in first half-year with higher ore treatment and overall improved mined metal grades.
- Refined metal production was up 5% YoY in the first half, with refined zinc increasing 4% YoY and refined lead 7% YoY.
- 2Q silver volumes jump 10% sequentially

Zinc International:

Particulars (In '000 tonnes, or as stated)	2Q			1Q		1H		
	FY25	FY24	% Change	FY25	% Change	FY25	FY24	% Change
Total Mined Metal	44	66	(34%)	38	16%	81	134	(40%)
Mined Metal Content – Gamsberg	32	48	(34%)	26	21%	58	97	(40%)
Mined Metal Content – BMM ¹	12	18	(35%)	11	4%	23	37	(38%)

¹BMM: Black Mountain Mine

- 2Q production jumps 16% sequentially supported by 26% increase at Gamsberg and 4% at BMM.

Oil & Gas:

Particulars (In '000 boepd, or as stated)	2Q			1Q		1H		
	FY25	FY24	% Change	FY25	% Change	FY25	FY24	% Change
Average Daily Gross Operated Production (kboepd)	104.9	134.1	(22%)	112.4	(7%)	108.6	134.5	(19%)
Rajasthan	85.1	112.2	(24%)	92.7	(8%)	88.9	112.1	(21%)
Ravva	11.0	10.9	1%	11.3	(3%)	11.1	11.3	(1%)
Cambay	4.8	10.1	(52%)	4.8	-	4.8	10.5	(55%)
OALP	4.0	1.0	-	3.7	8%	3.8	0.6	-
Average Daily Working Interest Production (kboepd)	68.8	86.6	(21%)	73.7	(7%)	71.2	86.3	(18%)
Rajasthan	59.6	78.6	(24%)	64.9	(8%)	62.2	78.4	(21%)
Ravva	2.5	2.4	1%	2.5	(3%)	2.5	2.5	(1%)
Cambay	1.9	4.0	(52%)	1.9	-	1.9	4.2	(55%)
KG-ONN 2003/1	0.8	0.6	37%	0.6	33%	0.7	0.5	46%
OALP	4.0	1.0	-	3.7	8%	3.8	0.6	-
Total Oil and Gas (million boe)								
Oil and Gas - Gross	9.6	12.3	(22%)	10.2	(6%)	19.9	24.6	(19%)
Oil and Gas – Working Interest	6.3	8.0	(21%)	6.7	(6%)	13.0	15.8	(18%)

kboepd: thousands of barrels of oil equivalent per day

- Volumes under OALP arrangement rise to 3.8 kboepd in 1H, supported by ramp up of Jaya oilfield
- The natural decline in the MBA fields partially offset by infill wells brought online in Mangala and RDG fields.

Iron ore:

Particulars (In dmt, or as stated)	2Q			1Q		1H		
	FY 25	FY 24	% Change	FY 25	% Change	FY 25	FY 24	% Change
Production of Saleable Ore (mn tonnes)	1.3	1.2	7%	1.3	3%	2.6	2.4	6%
Karnataka	1.3	1.2	2%	1.2	9%	2.4	2.4	(1%)

Goa	0.1	-	-	0.1	(56%)	0.2	-	-
Sales (mn tonnes)	1.1	1.5	(29%)	1.0	6%	2.0	2.6	(22%)
Karnataka	1.1	1.5	(29%)	1.0	6%	2.0	2.5	(18%)
Goa	-	0.0	-	-	-	-	0.1	-
Production of Pig Iron ('000 tonnes)	189	218	(13%)	205	(8%)	395	430	(8%)

- Iron ore volumes increased by 6% to 2.6 Mnt in 1H, while the Pig Iron production was adversely impacted due to maintenance activity.

Steel:

Particulars (In '000 tonnes, or as stated)	2Q			1Q		1H		
	FY25	FY24	% Change	FY25	% Change	FY25	FY24	% Change
Finished Production	296	378	(22%)	356	(17%)	652	702	(7%)
Pig Iron	87	61	43%	58	51%	145	124	17%
Billets Produced	162	277	(41%)	255	(37%)	418	495	(16%)
<i>Billets Consumed</i>	<i>(158)</i>	<i>(269)</i>	<i>(41%)</i>	<i>(253)</i>	<i>(38%)</i>	<i>(411)</i>	<i>(483)</i>	<i>(15%)</i>
TMT Bar	85	140	(39%)	137	(38%)	222	252	(12%)
Wire Rod	68	122	(44%)	109	(37%)	177	218	(19%)
Ductile Iron Pipes	51	47	8%	50	4%	101	96	5%

- Production adversely impacted due to the planned shutdown on account of the debottlenecking of Steel Melting Shop and maintenance of Oxygen Plant in 2Q

FACOR:

Particulars (In '000 tonnes, or as stated)	2Q			1Q		1H		
	FY25	FY24	% Change	FY25	% Change	FY25	FY24	% Change
Ore Production	38	18	-	80	(53%)	118	94	26%
Ferro Chrome Production	26	22	18%	28	(6%)	53	31	70%

- Ore production increased by 26% and ferrochrome production up by 70% in 1H.

Copper India:

Particulars (In '000, or as stated)	2Q			1Q		1H		
	FY25	FY24	% Change	FY25	% Change	FY25	FY24	% Change
Copper Cathodes	41	35	16%	20	-	61	66	(8%)

- 2Q production increases sequentially by 16%

Power:

Particulars (In million units)	2Q			1Q		1H		
	FY25	FY24	% Change	FY25	% Change	FY25	FY24	% Change
Power Sales	4,322	4,047	7%	4,791	(10%)	9,113	8,305	10%
TSPL	2,863	2,795	2%	2,990	(4%)	5,853	5,625	4%
Jharsuguda	709	506	40%	825	(14%)	1,534	1,124	36%

BALCO	621	589	6%	868	(28%)	1,489	1,277	17%
HZL Wind Power	129	157	(18%)	108	19%	237	278	(15%)
TSPL Availability	86%	83%	-	91%	-	88%	87%	-
TSPL PLF	71%	69%	-	74%	-	73%	70%	-

- Overall power sales in 1H increased 10% YoY despite a decline in wind power generation of 15% due to weather conditions.

Vedanta Limited:

Vedanta Limited (“Vedanta”), a subsidiary of Vedanta Resources Limited, is one of the world’s leading critical minerals, energy and technology companies spanning across India, South Africa, Namibia, Liberia, UAE, Saudi Arabia, Korea, Taiwan and Japan with significant operations in Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, Nickel, Aluminium, Power & Glass Substrate and foraying into electronics and display glass manufacturing. For two decades, Vedanta has been contributing significantly to nation building. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment. Vedanta has put in place a comprehensive framework to be the ESG leader in the natural resources sector, is committed to reducing carbon emissions to net zero by 2050 or sooner and aims to spend \$5 billion over the next 10 years to accelerate this transition. Giving back is in the DNA of Vedanta, which is focused on enhancing the lives of local communities. Anil Agarwal Foundation, the umbrella entity for Vedanta’s social initiatives, aims to spend Rs 5000 crore over the next five years on various social impact programs and its flagship project, Nand Ghar is setting up model anganwadis across India. Vedanta Ltd. ranked 3rd in the S&P Global Corporate Sustainability Assessment 2023, and has been listed in the Dow Jones Sustainability World Index. The company has also been certified as a Great Place to Work and Kincentric Best Employer 2023. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange.

For more information, please visit www.vedantalimited.com

Vedanta Limited

Vedanta, 75, Nehru Road,
 Vile Parle (East), Mumbai (400 099)
www.vedantalimited.com

Registered Office:

Regd. Office: 1st Floor, ‘C’ wing, Unit 103,
 Corporate Avenue, Atul Projects,
 Chakala, Andheri (East),
 Mumbai – 400 093

CIN: L13209MH1965PLC291394

Disclaimer

This press release contains “forward looking statements” – that is, statements related to future, not past, events. In this context, forward looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional, and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different that those expressed in our forward looking statements. We do not undertake to update our forward-looking statements.

For any Investor enquiries, please contact:

Mr. Charanjit Singh, Group Head – Investor Relation (vedantaltld.ir@vedanta.co.in)
 Ms. Prerna Halwasiya – Company Secretary and Deputy Head, Investor Relations

For any media queries, please contact:

Mr. Mukul Chhatwal, Group Head – PR & Media Relations (Mukul.Chhatwal@cairindia.com)