

VEDL/Sec./SE/24-25/49

May 16, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 500295

Scrip Code: VEDL

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Ma’am,

The Board of Directors of Vedanta Limited (the “Company”), at its meeting held today i.e. May 16, 2024, has *inter alia* considered and approved the following:

1. First Interim Dividend of ₹ 11/- per equity share on face value of ₹ 1/- per equity share for the Financial Year 2024-25 amounting to c. ₹ 4,089 Crores.
As intimated in our letter no. VEDL/Sec./SE/24-25/48 dated May 13, 2024, the record date for the purpose of payment of dividend shall be Saturday, May 25, 2024, and the interim dividend shall be duly paid within the stipulated timelines as prescribed under law.
2. Subject to the approval of the shareholders of the Company and subject to such regulatory/statutory approvals as may be required, raising of funds, inter alia, by issue of equity shares and/or any financial instrument(s) and/or security convertible into equity shares, combination of such securities by way of one or more public and/or private offering(s) and/or further public offering and/or qualified institutions placement(s) and/or preferential allotment(s) and/or rights offering or american depository receipts / global depository receipts and/or foreign currency convertible bonds or any combination thereof or any other method under applicable laws, for an aggregate consideration of up to ₹ 8,500 Crores.

For the purpose of giving effect to the above proposed issuance of securities, the Board has authorised its Committee of Directors of the Company, to decide the structure, form of issuance, price, terms and conditions thereof and all other matters related thereto.

The requisite disclosure, pursuant to Regulation 30 read with Para A of Part A of Schedule III of Listing Regulations and in terms of SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure A.**

3. Investment in Vedanta Copper International VCI Company Limited (“VCI”) for setting up of Continuous Cast Copper Rod Plant – in Kingdom of Saudi Arabia (“KSA”).
This is in furtherance to our letter no. VEDL/Sec./SE/23-24/147 dated November 15, 2023. VCI is in the process of establishing a state-of-the-art copper rod manufacturing facility with a projected capacity of 125 KTPA in KSA, which will enable the Company to explore more growth opportunities in new geographies. Post the investment, VCI shall become a direct wholly owned subsidiary of the Company.

The requisite disclosure, pursuant to Regulation 30 read with Para A of Part A of Schedule III of Listing Regulations and in terms of SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure B.**

VEDANTA LIMITED

REGISTERED OFFICE: Vedanta Limited, 1st Floor, ‘C’ wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530
Email: comp.sect@vedanta.co.in | Website: www.vedantalimited.com

CIN: L13209MH1965PLC291394

4. Amendment in the Articles of Association of the Company to insert relevant enabling clause to give effect to the terms with respect to a financing agreement. The said amendment is subject to the approval of the shareholders of the Company.

The meeting of the Board of Directors of the Company commenced at 03:30 pm IST and concluded at 04:10 pm IST.

We request you to kindly take the above information on record.

Thanking you.

Yours sincerely,
For Vedanta Limited

Perna Halwasiya
Company Secretary and Compliance Officer

Enclosed: As above

VEDANTA LIMITED

REGISTERED OFFICE: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530
Email: comp.sect@vedanta.co.in | Website: www.vedantalimited.com

CIN: L13209MH1965PLC291394

Annexure A

Sr. No.	Disclosure Requirements	Details
1.	Type of securities proposed to be issued	Equity shares and/or american depository receipts and/or global depository receipts and/or foreign currency convertible bonds and/or any combination thereof and/or security convertible into equity shares
2.	Type of issuance	To be decided by the Committee of Directors of the Company
3.	The total amount for which the securities will be issued	For an aggregate consideration of up to ₹ 8,500 Crores
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	

VEDANTA LIMITED

REGISTERED OFFICE: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530
 Email: comp.sect@vedanta.co.in | Website: www.vedantalimited.com

CIN: L13209MH1965PLC291394

Annexure B

S. No.	Details Required	Information of such event
a)	Name of the target entity, details in brief such as size, turnover etc.	Vedanta Copper International VCI Company Limited Capital: SAR 100,000/- (1000 Shares of SAR 100 each) Size/Turnover: Not applicable (yet to commence business operations).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable
c)	Industry to which the entity being acquired belongs	Copper Business
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Vedanta Copper International VCI Company Limited is incorporated for exploring growth opportunities in new geographies.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f)	Indicative time period for completion of the acquisition	Not applicable
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to the share capital in cash
h)	Cost of acquisition and/ or the price at which the shares are acquired	SAR 1,00,000/- (1000 Shares of SAR 100 each) by way of subscription to the share capital
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100% shares held by Vedanta Limited
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Vedanta Copper International VCI Company Limited is a Foreign Limited Liability Company incorporated on November 14, 2023, to set up a copper rod manufacturing unit in Kingdom of Saudi Arabia. History/Turnover – Not applicable as Vedanta Copper International VCI Company Limited is yet to commence its business operations.

VEDANTA LIMITED

REGISTERED OFFICE: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530
 Email: comp.sect@vedanta.co.in | Website: www.vedantalimited.com

CIN: L13209MH1965PLC291394