



NOTES

forming part of the financial statements as at and for the year ended 31 March 2025

**45** The Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except that audit trail feature was enabled in the SAP application for direct changes to data in certain database tables for part of the year, i.e., from 03 March 2025. Further, no instance of audit trail feature being tampered was noted in respect of the software. Additionally, the Company preserved audit trail in full compliance with the requirements of section 128(5) of the Act to the extent it was enabled and recorded.

46 Other Statutory Information

- a) The Company does not have any material transactions with companies struck off as per the Companies Act, 2013.
- b) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- c) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- d) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- e) The Company has not traded or invested in Crypto currency or Virtual currency during the financial year.
- f) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income- tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income- tax Act, 1961).

See accompanying notes to the financial statements

As per our report of even date

For **S.R. Batliboi & Co. LLP**  
**Chartered Accountants**  
ICAI Firm Registration No. 301003E/E300005

per **Vikas Pansari**  
**Partner**  
Membership No: 093649  
Place: Mumbai  
Date: 30 April 2025

For and on behalf of the Board of Directors

**Navin Agarwal**  
**Executive Vice – Chairman and**  
**Whole-Time Director**  
DIN 00006303  
Place: Mumbai

**Ajay Goel**  
**Chief Financial Officer**  
PAN AEAPG8383C  
Place: Mumbai  
Date: 30 April 2025

**Arun Misra**  
**Executive Director**  
**(Whole-Time Director)**  
DIN 01835605  
Place: Mumbai

**Prerna Halwasiya**  
**Company Secretary and Compliance Officer**  
**ICSI Membership No. A20856**  
Place: New Delhi

ABBREVIATIONS

<b>2C</b>	Total Contingent Resources (Best Estimated)
<b>2P</b>	Total of Proven And Probable Reserves
<b>3C</b>	Cultivate, Catalyze, and Cascade
<b>3D</b>	Three Dimensional
<b>5G</b>	5 <sup>th</sup> Generation
<b>ABH</b>	Aishwariya Barmer Hill
<b>ACC</b>	Associated Cement Companies
<b>ACT-UP</b>	Accelerated Tracking and Upgradation Process
<b>AGM</b>	Annual General Meeting
<b>AI</b>	Artificial Intelligence
<b>AIML</b>	Artificial Intelligence and Machine Learning
<b>AOTS</b>	Association for Overseas Technical Cooperation and Sustainable Partnerships
<b>APC</b>	Advanced Process Control
<b>ARMC</b>	Audit & Risk Management Committee
<b>ARMC</b>	Audit & Risk Management Committee
<b>ASI</b>	AvanStrate Inc
<b>ASP</b>	Alkaline Surfactant Polymer
<b>BALCO</b>	Bharat Aluminium Company Limited
<b>BCC&amp;I</b>	Bengal Chamber of Commerce and Industry
<b>BFSI</b>	Banking, Financial Services and Insurance
<b>BIT</b>	Bilateral Investment Treaty
<b>BIT</b>	Birsa Institute of Technology
<b>BLS</b>	Basic Life Support
<b>BMM</b>	Black Mountain Mine
<b>BMPs</b>	Biodiversity Management Plans
<b>boe</b>	Barrel of Oil Equivalent
<b>BOF</b>	Basic Oxygen Furnace
<b>Boz</b>	Billion Ounces
<b>BP</b>	Blood Pressure
<b>BPCL</b>	Bharat Petroleum Corporation Limited
<b>BRSR</b>	Business Responsibility and Sustainability Reporting
<b>BSF</b>	Border Security Force
<b>BU</b>	Business Unit
<b>CA</b>	Chartered Accountant
<b>CA</b>	Compensatory Afforestation
<b>CAAQMS</b>	Continuous Ambient Air Quality Monitoring Station
<b>CAGR</b>	Compound Annual Growth Rate
<b>CAPA</b>	Corrective and Preventive Actions
<b>CAPEX</b>	Capital Expenditure
<b>CCP</b>	Charge Chrome Plant
<b>CCUS</b>	Carbon Capture, Utilisation and Storage
<b>CDP</b>	Carbon Disclosure Project
<b>CEDEP</b>	Le Centre Européen d'Education Permanente
<b>CEHL</b>	Cairn Energy Hydrocarbons Limited
<b>CEO</b>	Chief Executive Officer
<b>CFBC</b>	Circulating Fluidised Bed Combustion
<b>CFO</b>	Chief Financial Officer
<b>CGWA NOC</b>	Central Ground Water Authority No Objection Certificate

<b>CHRO</b>	Chief Human Resource Officer
<b>CII</b>	Confederation of Indian Industry
<b>CMD</b>	Chairman & Managing Director
<b>CME</b>	Canadian Manufacturers and Exporters
<b>CoPs</b>	Communities of Practice
<b>CPR</b>	Cardiopulmonary Resuscitation
<b>CRISIL</b>	Credit Rating Information Services of India Limited
<b>CSA</b>	Corporate Sustainability Assessment
<b>CSEM</b>	Controlled Source Electro Magnetic
<b>CSR</b>	Corporate Social Responsibility
<b>CSRd</b>	Corporate Sustainability Reporting Directive
<b>CTO</b>	Consent to Operate
<b>CXO</b>	Chief Experience Officer
<b>CY</b>	Calendar Year
<b>DAs</b>	Development Areas
<b>DE&amp;I</b>	Diversity, equity, and inclusion
<b>DGH</b>	Directorate General of Hydrocarbons
<b>DGMS</b>	Director General of Mines Safety
<b>DIT</b>	Department for International Trade
<b>DJSI</b>	Dow Jones Sustainability Indices
<b>DMFT</b>	District Mineral Foundations Trust
<b>DMT</b>	Dry Metric Tonne
<b>DNA</b>	Deoxyribonucleic Acid
<b>DSF</b>	Discovered Small Field
<b>EBITDA</b>	Earnings before interest, taxes, depreciation, and amortisation
<b>ECB</b>	External Commercial Borrowings
<b>EHS</b>	Environment Health & Safety
<b>EIA</b>	Energy Information Administration
<b>ELTs</b>	Executive Leadership Teams
<b>EMDE</b>	Emerging Market and Developing Economies
<b>EMGS</b>	Electromagnetic Geo-services
<b>EPS</b>	Earnings Per Share
<b>ESG</b>	Environmental, Social and Governance
<b>ESL</b>	Electrosteel Limited
<b>ESP</b>	Electrostatic Precipitator
<b>ETP</b>	Effluent Treatment Plant
<b>EU</b>	European Union
<b>EUR</b>	Estimated Ultimate Recovery
<b>EVs</b>	Electric Vehicles
<b>ExCos</b>	Executive Committees
<b>EY</b>	Ernst & Young EMEIA Limited
<b>FACOR</b>	Ferro Alloys Corporation Limited
<b>FAME</b>	Foundation for Accelerated Mass Empowerment
<b>FATF</b>	Financial Action Task Force
<b>FCF</b>	Free Cash Flow
<b>FDI</b>	Foreign Direct Investment
<b>FEMA</b>	Foreign Exchange Management Act
<b>FGD</b>	Fuel Gas Desulfurization



<b>FGDs</b>	Focussed Group Discussions
<b>FICCI</b>	Federation of Indian Chambers of Commerce & Industry
<b>FIM</b>	Free Issue Material
<b>FIMI</b>	Federation of Indian Mineral Industries
<b>FIST</b>	Finest India Skills & Talent
<b>FMCG</b>	Fast-moving Consumer Goods
<b>FTE</b>	Full-time Equivalent
<b>FTSE</b>	Financial Times Stock Exchange
<b>FY</b>	Financial Year
<b>G20</b>	Group of Twenty
<b>GAMI</b>	Guiyang Aluminium Magnesium Design & Research Institute
<b>GCCI</b>	Goa Chamber of Commerce & Industries
<b>GCP</b>	Google Cloud Platform
<b>GDP</b>	Gross Domestic Product
<b>GE</b>	General Electronics
<b>GHG</b>	Greenhouse Gas
<b>GISTM</b>	Global Industry Standard on Tailing Management
<b>GoI</b>	Government of India
<b>GRI</b>	Global Reporting Initiative
<b>GRMC</b>	Group Risk Management Committee
<b>GRMI</b>	Global Risk Management Institute
<b>GW</b>	Giga Watt
<b>H&amp;S</b>	Health & Safety
<b>H2</b>	Second Half
<b>HAZOP</b>	Hazard and Operability Study
<b>HCFC</b>	High Carbon Ferro Chrome
<b>HESPL</b>	Hindmetal Exploration Services Pvt Limited
<b>HR</b>	Human Resource
<b>HRAI</b>	Human Rights Association of India
<b>HRD</b>	Human Resource Development
<b>HSE</b>	Health, Safety and Environment
<b>HSE&amp;S</b>	Health, Safety, Environment & Sustainability
<b>HVLT</b>	High Volume Low Toxicity
<b>HZL</b>	Hindustan Zinc Limited
<b>IBBI</b>	Indian Biodiversity Business Initiative
<b>ICAM</b>	Incident Cause Analysis Method
<b>ICB</b>	Industrial Consulting Bureau
<b>ICFAI</b>	Institute of Chartered Financial Analysts of India
<b>ICMM</b>	International Council on Mining and Metals
<b>ICOFR</b>	Internal Control Over Financial Reporting
<b>ICRA</b>	Investment Information and Credit Rating Agency
<b>ICSI</b>	Institute of Company Secretaries of India
<b>IFC</b>	International Finance Corporation
<b>IFRS</b>	International Financial Reporting Standards
<b>IH</b>	Initial Hearing Studies
<b>IHS</b>	Information Handling Services
<b>IIM</b>	Indian Institute of Management
<b>IMF</b>	International Monetary Fund
<b>Ind AS</b>	Indian Accounting Standards
<b>INR</b>	Indian Rupee

<b>INSEAD</b>	Institut Européen d'Administration des Affaires
<b>IOG</b>	Iron Ore Goa
<b>IOK</b>	Iron Ore Karnataka
<b>IoT</b>	Internet of Things
<b>IPO</b>	Initial Public Offering
<b>IPP</b>	Independent Power Plant
<b>IPPB</b>	India Post Payments Bank
<b>IQEMS</b>	Institute of Quality and Environment Management
<b>IR</b>	Integrated Reporting/Report
<b>IR</b>	Investor Relations
<b>ISO</b>	International Organization for Standardization
<b>IT</b>	Information Technology
<b>ITES</b>	Information Technology Enabled Services
<b>ITGC</b>	IT General Control
<b>IUCN</b>	International Union for Conservation of Nature
<b>JNCASR</b>	Jawaharlal Nehru Centre for Advanced Scientific Research
<b>JSG</b>	Jharsuguda
<b>JVs</b>	Joint Ventures
<b>kboepd</b>	thousand barrels of oil equivalent per day
<b>KCM</b>	Konkola Copper Mines
<b>KG Basin</b>	Krishna Godavari Basin
<b>KG- On</b>	Krishna Godavari - Onshore
<b>KLD</b>	Kilo Liters Per Day
<b>KPI</b>	Key Performance Indicator
<b>KRA</b>	Key Responsibility Area
<b>kt</b>	Kilo Tonnes
<b>KTPA</b>	Kilo-Tonnes Per Annum
<b>Kva</b>	Kilo-volt-amperes
<b>kWh</b>	Kilowatt hours
<b>LACP</b>	League of American Communications Professionals
<b>LGBTQIA+</b>	Lesbian, Gay, Bisexual, Transgender, Queer or Questioning Persons, Intersex, Asexual or the Community
<b>LME</b>	London Metal exchange
<b>LMV</b>	Light Motor Vehicle
<b>LOPA</b>	Layers Of Protection Analysis
<b>LTI</b>	Lost Time Injury
<b>LTIFR</b>	Lost Time Injury Frequency Rate
<b>m³</b>	Cubic Metre
<b>MA</b>	Master of Arts
<b>MALCO</b>	The Madras Aluminium Company Limited
<b>ManCom</b>	Management Committee
<b>MAS</b>	Management Assurance Services
<b>MCL</b>	Mahanadi Coalfields Limited
<b>MD</b>	Managing Director
<b>MEMC</b>	Mines Environment and Mineral Conservation
<b>MIC</b>	Minimum Inhibitory Concentration
<b>ML</b>	Machine Learning
<b>mmboe</b>	Million barrels of oil equivalent
<b>MMKKVY</b>	Mukhya Mantri Kaushal Vikas Yojana (Skill Development Scheme)
<b>mmscfd</b>	Million Standard Cubic Feet Per Day

<b>MMT</b>	Million Metric Tonnes
<b>MoEF&amp;CC</b>	Ministry of Environment, Forest and Climate Change
<b>MOSPI</b>	Ministry of Statistics and Program Implementation
<b>MoU</b>	Memorandum of Understanding
<b>Moz</b>	Million Ounces
<b>MPT</b>	Mangala Processing Terminal
<b>MSCI</b>	Morgan Stanley Capital International
<b>MSME</b>	Ministry of Micro, Small & Medium Enterprises
<b>MTPA</b>	Metric Tonnes Per Annum
<b>MVA</b>	Mega Volt Amps
<b>MW</b>	Megawatt
<b>NABET</b>	National Accreditation Board for Education and Training
<b>NCLT</b>	National Company Law Tribunal
<b>NELP</b>	New Exploration and Licensing Policy
<b>NEP</b>	Net Effective Premium
<b>NEV</b>	New Energy Vehicle
<b>NGO</b>	Non-governmental Organization
<b>NHAI</b>	National Highway Authority of India
<b>NIP</b>	National Infrastructure Pipeline
<b>NITI</b>	National Institution for Transforming India
<b>NMP</b>	National Master Plan
<b>NOx</b>	Nitrogen Oxides
<b>NPWI</b>	NET Water Positive Impact
<b>NSC</b>	National Safety Council
<b>NSDC</b>	National Skill Development Corporation India
<b>O&amp;G</b>	Oil and Gas
<b>O&amp;M</b>	Operations & Maintenance
<b>OALP</b>	Open Acreage Licensing Policy
<b>OALP</b>	Open Acreage Licensing Programme
<b>OECD</b>	Organization for Economic Cooperation and Development
<b>OEM</b>	Original Equipment Manufacturer
<b>OFS</b>	Offer for Sale
<b>OGMP</b>	Oil & Gas Methane Partnership
<b>OHC</b>	Occupational Health Centre
<b>OHSAS</b>	Occupational Health and Safety Assessment Specification
<b>OMS</b>	Operational Maintenance and Surveillance
<b>ONGC</b>	Oil and Natural Gas Corporation
<b>OPEC</b>	Organization of the Petroleum Exporting Countries
<b>PAT</b>	Profit After Tax
<b>PCI</b>	Pulverized Coal Injection
<b>PDA</b>	Power Delivery Agreements
<b>PESB</b>	Public Enterprises Selection Board
<b>PGDM</b>	Post Graduate Diploma in Management
<b>PGE</b>	Platinum Group Elements
<b>PIB</b>	Press Information Bureau
<b>PLF</b>	Plant Load Factor
<b>PLI</b>	Production Linked Incentive Scheme
<b>PME</b>	Preventive Medical Examination
<b>PMGKAY</b>	Pradhan Mantri Garib Kalyan Anna Yojana
<b>PMI</b>	Purchasing Manager's Index

<b>PMKVY</b>	Pradhan Mantri Kaushal Vikas Yojana
<b>PNG</b>	Piped Natural Gas
<b>PPA</b>	Power Purchase Agreement
<b>PPP</b>	Purchasing Power Parity
<b>PSC</b>	Production Sharing Contract
<b>PV</b>	Photovoltaics
<b>Q1</b>	Quarter 1
<b>Q2</b>	Quarter 2
<b>Q4</b>	Quarter 4
<b>QCI-NABET</b>	Quality Council of India- National Accreditation Board for Education and Training
<b>QIP</b>	Qualified Institutional Placements
<b>R&amp;D</b>	Research and Development
<b>R&amp;R</b>	Reserves & Resources
<b>RBI</b>	Reserve Bank of India
<b>RCA</b>	Root Cause Analysis
<b>RCM</b>	Risk Control Matrix
<b>RDC</b>	Rajpura Dariba Complex
<b>RDG</b>	Raageshwari Deep Gas
<b>RE</b>	Renewable Energy
<b>RE-RTC</b>	Round the Clock Renewable Energy
<b>ROCE</b>	Return on Capital Employed
<b>RoSPA</b>	The Royal Society for the Prevention of Accidents
<b>RoW</b>	Rest of the World
<b>RTC</b>	Round-the-Clock
<b>S&amp;P</b>	Standard & Poor's
<b>SABRE</b>	Superior Achievement in Branding, Reputation & Engagement
<b>SBTi</b>	Science Based Targets initiative
<b>SBTN</b>	Science Based Targets for Nat
<b>SBU</b>	Strategic Business Unit
<b>SC/ST</b>	Scheduled Caste/ Scheduled Tribe
<b>SDG</b>	Sustainable Development Goals
<b>SEBI</b>	Securities and Exchange Board of India
<b>SEEDS</b>	Social Empowerment and Economic Development Society
<b>SEL</b>	Sterlite Energy Ltd
<b>SEZ</b>	Special Economic Zone
<b>SHFE</b>	Shanghai Futures Exchange
<b>SHGs</b>	Self Help Groups
<b>SIL</b>	Safety Integrity Level
<b>SME</b>	Small and Medium-Sized Enterprises
<b>SOPs</b>	Standard Operating Procedures
<b>SOx</b>	Sarbanes-Oxley Act
<b>SPM</b>	Social Performance Manager
<b>SPM</b>	Suspended Particulate Matter
<b>SPSC</b>	Social Performance Steering Committee
<b>SR</b>	Sustainability Report
<b>SRK</b>	Steffen, Robertson and Kirsten (Limited)
<b>STP</b>	Sewage Treatment Plant
<b>STP</b>	Sewage Treatment Plant
<b>TACO</b>	The Animal Care Organization
<b>TB</b>	Tuberculosis

TC/RC	Treatment Charges and Refining Charges
TCFD	Taskforce on Climate-related Financial Disclosures
tCO <sub>2</sub> e	Tonnes of carbon dioxide equivalent
THLZV	THL Zinc Ventures Ltd (Mauritius)
TiE	The IndUS Entrepreneurs
TMT	Thermo Mechanically Treated
TO	Transformation Office
TPM	Total Productive Management
TQM	Total Quality Management
TRIFR	Total Recordable Injury Frequency Rate
TSPL	Talwandi Sabo Power Limited
TTR	Tax Transparency Report
UA/UC	Unsafe Acts/Unsafe Conditions
UAE	United Arab Emirates
UK	United Kingdom
UNEP	United Nations Environment Programme
UNGC	United Nations Global Compact
UNSDGs	United Nations Sustainable Development Goals
UOP	Universal Oil Products
US	United States
US\$	United States Dollar
USA	United States of America
USGS	United States Geological Survey
USMCA	United States-Mexico-Canada Agreement
VAB	Value Added Businesses
VAL	Vedanta Aluminium Limited

VAL-L	Vedanta Aluminium Limited- Lanjigarh
VAP	Value Added Products
VCI	Vedanta Copper International
VEDAS	Vedanta Academy for Sustainability
VEDL	Vedanta Limited
VGCB	Vizag General Cargo Berth
VLDPs	Vedanta Leadership Development Programmes
Vos	Village Organisations
VPSHR	Voluntary Principles on Security and Human Rights
VRL	Vedanta Resources Limited
VSF	Vedanta Sustainability Framework
VZI	Vedanta Zinc International
WBCSD	The World Business Council for Sustainable Development
WBCSD	World Business Council for Sustainable Development
WCL	Western Coalfields Limited
WEO	World Economic Outlook
WRI	World Resource Institute
WTD	Whole- Time Director
YODA	Youth Organisation in Defence of Animals
Y-o-Y	Year on Year
YTD	Year to Date
YUVA	Young Upcoming Vedanta Achievers
ZAR	South African Rand
ZLD	Zero Liquid Discharge



DESH KI ZAROORATON KE LIYE

